

Economic Incentives Report for North Carolina Research and Development Tax Credits (Article 3F)
 For Returns Processed during Calendar Year 2025

This report contains a table of taxpayers taking this tax credit, by type of credit, followed by a Notes section

An asterisk (*) in a field indicates that the type of credit could not be determined.

Taxpayer Name	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total Credit (\$)
3 M Company	*	*	*	*	*	82,336
7Environmental, Inc.	*	*	*	*	*	100
Accuray Incorporated	0	0	100	0	0	100
ACI Worldwide Corp.	0	12,079	0	0	0	12,079
Adeia Semiconductor Bonding Technologies, Inc.	*	*	*	*	*	100
Allied Telesis Capital Corp.	0	0	100	0	0	100
Amano Pioneer Eclipse Corp.	0	1,563	0	0	0	1,563
Analog Devices, Inc.	0	4,932	0	0	0	4,932
Asheboro Elastics Corporation	0	0	100	0	0	100
Avery Dennison RFID Company	0	0	4,298	0	0	4,298
BASF Corporation	0	0	144,432	0	0	144,432
BASF Plant Science, LP	0	0	32,048	0	0	32,048

Taxpayer Name	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total Credit (\$)
BioCryst Pharmaceuticals, Inc.	0	0	100	0	0	100
BioPhoundry, Inc.	*	*	*	*	*	250
Black Hills Information Security	*	*	*	*	*	100
Cascade Die Casting Group, Inc.	0	0	268	0	0	268
ChannelAdvisor Corporation	0	0	20,192	0	0	20,192
Chimerix, Inc.	0	0	130,340	0	0	130,340
Cisco Systems, Inc.	0	495,593	0	0	0	495,593
Clearside Biomedical, Inc.	0	0	0	100	0	100
Commscope Technologies, LLC	0	0	34,189	0	0	34,189
CommScope, Inc. of North Carolina	0	0	27,334	0	0	27,334
Cummins CDC Holding, Inc.	*	*	*	*	*	45,010
Cummins Engine Holding Co.	0	44,453	0	0	0	44,453
Dorsett Technologies, Inc.	0	0	274	0	0	274
Eaton Corporation	0	51,808	480,261	0	0	532,069
Eli Lilly and Company	0	0	248,499	0	39,248	287,747
Elkay Plumbing Products Co.	*	*	*	*	*	16,395
Energizer Manufacturing, Inc.	*	*	*	*	*	34,462

Taxpayer Name	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total Credit (\$)
Ewing, Patrick	*	*	*	*	*	118
Extreme Networks, Inc.	0	0	3,589	0	0	3,589
FDH Services, Inc.	0	0	100	0	0	100
Genesys Cloud Services, Inc.	*	*	*	*	*	34,223
GKN North America Investments, Inc.	0	0	100	0	0	100
Golden Corral Corporation	0	0	100	0	0	100
Hitachi Astemo Indiana, Inc.	0	6,790	0	0	0	6,790
International Paper Company	0	268,010	0	0	0	268,010
Johnson Controls US Holdings, Inc.	0	0	23,629	0	0	23,629
Johnson Controls, Inc.	0	0	20,455	0	0	20,455
Jones, Teresa S.	*	*	*	*	*	295
Kewaunee Scientific Corporation	0	0	5,709	0	0	5,709
Lenovo United States, Inc.	0	0	77,261	0	0	77,261
Leviton Manufacturing Co., Inc.	0	34,796	0	0	0	34,796
Linde, Inc.	0	0	66,399	0	0	66,399
Lord Corporation	*	*	*	*	*	63,207
Louisiana-Pacific Corporation	*	*	*	*	*	100

Taxpayer Name	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total Credit (\$)
Lowry, Robert M.	*	*	*	*	*	9,138
LTLB Holding Company	*	*	*	*	*	75,276
Mack Trucks, Inc.	0	0	327,341	0	0	327,341
Marconi, Robert C.	0	0	0	959	0	959
Maxim Integrated Products, Inc.	0	0	6	0	0	6
McKesson Automation Systems, Inc.	0	0	100	0	0	100
MetaMetrics, Inc.	0	0	176	0	0	176
Moss, Melvin A.	*	*	*	*	*	949
NetApp, Inc.	0	0	227,072	0	0	227,072
Nolan, Margaret	0	524	0	0	0	524
Nomaco, Inc.	0	0	1,441	0	0	1,441
Novartis Pharmaceuticals Corp.	0	0	218,298	0	0	218,298
Novozymes North America, Inc.	0	0	89,927	0	0	89,927
Nvidia Corporation	0	0	448,112	0	0	448,112
PCS Phosphate Company, Inc.	*	*	*	*	*	14,466
Peters, Frederick C.	0	0	253	0	0	253
Pfizer Research (NC), Inc.	0	0	16,806	0	0	16,806

Taxpayer Name	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total Credit (\$)
Pfizer, Inc.	0	0	840,689	0	0	840,689
Phononic, Inc.	0	0	0	100	0	100
Precision Fabrics Group, Inc.	0	0	3,396	0	0	3,396
QualComm Technologies, Inc.	0	0	100	0	0	100
Red Storm Entertainment, Inc.	0	0	507	0	0	507
Renesas Electronics America, Inc.	0	0	100	0	0	100
Roberts Polypro, Inc.	0	2,433	0	0	0	2,433
Ruckus Holdings, Inc.	*	*	*	*	*	2,480
Saft America, Inc.	0	0	517	0	0	517
SEC of America, Inc.	0	0	113	0	0	113
Semtech Corporation	0	0	100	0	0	100
Sensus USA, Inc.	0	0	106,189	0	0	106,189
Siemens Energy, Inc.	0	87,676	0	0	0	87,676
Signalscape, Inc.	0	0	362	0	0	362
Spanish for Fun, Inc.	*	*	*	*	*	13,088
Superior Essex International, Inc.	0	6,003	0	0	0	6,003
Syngenta Corporation	*	*	*	*	*	71,526

Taxpayer Name	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total Credit (\$)
Synopsys, Inc.	0	0	231,245	0	0	231,245
Tektone Sound and Signal Mfg., Inc.	0	0	0	1,259	0	1,259
Teleflex Medical, Inc.	0	0	735	0	0	735
Toner, Nelda J.	*	*	*	*	*	488
TransEnterix Surgical, Inc.	0	0	136	0	0	136
TRD U.S.A., Inc.	0	87,024	0	0	0	87,024
UCB, Inc.	0	0	100	0	0	100
Vanguard Furniture Co., Inc.	*	*	*	*	*	1,928
Wolfspeed, Inc.	0	0	22,923	0	0	22,923
WRKCo, Inc.	0	0	109,321	0	0	109,321
Total Credits Taken	0	1,103,684	3,965,942	2,418	39,248	5,577,327

Notes

1. C Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above by \$76,160.
2. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.
3. Amounts for any one taxpayer may reflect credits taken in multiple years. Affiliated taxpayers are reported individually.
4. A negative value may occur when an amount has been amended downward and the higher amount has been previously reported.
5. Date of latest version of report: April 30, 2026
6. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue