

Economic Incentives Report for Historic Rehabilitation Tax Credits (Article 3L) Taken in Tax Year 2023

For Returns Processed through Calendar Year 2024

This report contains two tables of taxpayers taking each type of tax credit, followed by a Notes section. The second table begins on page 4.

A "0" in the Expenditures or Expenses column indicates that the amounts were reported in a prior year.

Credit for Income-Producing Property (120 Taxpayers)

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Arlington, Jeffrey R.	0	1,990
Barker, Cecil E.	0	4,703
Barnes, Kyle W.	0	12,424
Bellmore, Andrew P.	0	1,573
Blaine, Thomas L.	0	6,536
Blue Cross Blue Shield of NC	13,936,136	2,590,421
Boggs-Guevara, Maebeth	0	734
Bosma, Zachary J.	0	250
Bracken, Ian F.	0	3,420
Bunn, Bryan C.	281,493	22,511
Cartwright, Stephanie C.	1,052,072	45,917
Chappell, Quintin A.	281,493	15,283
Clowney, John C.	0	892
Couch, David F.	0	4,037
Crissman, Brian C.	0	2,390
Dake, Vandana	40,355	6,457
Dehaas, Ryan A.	0	17,208
Delpapa Jr., James B.	0	7,555
Dickenson, Frances R.	0	12,094
Driver, Kenneth D.	0	8,802
Eberhard, Paul	0	840
Edwards Jr., Donald J.	0	5,148
Edwards, Donald J.	0	45,369
Edwards, Judith	0	4,901
Ellis, Geoffrey A.	0	49,822
Fincher, Carolyn R.	0	2,636

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Flanigan, James L.	71,538	14,308
Ford, Erica M.	140,747	13,155
Franklin, Richard C.	0	14,133
Frelke, Sean R.	0	40,244
Gant III, Allen E.	0	21,524
Gibson, James E.	0	1,674
Ginn, Charles P.	0	2,379
Goatcher, Philip	0	16,449
Godsey Jr., Edwin S.	0	7,054
Goodnight, James A.	0	89,059
Greene, William F.	2,756,588	6,250
Griffin, Jeffrey D.	946,089	4,445
Hampton, Joseph C.	236,568	10,681
Hankins, Kimberly M.	1,196,828	2,464
Hans, Andrew D.	3,745	562
Hansell, Michael P.	0	3,367
Hansell, Philip R.	0	58,081
Hatem, Gregory P.	0	17,293
Haynes, Ralph L.	0	8,182
Hendrickson, C. T.	0	84,962
Hill, Stephen B.	0	85,526
Hinnant, John	12,373	1,856
Holmstrom, John	0	1,298
Howell, Holly M.	0	3,525
Howell, Ruston	140,746	18,729
Hubbard, Alina N.	15,897	2,166
Hudson III, Karl G.	0	17,394
Huggins, Allen N.	0	6,916
Ingold, Benjamin B.	338,055	16,639
Jeutter, Gerald A.	0	8,509
Jones, Shane E.	53,759	10,752
Jones, Todd A.	0	15,640
Keener, John H.	0	9,663
Kulhanek, Jacob Z.	0	2,057
Lamore, Daniel C.	0	1,944
Lawrence, Nicholas S.	0	174
Leitert, Paul F.	0	1,348

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Leland, William J.	250,103	11,439
Leutheuser, Robert P.	0	503
Lewis, Phillip A.	0	48,982
Like, James	0	3,023
Lindell, Carol	0	2,813
Long, John P,	0	10,729
Lovett, Jason M.	0	213
Mabe, Charles C.	0	1,554
Malhotra, Amit	588,833	9,791
Mechling, Richard W.	0	8,286
Miller Jr., Mark H.	0	13,680
Mitchell, William J.	240,928	28,374
Mohr, Christopher J.	0	7,949
Montgomery, David J.	0	12,855
Morris, Douglas A.	0	53,434
Munford Jr., Ray D.	0	4,626
Murphy, Stacy B.	0	1,224
Murray, Judy C.	148,905	3,921
Nastasi, Michael	140,000	2,741
Naysmith, Donald R.	0	34,728
Nix, Jerry	292,805	974
Nixon, William R.	613,516	24,541
O'Leary, Kevin	71,537	2,742
Oppermann, Joseph K.	185,862	5,914
O'Toole, John M.	0	2,404
Pannkuk IV, Everett B.	589,729	29,808
Perry Jr., David M.	0	3,693
Peters, Douglas J.	0	5,092
Poupard, Michael J.	0	13,630
Rees, Floyd E.	0	27,961
Ritchie, Baxter M.	0	1,780
Robinson, Paul W.	0	19,005
Roznowski, Steven	0	18,731
Safrit, Leigh Ann	0	1,211
Sanders, Howard T.	613,516	24,541
Sargent, Michael J.	0	4,908
Shearin, Jennifer D.	0	3,923
Shryock III, John E.	613,271	27,836
Simpson, John D.	0	17,718
Sirkin, Scott J.	0	11,587
Smith, Christopher J.	0	21,182
Spruce, Scott	253,360	3,292
Staley, Donald V.	0	1,431

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Staley, Ronald D.	0	2,191
Teeples, Chad A.	0	1,592
Thomas, Steve	397,603	34,886
Thomas, Susan	24,725	1,283
Thompson, Mark A.	0	13,034
Vande Guchte, Thomas J.	0	149,416
Wach, Joseph L.	0	5,961
Warasila, John L.	40,362	6,458
Warasila, Robert L.	80,628	12,900
Whitmore, Thomas	0	1,459
Whitney, David J.	0	12,315
Woelkers, Christopher S.	150,000	1,112
Woolard, Frederick	0	835
Zinner, Clifford T.	0	43,327
Total Income-Producing Credits Taken	26,800,165	4,315,853

Credit for Non-Income-Producing Property (89 Taxpayers)

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Allen, William C.	0	2,830
Baur, Grayson E.	0	1,150
Bigham, Robert D.	0	682
Bowe, Cameron S.	36,745	5,511
Brown, Matthew H.	0	2,712
Buechler, Jessica J.	0	116
Calichman, Meghan M.	443,426	322
Callaghan, Susan	0	1,365
Chambless, Melissa	0	13,311
Ciannamea, Matthew J.	108,600	4,712
Clevenger, John G.	0	6,545
Coran, Philip J.	0	2,558
Crupi, Cheryl L.	296,400	22,500
Cunningham, Joy A.	0	6,500
Curran, Neal	0	223
Dahlgren, Dana L.	0	789
Das II, Pranab K.	23,126	3,469
Deem, Joseph L.	0	3,049
Delborne, Jason A.	75,925	5,641
Dickerson, Douglas S.	140,000	9,603

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Drummond, Michael B.	450,000	20,642
Ebbinge, Jan W.	0	289
Evans, James G.	149,432	11,335
Farkas, Matthew L.	95,925	11,380
Gooch, James P.	99,989	14,998
Goodwin, Nathaniel K.	38,892	5,834
Gritter, Bradley J.	0	7,879
Gruener, James W.	178,517	7,667
Guy, Breonte S.	154,000	4,670
Hamilton, Maryanne M.	0	3,453
Hampton, Joseph C.	236,568	10,681
Haner, Max L.	22,100	2,245
Hanes, Robert A,	134,999	9,669
Harris, Lori Ann	0	3,082
Haynes, Frank S.	0	4,836
Hemm, David A.	140,272	2,028
Hemphill, Brooks E.	0	1,388
Herrmann, Mark F.	260,000	15,600
Hobson, John S.	165,499	8,946
Hodges, Todd N.	450,000	16,395
Holman, James B.	450,000	17,929
Hornaday, William D.	0	3,672
Jacobs, Carl	199,999	2,003
Johnson, Ethan A.	104,663	7,927
Lane, Robert W.	0	1,550
Lepri, John J.	0	5,880
Long, John P,	0	2,797
Mackler, Camille D.	0	3,958
Marston, John F.	124,263	2,863
Marvelli, Mark C.	0	1,363
McIntosh, Craig A.	0	4,503
McNamee, Stephen J.	0	2,173
Meck, Warren H.	0	5,468
Mines, Arthur B.	0	2,507
Moffie, Robert P.	57,681	5,120
Moody, Ryan M.	0	7,697
Omeara, Wendy P.	168,554	1,881

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Pearre, Howard L.	65,240	1,803
Piven, Benjamin	15,700	2,355
Pleasant Jr., William R.	99,899	7,959
Quinby, Kathleen W.	0	1,111
Reif, John H.	151,847	16,772
Robinson III, Wilbur H.	0	368
Rood, Nicole W.	90,750	13,578
Sanchez, Brittney S.	22,100	3,315
Sanderbeck, Jamie J.	93,942	10,095
Serafin, Allison E.	0	397
Shipp, Kyle S.	0	5,181
Sirota, Brent	0	8,194
Smith, Carter J.	30,562	2,458
Solomon, Sheryl J.	0	5,744
Solterer, Helen	0	6,519
Stanford, Kristen T.	125,000	9,762
Steffan, Grant	36,724	5,509
Steinsberger, Rachel A.	155,023	2,014
Stiles, Cyrtis	0	10,964
Tang, Duc	150,000	19,768
Troth, Ashley A.	0	4,040
Volpe, Amy A.	192,000	2,684
Wadford, Tim J.	0	1,599
Walker, Jeffrey A.	127,306	20,762
Ward, Michael H.	150,000	22,377
Watson, Lasheyminia P.	0	842
Whitlatch, Molly A.	175,000	7,265
Williams, Raymond L.	0	6,361
Williams, Robert B.	0	2,366
Williamson, Bryce	98,250	278
Wrenn, James W.	20,416	3,062
Wright, James A.	27,263	4,089
Total Non-Income-Producing Credits Taken	6,632,597	545,487

Notes

1. Expenditures or expenses were adjusted to "0" if the taxpayer reported a positive amount, but the same expenditures or expenses were reported in a prior year.
2. C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above for income-producing property by \$0.
3. Due to informational limitations, the amounts of "credits taken" for individual income taxpayers in this report are the installment amount reported by the taxpayer on Form D-400TC.
4. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.
5. Amounts for any one taxpayer may reflect credits taken in multiple years. Affiliated taxpayers are reported individually.
6. Date of latest version of report (excluding report formatting changes): April 29, 2025
7. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue