

Economic Incentives Report for the Credit for Investing in Renewable Energy Property
(Article 3B – Business and Energy Credits)
For Returns Processed during Calendar Year 2025

This report contains a table of taxpayers taking this tax credit, followed by a Notes section.

A “0” in the spending column indicates that the taxpayer’s expenses have been incurred and reported in a prior year or that they were not reported.

Taxpayer Name	Spending (\$)	Credits Taken (\$)
American Fire & Casualty Company	0	23,069
Antunes Henriques, Telmo F.	0	1,286
Apple, Inc.	0	919,102
Balentine Partners, LLC	0	19,764
Barker, Daniel V.	0	48
Benjamin-Pollak, Noah A.	0	43
Bernhardt, Lillian H.	0	400
Black, William C.	0	10,616
Blue Cross and Blue Shield of NC	0	17,662,587
Blumenthal, Philip	0	2,073
Brant, Harold P.	0	537
Breci, Thomas A.	0	111
Breckenridge, John C.	0	666
Brotherhood Mutual Insurance Co.	0	300,000
Brown, Mari C.	0	401
Bumgarner, Linda R.	0	1,469
Burgess, Brent P.	0	18,350
Busko, Harper Layne	0	37
Busko, Mae	0	37
C.M.C. Holding Group, Inc.	0	200,000
Callaway, David W.	0	3,194
Carpenter, John J.	0	8,654
Cheek, Marcus E.	0	3,696
Cigna Health and Life Insurance Co.	0	6,000,000
Clark, George W.	0	699
Colony Family Offices, LLC	0	100,000
Cook, Inc.	0	2,399
Cottrell, Garald B.	0	100,156
Derstine, Aaron M.	0	311

Taxpayer Name	Spending (\$)	Credits Taken (\$)
Dickerson, Luke A.	0	131
Dominion Solar Projects V, Inc.	0	12,422
Dougherty, Kevin M.	0	2,055
Duke Energy Corporation	0	8,754,223
Eisemann, Shirley N.	0	52
Federated Rural Electric Ins. Exchange	0	123,478
Firststar Capital Corporation	0	120,089
Fogg, Stephen W.	0	812
Gallitano, Lena B.	0	1,029
Gilbert, Ernest K.	0	2,710
Griffin, William L.	0	38,794
Habul, Kenny C.	0	-444,891
Hamill, Lisa F.	0	1,216
Harmer, Myles G.	0	14,621
Hedrick Sr., David G.	0	373
Hefner, Earl W.	0	682
Holt, Raymond W.	0	4,584
Ikea Property, Inc.	0	31,280
Jackson, James E.	0	2,414
Jacomine, Joseph A.	0	3,878
Jiang, Ji-Li	0	202
Johnson Jr., Cyrus M.	0	1,755
Johnson, James L.	0	994
Karo, Jason E.	0	8,400
Kendrick, Richard L.	0	1,707
Kern, Lorri R.	0	468
Kerns, Daniel L.	0	969
Kiewlicz, Thomas R.	0	544
Klein, George	0	523
KLINGSPOR Abrasives, Inc.	0	13,090
Lambert, Robert L.	0	1,383
Leager, Andrew N.	0	399
Live Oak Bancshares, Inc.	0	185,881
Martin, Alan R.	0	6,016
Martin, Hakeem J.	0	3,072
Mathias, Dennis C.	0	401
McAlister, Alexander W.	0	90,543

Taxpayer Name	Spending (\$)	Credits Taken (\$)
McKittrick, Thomas	0	48,411
McMillan, Robert	0	891
McNairy, Charles H.	0	29,579
Mixon, William A.	0	5,430
Monti, Steven P.	0	1,426
Morgan, Rick J.	0	767
Morris, Rodney L.	0	34
Neser, Jon F.	0	250
Nisbeth, Lasani S.	0	3,846
Norcross, Mark A.	0	7,170
Novozymes North America, Inc.	0	7,913
Perdew, Irina A.	0	1,500
Pollak, David M.	0	245
Prestage Farms, Inc.	0	244,451
Product Recovery Management, Inc.	0	-17,791
Progress Energy, Inc.	0	2,065,488
Publix Super Markets, Inc.	0	1,051,344
Rainey, Thomas H.	0	570
Randolph, Darren L.	0	1,141
Remington Outdoor Company, Inc.	0	100
Robinson, Hobert	0	830
Rogers, Meagan T.	0	1,655
Rollins, Inc.	0	21,483
SAS Institute, Inc.	0	41,042
Schnebelen, David D.	0	1,939
Schubert, Matthew R.	0	1,359
Scislowicz, Jason M.	0	13,983
Semenov, Yuriy	0	11,187
Shelton, William	0	899
Shevtsov, Konstantin	0	2,284
Simpson, Fason D.	0	673
Sklut, Eric R.	0	144,882
Smith, Cleveland	0	211
Spower Opco A Blocker, LLC	0	100
Strelnikov, Vasiliy	0	1,075
Talcott Resolution Life & Annuity Ins. Co.	0	269,969
Talcott Resolution Life Ins. Co.	0	20,660

Taxpayer Name	Spending (\$)	Credits Taken (\$)
Target Corporation	0	656,932
Taylor, William E.	0	421
Transamerica Life Ins. Co.	0	644,837
Traub, Mark	0	397
Virginia Electric & Power Co.	0	968,607
Walker, Walter E.	0	2,687
Wesby, Eric B.	0	1,240
White, Anna B.	0	9,077
Wilson, Lynn S.	0	272
Wong, Oscar P.	0	836
Wright, Keith	0	321
Young, James T.	0	3,494
Zhang, Jianping	0	5,408
Zhi, Hui	0	130
Total Credits Taken	0	40,647,659

Notes

1. C Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above by \$63,074.
2. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.
3. Amounts for any one taxpayer may reflect credits taken in multiple years. Affiliated taxpayers are reported individually.
4. A negative value may occur when an amount has been amended downward and the higher amount has been previously reported.
5. Date of latest version of report: April 30, 2026
6. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue