

Economic Incentives Report of Amounts Taken for Tax Credits for Growing Businesses (Article 3J) For Returns Processed during Calendar Year 2024

This report contains one table of taxpayers taking these tax credits, by type of credit, followed by a Notes section.

Taxpayer Name	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Credits Taken (\$)
AAC Property Management, LLC	0	0	29	29
Aisin North Carolina Corporation	0	1,764	0	1,764
Blue Ridge Metals Corporation	0	100	0	100
Buchanan, Andrew W.	0	0	3,982	3,982
Campbell Mfg 1 Company	73,307	17,378	0	90,685
Carnes Miller Gear Co., Inc.	0	1,029	0	1,029
Certainteed Holding Corp.	0	0	103,903	103,903
Cherismeau, Sharmaine	0	0	147	147
Cisco Systems, Inc.	0	569,214	0	569,214
Consolidated Metco, Inc.	0	4,410	0	4,410
Decore-Ative Specialties, Inc.	0	5,281	0	5,281
DENSO Manufacturing North Carolina, Inc.	1,093	0	0	1,093
Divyakola, Kiran	0	0	305	305
FCC North America, Inc.	2,714	953	0	3,667
Gumaro G&B Properties, LLC	0	0	1	1
Hegedic, Ronald J.	0	0	211	211
Hitachi Astemo Indiana, Inc.	0	2,056	0	2,056
Louisiana-Pacific Corporation	0	0	100	100
Lubrimetal Corporation	0	751	0	751
Meta Platforms, Inc.	0	6,772,820	0	6,772,820

Taxpayer Name	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Credits Taken (\$)
S & S Group, Inc.	0	502	0	502
Spirit Aero Systems North Carolina, Inc.	0	0	130,250	130,250
ST Shared Services, LLC	0	100	0	100
The Spruill Construction Corporation	100	0	0	100
Transcontinental Holding Corp.	0	13,207	0	13,207
Tyson Farms, Inc.	108,809	0	0	108,809
Tyson Mexican Original, Inc.	0	3,654	0	3,654
Tyson Poultry, Inc.	8,885	0	0	8,885
Vescom Textiles, Inc.	0	0	590	590
Wolfspeed, Inc.	24,429	0	0	24,429
Total Credits Taken	219,337	7,393,219	239,518	7,852,074

Notes

1. C Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amounts shown above by the following: "Creating Jobs" by \$1,901; "Business Property Investment" by \$147,641; "Real Property Investment" by \$0.
2. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.
3. Amounts for any one taxpayer may reflect credits taken in multiple years. Affiliated taxpayers are reported individually.
4. A negative value may occur when an amount has been amended downward and the higher original amount has been previously reported.
5. Date of latest version of report (excluding report formatting changes): April 29, 2025
6. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue