

Economic Incentives Report for Historic Rehabilitation Tax Credits (Article 3L) Taken in Tax Year 2024

For Returns Processed through Calendar Year 2025

This report contains two tables of taxpayers taking each type of tax credit, followed by a Notes section. The second table begins on page 5.

A "0" in the Expenditures or Expenses column indicates that the amounts were reported in a prior year.

Credit for Income-Producing Property (142 Taxpayers)

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Aiyanna Steinbergh Trust	5,288	24
Arlington, Jeffrey R.	0	1,482
Ashkouti, Brandon	31,695	749
Bannon, Timothy E.	6,345	952
Basinger, Debbie B.	0	2,516
Bengel, Steven L.	0	13,166
Blackley, Bruce J.	6,345	952
Blaine, Thomas L.	275,689	30,535
Blue Cross and Blue Shield of NC	57,316,031	5,000,000
Boggs-Guevara, Maebeth	0	291
Bosma, Zachary J.	0	130
Bowen, Jefferson D.	6,345	1,215
Bracken, Ian F.	0	5,187
Bruce, R David	12,691	1,904
Bunn, Bryan C.	0	25,821
Button, Katherine A.	0	865
Campbell, Matthew	6,345	144
Capitol Broadcasting Company, Inc.	9,148,820	182,976
Chappell, Quintin A.	0	13,174
Cherry, Lance W.	856,488	24,067
Covington, Summer	9,518	1,428
Cox, Darryl W.	372,051	5,808
Crawford, Matthew S.	380,731	5,191
Crissman, Brian C.	0	737
Davis, Heather L.	1,546,759	7,616

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Defranceaux, Blaise	12,691	1,904
Dehaas, Ryan A.	0	13,263
Delpapa Jr., James B.	0	64,762
Dickenson, Frances R.	0	10,992
Doran, James W.	6,345	4,789
Driver, Kenneth D.	0	7,826
Duncan Jr., Marshall T.	0	2,529
Eberhard, Paul	0	627
Edwards Jr., Donald J.	0	4,621
Edwards, Donald J.	0	17,288
Edwards, Judith	0	3,103
Ellis, Geoffrey A.	0	183,062
Endler, Harold A.	6,345	952
Fincher, Carolyn R.	0	202
Flournoy Jr., Charles E.	6,345	952
Ford, Erica M.	0	13,171
Franklin, Richard C.	0	9,654
Gant III, Allen E.	0	21,113
George III, William	63,453	3,723
Gibson, James E.	0	1,512
Gillespie, David M.	0	474,885
Goatcher, Philip	0	9,317
Godsey, Edwin S.	0	8,252
Greene, William F.	0	9,087
Griffin, Jeffrey D.	0	25,582
Hansell, Michael P.	67,348	10,102
Hansell, Philip R.	0	68,969
Hansell Plus, Inc.	239,406	6,289
Harriss III, Meader W.	324,257	10,589
Haynes, Ralph L.	0	27,796
Hendrickson, C. T.	0	13,154
Hill, Stephen B.	0	32,576
Howell, Ruston	0	9,282
Hudson III, Karl G.	0	12,289

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Huggins, Allen N.	0	6,563
Jackson, James E.	0	779
James, Allen P.	68,132	10,227
Jeutter, Gerald A.	0	12,555
John Bedell Children Trust	10,575	73
Johnson, Jeffry S.	6,345	952
Jones, Todd A.	0	12,626
Joyner, Patrick	2,048,024	224,265
Kalajian, Matthew J.	12,691	1,904
Keener, John H.	0	16,374
Killian, Frank A.	2,264,381	13,791
Killian Jr., John H.	2,244,380	8,675
Lamore, Daniel C.	0	1,355
Lane, Robert	0	11,459
Leland, William J.	0	20,876
Leutheuser, Robert P.	0	583
Levi Steinbergh Trust	5,288	24
Lewis, Phillip A.	0	19,747
Like, James	0	2,111
Lindell, Carol	0	2,604
Lovett, Jason M.	0	133
Lynam, Sean D.	153,304	10,617
Malhotra, Amit	0	78,534
Manly, Julie E.	0	9,934
Maslin Steinbergh Trust	10,575	93
Mechling, Richard W.	0	11,345
Midkiff, Paul A.	6,345	952
Mina N. Brennaman Trust	15,863	60
Mitchell, William J.	0	19,811
Mohr, Christopher J.	0	15,005
Montgomery, David J.	0	12,034
Moose, Joseph S.	68,132	10,227
Moose, William W.	45,438	6,816
Moose Jr., William W.	68,132	10,227

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Morse, Todd A.	2,185	284
Mortensen, Holly M.	0	1,477
MSGP Investments, LP	44,417	6,663
Munford Jr., Ray D.	0	14,364
Murphy, Stacy B.	0	955
Nixon, William R.	0	24,541
O'Boyle, William	0	10,402
Oppermann, Joseph K.	0	5,908
O'Toole, John M.	0	881
Perry Jr., David M.	0	4,813
Peters, Douglas J.	0	3,773
Phelps, Kesia S.	0	500
Prasongphine, Kitsana	0	683
Rees, Floyd E.	0	30,953
Rex, Ted	157,591	7,458
Rife III, John M.	12,691	121
Robinson, Paul W.	0	30,225
Rouse III, Dempsey L.	6,345	117
Roznowski, Steven	0	13,712
Rucks, Chad W.	12,691	187
S Ugelstad, Inc.	5,288	241
Sanders, Howard T.	0	20,375
Sargent, Michael J.	0	12,079
Scribner, Mathew R.	153,304	16,518
Shearin, Jennifer D.	0	4,800
Simpson, John D.	0	8,515
Sirkin, Scott J.	0	9,205
Smith, Cynthia	3,173	322
Smith Jr., Harry S.	6,345	82
Smith, Christopher J.	0	5,837
Spruce, Scott	0	1,170
Staley, Ronald D.	0	293
Stewart, Andrew M.	0	6,053
Stroud, Mark	6,345	134

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Teeples, Chad A.	0	1,183
Mast General Store, Inc.	4,570,002	34,954
Thomas, Steve	0	23,389
Thompson, Mark A.	0	10,194
Vande Guchte, Thomas J.	0	99,839
Vannoppen, Allen	0	119,822
Wach, Joseph L.	0	5,860
Wallace III, Leo	0	15,932
Wallace, Johathan	0	12,813
White, Rebecca G.	585,811	1,067
Whitney, David J.	0	67,016
Williams, Brian P.	0	6,332
Winslow Jr., Abner T.	132,280	8,367
Woelkers, Christopher S.	0	526
Zinner, Clifford T.	0	80,172
Total Income-Producing Credits Taken	83,433,404	7,695,582

Credit for Non-Income-Producing Property (95 Taxpayers)

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Agee, James J.	185,157	5,071
Allen, Madison A.	0	5,762
Applegate, Mark E.	42,278	6,092
Baur, Grayson E.	0	889
Bentovich, Sonya	175,367	22,500
Bigham, Robert D.	0	530
Brothers, Thomas D.	155,552	9,034
Brown, Matthew H.	0	2,919
Calichman, Meghan M.	0	8,292
Callaghan, Susan	0	2,462
Carpenter, Marybeth S.	142,927	9,932
Chambless, Melissa	0	1,962
Clevenger, John G.	0	5,888
Conard, Mark E.	190,000	22,500
Dahlgren, Dana L.	0	5,252

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Deem, Joseph L.	0	312
Delborne, Jason A.	0	5,748
Dickens, Joshua	18,094	2,714
Dickerson, Douglas S.	0	11,397
Drummond, Michael B.	0	1,409
Ehrlich, Paula J.	156,400	16,252
Eskew, Lawrence A.	150,000	22,500
Evans, James G.	0	6,038
Faulkner, Alan S.	149,999	20,757
Feldblum, Paul J.	0	3,841
Fiume, Leonard B.	149,999	8,316
Geller, Andrew M.	262,747	9,964
Gordon, Charles D.	49,996	7,499
Gritter, Bradley J.	0	1,658
Gruener, James W.	0	7,750
Hall, Tomarra L.	0	1,812
Hamilton, Maryanne M.	0	3,326
Hampton, Joseph C.	0	11,043
Haner, Max L.	0	1,070
Hanes, Robert A.	0	9,685
Hannaford, Stephen R.	36,654	5,498
Harnett, Max M.	149,999	9,898
Harper, Justin M.	450,000	18,385
Haynes, Frank S.	0	3,411
Heffner, Scott R.	64,391	6,987
Hobson, John S.	0	9,476
Hodges, Todd N.	0	21,267
Holland, Anne	60,000	5,475
Holman, James B.	0	4,571
Honaker, Geoffrey L.	108,950	3,152
Hornaday III, William D.	0	6,386
Howard, James M.	38,196	1,734
Hunter Jr., Richard E.	33,645	622
Jackson, James E.	0	100
Jacobs, Carl	0	3,244
Johnson, Ethan A.	0	7,617

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Kanopoulos, Maria	189,323	8,991
Klaff, Joy	17,967	2,695
Langhans, Eric M.	55,262	5,236
Lavine, Gregg R.	17,965	2,695
Lo Giudice, Anthony	36,656	5,498
Long, John P,	87,000	13,050
Lyle, Carrie B.	107,558	4,292
Mackler, Camille D.	0	4,637
Marston, John F.	0	2,895
May, David T.	433,170	22,500
McChesney, Katherine F.	150,000	2,375
McDow, Leslie G.	162,202	22,500
McNamee, Stephen J.	0	597
Mewhinney, Katherine A.	21,184	2,901
Mines, Arthur B.	0	4,416
Moffie, Robert P.	0	1,814
Moody, Ryan M.	0	6,615
Mortensen, Holly M.	0	5,080
Omeara, Wendy P.	0	8,149
O'Rourke, Sheila M.	0	5,196
Pearre, Howard L.	0	4,166
Phelps, Kesia S.	0	835
Pleasant Jr., William R.	0	7,026
Prasongphime, Vichitra	0	1,342
Pruden, James N.	161,680	5,566
Quinby, Kathleen W.	0	88
Ristaino, Damien E.	109,317	4,021
Roberts Jr., Ronald R.	112,670	5,410
Rouse, Nathan T.	24,000	3,600
Russell-Pinson, Dan W.	85,076	6,770
Sanderbeck, Jamie J.	0	3,996
Saulnier, Ronald R.	22,000	2,964
Sirota, Brent	0	2,843
Smith, Carter J.	0	2,125
Steinsberger, Rachel A.	0	2,785
Swinney Jr., John G.	0	4,235

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Tang, Duc	0	2,732
Thiem III, James E.	0	2,828
Tribble, Mary	44,560	6,684
Turner Cunningham, Rebecca	76,504	1,692
Wadford, Tim J.	0	5,018
Whitlatch, Molly A.	0	7,715
Williams, Robert B.	0	1,890
Williamson, Bryce	0	3,003
Total Non-Income-Producing Credits Taken	4,684,445	591,465

Notes

1. Expenditures or expenses were adjusted to "0" if the taxpayer reported a positive amount, but the same expenditures or expenses were reported in a prior year.
2. C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above for income-producing property by \$1,037.
3. Due to informational limitations, the amounts of "credits taken" for individual income taxpayers in this report are the installment amount reported by the taxpayer on Form D-400TC.
4. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.
5. Amounts for any one taxpayer may reflect credits taken in multiple years. Affiliated taxpayers are reported individually.
6. Date of latest version of report: April 30, 2026
7. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue