

Economic Incentives Report for the Credit for Investing in Renewable Energy Property (Article 3B – Business and Energy Credits)

For Returns Processed during Calendar Year 2024

This report contains a table of taxpayers taking this tax credit, followed by a Notes section.

A “0” in the spending column indicates that the taxpayer’s expenses have been incurred and reported in a prior year or that they were not reported.

Taxpayer Name	Spending (\$)	Credits Taken (\$)
Aldrich, Craig A.	0	2,040
American Fire & Casualty Company	0	22,598
Apple, Inc.	0	396,596
BAIF-MFI-HK AIV US Holdings, LLC	0	168,893
Barker, Daniel V.	0	350
Bates Sr., Richard B.	0	7,389
Battaglia, George	0	1,880
Bencze, Robert F.	0	182
Benjamin-Pollak, Noah A.	0	31
Bernhardt, Lillian H.	0	544
Bieksha, Joan M.	0	1,325
Bingham, Barry L.	0	447
Black, William C.	0	3,552
Blumenthal, Philip	0	1,697
Brant, Harold P.	0	699
Breci, Thomas A.	0	280
Breckenridge, John C.	0	675
Brodie, Calvin R.	0	5,823
Brown, Mart C.	0	2,272
Callaway, David W.	0	16,275
Canepa, Carmelo A.	0	30,906
Charlotte Pipe and Foundry Co.	0	2,606
Citibank NA	0	1,604,207
Clark, George W.	0	31
Coleman Wolf, Emily A.	0	2,041
Cook, Inc.	0	3,461
Curz, Melissa M.	0	1,493
Cypress Creek Renewables, LLC	0	116,387
Derstine, Aaron M.	0	267
Dickerson, Luke A.	0	613
Dominion Solar Projects V, Inc.	0	12,647
Dougherty, Kevin M.	0	4,564

Taxpayer Name	Spending (\$)	Credits Taken (\$)
Eisemann, Shirley N.	0	36
Employers Insurance Co. of Wausau	0	117,264
Estes Express Lines, Inc.	0	304,893
Federated Rural Electric Ins. Exchange	0	113,111
First National Bank of Pennsylvania	0	1,629,473
Firststar Capital Corporation	0	96,868
Gilbert, Ernest K.	0	772
Glass, C Marshall	0	3,269
Graves, William F.	0	353
Griffin, Elizabeth P.	0	1,512
Gumaro G&B Properties, LLC	0	500
Habul, Kenny C.	0	925,046
Hardison, Julieta E.	0	38
Hefner, Earl W.	0	5,054
Hegner, James R.	0	683
Hill, Dean E.	0	908
Howard, Eric	0	11,725
Ikea Property, Inc.	0	71,947
Jackson, James E.	0	2,360
Jacomine, Joseph A.	0	3,081
John Hancock Life & Health Insurance Co.	0	11,189
Johnson Jr., Cyrus M.	0	2,162
Johnson, James L.	0	182
Kazmiriv, Valentyna	0	1,663
Kern, Lorri R.	0	1,222
Kerns, Daniel L.	0	1,201
Kiewlicz, Thomas R.	0	529
KLINGSPOR Abrasives, Inc.	0	28,749
Leager, Andrew N.	0	549
Lees, Marc B.	0	6,232
Live Oak Bancshares, Inc.	0	179,977
Mann, Thomas H.	0	11,759
Marks, Andrew J.	0	579
Martin, Alan R.	0	4,966
Martinez, Manuel E.	0	2,199
McKittrick, Thomas	0	909,761
Mixon, William A.	0	19,319
Monti, Steven P.	0	3,340

Taxpayer Name	Spending (\$)	Credits Taken (\$)
Morgan, Rick J.	0	1,831
Murphy, Harry D.	0	651
Nationwide Life Insurance Company	0	848,622
Neser, Jon F.	0	657
Norcross, Mark A.	0	9,884
Novozymes North America, Inc.	0	13,303
Ormsby, Alison A.	0	3,538
Peters, Frank B.	0	15,555
Pilkington North America, Inc.	0	3,278
Pollak, David M.	0	299
Powell, Watson W.	0	4,493
Prestage Farms, Inc.	0	240,907
Product Recovery Management, Inc.	0	25,600
Progress Energy, Inc.	0	2,014,544
Rainey, Thomas H.	0	66
Randolph, Darren L.	0	1,484
Reddin, Patricia A.	0	656
Regions Bank	0	521,819
Robinson, Hobert	0	1,196
RocheFord, Clare R.	0	440
Rogers, Meagan T.	0	1,421
Rollins, Inc.	0	129,395
Saia Motor Freight Line, LLC	0	36,289
SAS Institute, Inc.	0	111,133
Schubert, Emily	0	839
Shelton, William	0	875
Shenoy Telicherry, Arjun	0	80
Sidden, Bobby G.	0	371
Sigal, Marvin D.	0	10
Smith Jr., Edward C.	0	724,465
Smith, Shannon G.	0	5,728
Spower Opco A Blocker, LLC	0	100
Stephenson, Anthony C.	0	2,103
Stephenson, Katie W.	0	69
Talcott Resolution Life & Annuity Ins. Co.	0	280,607
Talcott Resolution Life Ins. Co.	0	19,987
Target Corporation	0	511,555
Taylor, William E.	0	325

Taxpayer Name	Spending (\$)	Credits Taken (\$)
Transamerica Life Ins. Co.	0	1,805,797
Traub, Mark	0	110
Virginia Electric and Power Co.	0	422,355
Walker, Walter E.	0	4,119
Watts, Claudius E.	0	12,386
Westbrook, Vivian B.	0	1,598
White, Anna B.	0	8,741
Wilhelm, Cathy J.	0	695,078
Wilhelm, Markus F.	0	697,453
Wright, Keith	0	202
Young, James T.	0	5,273
Zettervall, James L.	0	7,576
Zhang, Jianping	0	12,983
Zhi, Hui	0	374
Total Credits Taken	0	16,095,462

Notes

1. C Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above by \$130,281.
2. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.
3. Amounts for any one taxpayer may reflect credits taken in multiple years. Affiliated taxpayers are reported individually.
4. A negative value may occur when an amount has been amended downward and the higher amount has been previously reported.
5. Date of latest version of report (excluding report formatting changes): April 29, 2025
6. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue