

# North Carolina Department of Revenue

## Historic Rehabilitation Credits

### Article 3L

#### Returns Processed during Calendar Year 2017

| <b>Taxpayer</b>                                  | <b>Expenditures</b> | <b>Credit Taken</b> |
|--|---------------------|---------------------|
|  | <b>(\$)</b>         | <b>(\$)</b>         |
| <b>Income-Producing Property (176 Taxpayers)</b> |                     |                     |
| Abramson, Earl                                   | 14,075              | 289                 |
| Agarwal, Hamender                                | 17,777              | 1,140               |
| Albin, Jonathan S.                               | 895                 | 7                   |
| Alpha Q Trust                                    | 17,656              | 1,647               |
| Amanda Mary Holt Trust U/A Dtd 2/6/98            | 6,373               | 897                 |
| American National Insurance Co.                  | 1,421,012           | 200,000             |
| American National Property and Casualty Co.      | 710,506             | 100,000             |
| Arbor Investors SF 79, LLC                       | 12,953              | 1,820               |
| Asher, Daniel B.                                 | 451,505             | 21,753              |
| Atassi, Omar                                     | 7,986               | 1,033               |
| Atlas, Todd                                      | 26,913              | 4,037               |
| Bagan, Grant A.                                  | 22,623              | 1,888               |
| Bartelstein, Mark T.                             | 5,627               | 342                 |
| Beall, Jonathan B.                               | 50,385              | 7,558               |
| Belmonte, Frank                                  | 3,190               | 191                 |
| Berk, Keith                                      | 5,627               | 459                 |
| Berlin, Andrew T.                                | 60,087              | 8,154               |
| Bernay, Laurence A.                              | 1,599               | 201                 |
| Bernstein, Philip A.                             | 6,387               | 381                 |
| Blackstone, Ronald J.                            | 12,775              | 1,500               |
| Bloom, Melvyn H.                                 | 3,197               | 318                 |
| Breiter, Tedman R.                               | 8,817               | 845                 |
| Brian N Friend Girt Trust                        | 2,004               | 124                 |
| Brown, David L.                                  | 100,720             | 15,108              |
| Brown, David N.                                  | 50,360              | 5,659               |
| Carlyle, Loyd G.                                 | 206,169             | 5,257               |
| Cassin Real Estate, LP                           | 15,020              | 1,228               |
| Catania, Matthew J.                              | 112,250             | 1,137               |
| Chandler, John R.                                | 320                 | 45                  |
| Chanin, Jeffrey R.                               | 20,193              | 1,199               |
| Chanin, Julia L.                                 | 2,814               | 50                  |
| Chanin, Seth A.                                  | 2,814               | 145                 |
| Chen, Victor M.                                  | 75,320              | 4,654               |

## Article 3L – Historic Rehabilitation Credits

| Taxpayer                    | Expenditures<br>(\$) | Credit Taken<br>(\$) |
|-----------------------------|----------------------|----------------------|
| Cirar, Charles D.           | 7,183                | 969                  |
| Cooper Investments          | 30,047               | 4,225                |
| Cooperman, Frederick J.     | 1,933                | 272                  |
| Cox, Christopher W.         | 2,045,660            | 287,916              |
| Croft, Joyce L.             | 8,469                | 960                  |
| Daniels Jr., James N.       | 90,642               | 18,128               |
| Daniels, Charles J.         | 90,642               | 18,128               |
| Dann, Donald R.             | 3,169                | 419                  |
| David P Abramson Exempt     | 3,517                | 421                  |
| Davis, William C.           | 50,385               | 7,558                |
| Dearborn, Robert H.         | 2,394                | 308                  |
| Deutsch, Barry M.           | 6,764                | 821                  |
| Dierkes, Natalie J.         | 50,359               | 7,554                |
| E & H Karmin 2011 Family LP | 6,004                | 844                  |
| Emma Elizabeth James Trust  | 6,387                | 872                  |
| Feldgreber, Robert E.       | 6,721                | 897                  |
| Fertig, Maury L.            | 9,585                | 1,031                |
| Finan, Patrick J.           | 895                  | 124                  |
| Flanzer, Peter W.           | 2,487                | 329                  |
| Flossmoor Q Trust           | 8,817                | 567                  |
| Frank, Mark I.              | 25,557               | 3,115                |
| Friedland, Barry            | 2,814                | 137                  |
| Frisoni, Scott A.           | 13,805               | 507                  |
| Fritz, John D.              | 12,304               | 2,461                |
| Fulgoni, Gian M.            | 1,947                | 268                  |
| Gelfond, Marla B.           | 30,047               | 2,989                |
| Getz, Roger F.              | 3,197                | 0                    |
| Glass, Michael J.           | 8,441                | 610                  |
| Gluskin, Mark D.            | 5,471                | 671                  |
| Gordon, Marc J.             | 14,075               | 0                    |
| Greene, I. Robert           | 6,011                | 697                  |
| Gregory, George H.          | 3,553                | 401                  |
| Grodsky, Irl B.             | 1,599                | 94                   |
| Gupta, Nancy J.             | 15,020               | 1,862                |
| Gupta, Raj P.               | 15,020               | 1,997                |
| Gutfreund, Kurt             | 11,183               | 828                  |
| Gutterman, Arthur           | 12,775               | 689                  |
| Harelik, T. Richard         | 1,776                | 214                  |
| Harris, Robert J.           | 7,986                | 988                  |

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| Taxpayer                                  | Expenditures<br>(\$) | Credit Taken<br>(\$) |
|---|----------------------|----------------------|
| Hart, Gary S.                             | 7,034                | 764                  |
| Hechtman, Jeffrey A.                      | 5,336                | 484                  |
| Hefter, Steven T.                         | 30,047               | 3,084                |
| Hennessey, Thomas J.                      | 112,250              | 2,660                |
| Hirano, Robin M.                          | 3,553                | 461                  |
| Hogan, Carolyn                            | 22,630               | 1,968                |
| Holland, Stephen K.                       | 320                  | 45                   |
| Hunter, Justin B.                         | 70,130               | 8,629                |
| Hyman, Barry S.                           | 64                   | 9                    |
| Hyman, Joshua S.                          | 12,441               | 1,142                |
| Imbus, Mark J.                            | 128,199              | 10,333               |
| Isaacs, Roger D.                          | 2,814                | 137                  |
| Jacobs, Norman J.                         | 2,814                | 344                  |
| Jaffe, Harry J.                           | 2,814                | 337                  |
| Jaffee, Caryl                             | 7,986                | 912                  |
| James, William M.                         | 11,183               | 1,255                |
| Jenna Christine Holt Trust U/A Dtd 2/6/98 | 6,373                | 897                  |
| John Douglas Holt Tr UAD 2/6/98           | 6,387                | 897                  |
| Katlin, Jory                              | 7,034                | 0                    |
| Kessler, Irvin R.                         | 28,143               | 3,961                |
| Kevin D Friend Gift Trust                 | 1,997                | 124                  |
| Lane, Robert                              | 1,252,837            | 39,846.00            |
| Laura Elizabeth Holt Trust U/A Dtd 2/6/98 | 6,373                | 897                  |
| Lavin, Mark A.                            | 9,272                | 954                  |
| Lavin, Marshall R.                        | 12,015               | 1,564                |
| Lazarus Enterprises Limited Partnership   | 7,986                | 331                  |
| Lee, Chaden A.                            | 6,387                | 899                  |
| Lefkofsky, Eric P.                        | 34,587               | 3,310                |
| Lefkofsky, William                        | 7,986                | 524                  |
| Levenson, David A.                        | 17,777               | 1,607                |
| Levy, Benita T.                           | 30,047               | 2,678                |
| Levy, Martin                              | 1,840                | 206                  |
| Lovdahl, Karen E.                         | 20,193               | 2,654                |
| LRR Trust                                 | 7,958                | 1,118                |
| Lundevall, Torjus                         | 3,197                | 450                  |
| Maloy Jr., Richard                        | 4,115,492            | 579,234              |
| Maluth, Elliot W.                         | 25,557               | 3,115                |
| Mark A Karmin Family, LP                  | 3,190                | 151                  |
| Marks, Carol S.                           | 831                  | 117                  |

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| Taxpayer                                | Expenditures<br>(\$) | Credit Taken<br>(\$) |
|---|----------------------|----------------------|
| Matsui, Joji                            | 7,112                | 1,001                |
| Mawae, Kevin                            | 7,034                | 286                  |
| Meyers, Sheldon J.                      | 9,201                | 886                  |
| Mohr, Christopher J.                    | 787,129              | 5,453                |
| Moretz, John M.                         | 115,667              | 15,847               |
| Neiman, Kenneth                         | 12,015               | 722                  |
| Paige E Friend Gift Trust               | 2,004                | 124                  |
| Park West Partners                      | 31,824               | 934                  |
| Patinkin, Douglas M.                    | 4,789                | 0                    |
| Paul D Friend Trust UW of Marion Friend | 12,015               | 692                  |
| Paynter, Stuart M.                      | 375,228              | 56,284               |
| Pearlstein, Ross S.                     | 6,714                | 945                  |
| Pelletier, Kenneth M.                   | 9,578                | 655                  |
| Peter McGhee James Trust                | 6,387                | 892                  |
| Pollan, James D.                        | 9,855                | 1,387                |
| Putterman, Mark J.                      | 125,156              | 15,115               |
| Rado, Donald S.                         | 12,022               | 1,265                |
| Redmond, Brian P.                       | 106,576              | 14,732               |
| Residential Properties IX, LLC          | 20,654               | 2,907                |
| Robin, Byron                            | 3,197                | 397                  |
| Rosenbaum, Earl L.                      | 1,776                | 191                  |
| Rosenberg, Bryan D.                     | 568,671              | 85,301               |
| Rubenstein, Richard B.                  | 4,334                | 259                  |
| Rusher III, John D.                     | 7,986                | 1,014                |
| Rusher, John D.                         | 24,053               | 3,197                |
| Ryder, David R.                         | 77,964               | 331                  |
| Savitz, Stuart M.                       | 7,396                | 408                  |
| Schapiro, Howard M.                     | 114                  | 16                   |
| Schmid, Markus                          | 328,896              | 1,212                |
| Selati, Robin P.                        | 15,972               | 1,974                |
| Sharfman, Howard E.                     | 5,649                | 604                  |
| Sherman, David A.                       | 381,115              | 44,088               |
| Shill, Mark S.                          | 771,900              | 19,759               |
| Siemens, Albert J.                      | 353,139              | 18,859               |
| Smith, Rick E.                          | 3,197                | 319                  |
| Solow, Alan P.                          | 6,743                | 673                  |
| Spier Grandchildren's Trust             | 2,373                | 334                  |
| Spier, Jerome B.                        | 1,776                | 131                  |
| Spitzberg, Elana                        | 13,421               | 1,835                |

## Article 3L – Historic Rehabilitation Credits

| Taxpayer   | Expenditures<br>(\$) | Credit Taken<br>(\$) |
|--|----------------------|----------------------|
| Stalonas, Michael D.                             | 1,776                | 225                  |
| Stanley Pollan Trust                             | 5,627                | 669                  |
| Stein, Steven G.                                 | 15,020               | 2,114                |
| Sternberg, David                                 | 22,978               | 2,711                |
| Sternberg, Eydie                                 | 19,461               | 2,079                |
| Subeck, Bruce A.                                 | 11,901               | 1,204                |
| Tannenbaum, Fredric                              | 1,606                | 203                  |
| Taylor, William T.                               | 8,888                | 1,130                |
| The SM Trust For Rachael Weiss                   | 1,776                | 250                  |
| Thomas J Ginley Irrevocable Life Insurance Trust | 11,823               | 1,453                |
| Thomas, Sanford C.                               | 476                  | 67                   |
| Thorp, Clay B.                                   | 142,101              | 20,000               |
| Ury, Karen B.                                    | 3,190                | 323                  |
| Ury, Nancy                                       | 3,197                | 320                  |
| Valentine, Allison M.                            | 1,500                | 225                  |
| Valesares, Janel L.                              | 7,986                | 1,042                |
| Wagner-Weiner, Linda                             | 2,792                | 301                  |
| Weiner, Martin J.                                | 3,197                | 147                  |
| Weininger, Bruce A.                              | 6,387                | 704                  |
| Weiser, Gloria G.                                | 1,599                | 41                   |
| Weiser, Michael                                  | 13,613               | 1,233                |
| Weiss, Richard J.                                | 7,986                | 918                  |
| Wellman, Duke E.                                 | 74,138               | 3,041                |
| Williams, David W.                               | 7,986                | 1,044                |
| Williams, Joseph B.                              | 385,798              | 0                    |
| Z Frank, Inc.                                    | 6,387                | 228                  |
| <b>Total Credits Taken</b>                       | <b>17,123,485</b>    | <b>1,780,736</b>     |

### Non-Income-Producing Property (33 Taxpayers)

|                       |         |        |
|-----------------------|---------|--------|
| Adams, John           | 67,715  | 10,157 |
| Arwine, Jeffrey J.    | 21,473  | 3,221  |
| Belvett, Gail M.      | 150,000 | 6,437  |
| Brown, Jamie L.       | 44,288  | 6,643  |
| Byrum, Robert W.      | 16,000  | 2,400  |
| Cagle, William J.     | 45,905  | 6,886  |
| Carver, Eugene V.     | 26,400  | 3,960  |
| Coursen, Carl P.      | 11,500  | 1,725  |
| Dickerson, Douglas S. | 210,000 | 15,823 |

## Article 3L – Historic Rehabilitation Credits

| Taxpayer                   | Expenditures<br>(\$) | Credit Taken<br>(\$) |
|----------------------------|----------------------|----------------------|
| Fleming, Martin K.         | 21,600               | 3,240                |
| Garvin, Brian P.           | 125,243              | 18,756               |
| Greenhoot, Jennifer S.     | 100,000              | 273                  |
| Grillo, Luca               | 198,000              | 6,776                |
| Hatcher, Jeffrey           | 131,847              | 19,777               |
| Highley, Jonathan R.       | 96,287               | 11,380               |
| Hill III, Andrew J.        | 27,000               | 4,050                |
| Huneycutt, Jason C.        | 10,700               | 1,605                |
| James, David L.            | 3,733                | 560                  |
| Kralick, Charles E.        | 85,416               | 3,591                |
| Nave, James D.             | 121,350              | 8,758                |
| Pitt, Jesse M.             | 290,000              | 5,679                |
| Primis, Sydney P.          | 150,000              | 21,721               |
| Satterwhite, Charles B.    | 70,204               | 10,530               |
| Sharpe, Douglas W.         | 12,000               | 1,800                |
| Strayhorn Jr., Alfred B.   | 450,255              | 11,130               |
| Troost, Kristina K.        | 128,244              | 5,182                |
| Tyler, Danielle E.         | 21,100               | 2,421                |
| Van Dyk, Theodore N.       | 89,183               | 13,377               |
| Viridin, John W.           | 185,164              | 5,406                |
| Wear III, Thomas R.        | 110,080              | 16,512               |
| West, Kelly L.             | 255,767              | 8,721                |
| Wheless, James H.          | 60,978               | 9,147                |
| Zauscher, Stefan           | 8,680                | 1,302                |
| <b>Total Credits Taken</b> | <b>3,346,112</b>     | <b>248,946</b>       |

**Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue**

**Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.**