

North Carolina Department of Revenue

Mill Rehabilitation Tax Credit

Article 3H

Returns Processed during Calendar Year 2017

Taxpayer	Expenditures (\$)	Credit Taken (\$)
Income-Producing Property (71 Taxpayers)		
A J Fletcher Foundation	3,622,928	1,449,171
Alford, Joe R.	0	100
Anderson, Leslie	97,665	30,000
Bigelow, Rosa M.	0	1,575
Blue Cross and Blue Shield of NC	137,258,500	41,177,550
Bowers, Gerald J.	0	800
Buckland, Wendy	20,000	20,000
Carmen, Bryan T.	0	1,071
Childers, Edward A.	351	351
Cullinan, Grace L.	325,549	100,000
Cullinan, Julia C.	325,549	100,000
Cullinan, Matthew S.	1,164,657	357,752
Cullinan, Walker M.	325,549	100,000
De Beck, Thomas W.	0	224
Delmer, Robin E.	0	6,986
Elliott, Linda	0	600
Forrest, Robert C.	91,154	28,000
Francisco-Felix, Miguel	0	842
Gailor-Loflin, Heidi	0	21,073
Garcia, Carlos E.	0	532
Garrett, Kenneth L.	74,876	23,000
Gold, Alexander S.	18,992	5,698
Gold, Alexander S.	27,881	8,364
Goodmon, James F.	541,697	216,680
Goodmon Jr., James F.	61,556	24,622
Goodmon, Michael J.	61,556	24,622
Gregson, Andrew M.	0	3,578
Haas, Bryan A.	81,387	25,000
Hagen, James A.	65,110	20,000
Harden Jr., Maurice E.	0	200
Harrington, Thomas L.	143,241	44,000

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Hawkins, Jonah S.	2,250	2,250
Hernandez-Gerardo, Daniel I.	556	836
Holman, Jacob	2,180	654
Holman, Nicholas J.	0	4,845
Holman, Samantha	5,926	1,777
Jamma, Vijayanand	1,584	792
Kadis, Daniel S.	0	16,336
Knott, Paul D.	97,665	30,000
Loflin, Chloe F.	0	2,233
Loflin, Gabrielle Q.	0	2,280
Maddrey, Benjamin L.	65,110	20,000
Merck Sharp & Dohme Corp.	47,470,317	8,717,797
Mlekush, Kenneth	227,884	70,000
Moore, Amanda	19,126	5,738
Moretz, John M.	43,375	17,350
Naladkar, Rashmi N.	1,143	1,785
National General Management Co.	1,509,071	449,065
Nationwide Affinity Ins. Co.	4,206,180	1,261,854
Nationwide Ins. Co. of America	8,920,277	2,676,083
Nationwide Mutual Insurance Co.	30,224,717	9,067,416
Nationwide Property & Casualty Ins. Co.	13,366,953	4,926,163
Ortega-Carril, Damaso	0	1,236
Peoples Bank	0	21,307
Pupp, Jeffrey B.	58,599	18,000
Radcliffe, Barry A.	0	99,231
Redding, Shirley	0	700
Richardson, Andrew J.	77	77
Rivers, Bobby C.	600	300
Roberts, William S.	0	40
Sherwin-Williams Co.	0	390,629
Tanger, Steven B.	325,549	100,000
Teter, R. C.	0	14,000
Thompson, William D.	195,329	60,000
Tovar, Antonio	0	1,156
VTR LS Realty Holdings II, Inc.	0	193,515

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Weaver, H. M.	976,646	300,000
Wells, Elena L.	0	8,611
Wells, James G.	0	1,930
Wells, O. F.	0	23,668
Williams, Shelisha S.	2,499	2,499
Total Credits Taken	252,031,811	72,304,544
Non-Income-Producing Property (32 Taxpayers)		
Alford, Johnnie E.	0	800
Ashby III, Edward C.	0	18,410
Bond, Alvin H.	100	50
Cooke, Brenda S.	1,108	1,108
Cox, Steven W.	9,469	9,469
Creed, Danny R.	50,000	4,851
Deese, Jeremy M.	4,500	4,500
Fentress, Delbert R.	0	5,582
Frazier, Jacqueline L.	175	175
Gitter, Kent W.	0	17,400
Graddy, Logan G.	0	46,313
Harris, Patricia A.	0	50
Hicks, William A.	100	100
Holman, Scott T.	0	10,146
Horton III, Brewer T.	0	6,778
Konz, Mary M.	0	2,520
Leversedge, Fraser J.	25,376	5,075
Marlowe-Roger, Jared J.	0	6,780
Marvil, Frederick L.	350	205
Medley, Hannah K.	0	1,803
Mynatt, Joe D.	0	9,108
Peterson, Charles T.	0	2,880
Preston, Sean M.	20,850	20,850
Pritchett, Laura G.	0	4,149
Reed, Charles J.	0	2,831
Rivers, Bobby C.	500	200
Roberts, William S.	0	80

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Rose, Kenneth J.	0	1,837
Roy, Daniel M.	1,600	1,600
Sims, Gregory	150	150
Williams, Shelisha S.	2,499	2,499
Wolfrum, Leila N.	17,280	4,320
Total Credits Taken	134,057	192,619

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above by 323,605.

Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

Due to informational limitations, the amounts of 'credits taken' in this report are the installment amount reported by the taxpayer on Form D-400TC.

'0' in the Expenditure column indicates that the expenditure was reported in a prior year.

Expenditures were adjusted to '0' if the taxpayer reported a positive expenditure amount, but the same expenditures were reported in a prior year.