

Economic Incentives Report for Historic Rehabilitation Tax Credits (Article 3D)

For Returns Processed during Calendar Year 2024

This report contains two tables of taxpayers taking each type of tax credit, followed by a Notes section. The second table starts on page 3.

A "0" in the Expenditures column indicates that the expenditures were reported in a prior year.

Credit for Income-Producing Property (62 Taxpayers)

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Alderman, Brian T.	30,000	4,000
Beatty, Nancy	1,207	1,207
Bellune, Gueldy	0	100
Bessey, Leshea M.	2,750	250
Bowen, Dennis W.	1,850	2,100
Brinson, Nikki A.	0	52
Brown, Edward	721	721
Bryant, Kenneth	2,500	2,500
Chukwu, Emeka	0	10
Cooper, Titus	9,987	9,765
Couch Jr., Leamon F.	0	11,491
Couch, Patsy W.	0	11,491
Crow, Kenneth F.	0	13,166
Davis, Jr., Darryl L.	587	587
Destafino, Joseph A.	20,000	2,000
Dew, Jessica	0	25
Dixit, Nilesh A.	1,400	1,400
Dixon Jr., Roy G.	0	45,052
Evans, Mary T.	0	9
Ford, Timothy G.	540	540
Gibson, Kaleena J.	429	429
Graham, Ronnie	0	628
Grant, Lavetta	838	1,023
Hassan, Wathik	0	400
Henry-Winston, Amanda	0	2,160
Hicks, Ronald D.	40	40
Hines, Jamie L.	5,400	2,200
Howard, Belinda M.	0	100

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Jackson, James E.	775	775
Jackson, Miles M.	300	12
Johnson, Dawanda D.	279	279
Keaton, Michael E.	5,008	5,008
Lawrence, Melvin R.	0	300
Levene, Keith M.	0	2,837
Makgill, Diane C.	0	1,858
Manley, Christopher R.	3,994	599
McLean, Alicia L.	0	2
McLean, Marian D.	0	150
Miller, Tiffany R.	167	239
Mobley, Charlie	206	206
Moser, Raquan	492	492
Murray, Thomas M.	12,693	656
O'Brien, John B.	0	383
Olsinski, Kimberly A.	0	9,057
Patterson, Quesha D.	0	781
Persaud Smith, Karen	8,500	9,000
Pettiford, Angela	0	1,789
Phelps, Kesia S.	1,500	1,500
Ratermann, Adrian N.	200	200
Rennie, Maren V.	1,498	225
Ross, Peter A.	0	545
Sanders, Nicholas H.	0	16,245
Smith, Narradeau	0	2,000
Snell, Benjamin M.	0	1,615
Sullivan, Michael S.	1,000	1,000
Taylor, Steven M.	0	1,398
Thallapally, Krishna	2,000	800
Thomas, Zollie	0	100
Tillman, Doris S.	709	709
Tull, Erlander R.	0	500
Walker-Crawford, Jalen T.	0	9
Woolard, Ashley K.	11,739	470
Total Credits Taken	129,309	175,185

Credit for Non-Income-Producing Property (53 Taxpayers)

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Bobbitt Jr., Julian D.	180,000	10,800
Bonci, Kimberly S.	3,500	700
Brown, Tierra N.	0	9
Bryson, John D.	0	6,872
Bush, Debra K.	10,000	10,000
Collins, Michael T.	1,230	595
Cope, Donald G.	1,000	500
Dorty, Jasmine E.	275	100
Dougherty, Kenneth W.	6,500	500
Dowd, Alyssa L.	200	200
Eley, Geraldine	75	50
Feltner, Thomas D.	10,347	4,179
Ferguson, Patrick L.	0	4,500
Flint, Grace P.	0	5,662
Haeger, Anne K.	0	2,917
Hatcher, Johnny J.	0	1
Haun, James G.	150,000	4,000
Hershberger, Jeffrey G.	21,131	11,666
Hicks, Ronald D.	40	40
Hines, Jamie L.	1,300	454
Hines, Willie L.	0	64
Holman Jr., Robert F.	350	175
Howard, Belinda M.	100	100
Jackson, James E.	775	775
Kurtz, Marc K.	0	20,000
Laurent, Denzel M.	3,000	5,000
Ledford, Tabitha	0	498
Milam, George B.	25,000	3,750
Mueller, Justin M.	0	899
Nixon, Dale W.	22,500	5,103
Patten, Thomas N.	0	2,348
Patterson, Quesha D.	0	693
Pawlik, Joseph R	98,476	5,705
Persaud Smith, Karen	8,500	9,000
Ramey, John M.	0	4,500
Ratermann, Adrian N.	200	200

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Redd, Nekevia S.	300	300
Rowe, Harvey J.	0	3,171
Sells III, Ronald	5,263	5,263
Sheets, Charles Z.	0	2,921
Short, William	114,000	6,049
Sims, Brandi P.	200	100
Smith Jr., Thomas P.	300,000	18,000
Smith, Trina	725	626
Stewart, Nicole	1,000	1,000
Stortz, Frank C.	26,000	1,560
Thiem III, James E.	83,808	12,571
Thomas, Zollie	0	100
Tull, Erlander R.	0	500
Valerioti, Guy A.	94,556	3,782
Wells, Antonio J.	185	296
Whitley, Yvonne	0	3,441
Wilson Jr., Demetruis W.	1,000	2,500
Total Credits Taken	1,171,536	184,735

Notes

1. Expenditures were adjusted to "0" if the taxpayer reported a positive expenditure amount, but the same expenditures were reported in a prior year.
2. Due to informational limitations, the amounts of "credits taken" for individual income taxpayers in this report are the installment amount reported by the taxpayer on Form D-400TC.
3. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.
4. Amounts for any one taxpayer may reflect credits taken in multiple years. Affiliated taxpayers are reported individually.
5. Date of latest version of report (excluding report formatting changes): April 29, 2025
6. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue