

Economic Incentives Report for Mill Rehabilitation Tax Credits (Article 3H)

For Returns Processed during Calendar Year 2024

This report contains two tables of taxpayers taking each type of tax credit, followed by a Notes section. The second table starts on page 2.

A "0" in the Expenditures column indicates that the expenditures were reported in a prior year.

Credit for Income-Producing Property (24 Taxpayers)

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Adamson, Joshua E.	0	40
Alape Perez, Margareth S.	0	850
Badger, Jimmy L.	0	285
Benjamin, Anthony V.	0	332
Blue Cross and Blue Shield of NC	118,643,291	42,121,073
Cope, Donald G.	299	55
Dixit, Nilesh A.	400	400
Drum, Darlene L.	0	429
Fountain, Adam M.	0	4,341
Handschoh, Jesse S.	2,000	2,000
Henry-Winston, Amanda	0	21
Jackson, James E.	775	775
Languren, Nancy	0	204
Lawrence, Melvin R.	0	300
Ledford, Tabitha	0	1
Little, Sherry	0	9
McKinnon, Ivy L.	0	240
Price, Shirron L.	0	9
Ratermann, Adrian N.	100	100
Spahn, Twizeyemungu	0	510
Surall, Terry J.	20	20
Taft, Jonathan G.	2,373,565	142,414
Taft, Thomas F.	2,373,566	142,414
Tolson III, Hubert G.	3,884,016	233,041
Total Credits Taken	127,278,032	42,649,863

Credit for Non-Income-Producing Property (16 Taxpayers)

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Alford, Helen	0	145
Bell, Frandreka M.	0	700
Blue, Zinneria S.	0	750
Candies, Marickus D.	0	3,397
Collins, Michael T.	2,800	2,800
Cope, Donald G.	200	100
Dockery, Todd	0	19,638
Eley, Geraldine	60	50
Evans, Abdul J.	0	350
Gillespie, Bryan W.	0	375
Jackson, James E.	775	775
Lorenzo, Susanne	0	5
Patterson, Monica L.	0	2,013
Powell, John S.	0	13,428
Priddy, Stewart B.	25	25
Sims, Brandi P.	0	125
Total Credits Taken	3,860	44,676

Notes

1. Expenditures were adjusted to "0" if the taxpayer reported a positive expenditure amount, but the same expenditures were reported in a prior year.
2. Due to informational limitations, the amounts of "credits taken" for individual income taxpayers in this report are the installment amount reported by the taxpayer on Form D-400TC.
3. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.
4. Date of latest version of report (excluding report formatting changes): April 29, 2025
5. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue