

North Carolina Department of Revenue  
Economic Incentive Refunds and Certain Industrial Facilities Refunds  
Claimed During Calendar Year 2023  
**Revised**

Name of Taxpayer Claiming Refund	Refund Type																	
	§ 105-164.14A. Economic Incentive Refunds																§ 105-164.14B.	
	Passenger Air Carrier (a)(1) ***		Major Recycling Facility (a)(2)		Business in Low-Tier Area (a)(3) **		Motorsports Team or Sanctioning Body (a)(4)		Professional Motorsports Team (a)(5)		Analytical Services Business (a)(6) **		Railroad Intermodal Facility (a)(7)		Transformative Projects (a)(8)		Certain Industrial Facilities Refunds (b) **	
	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]
2311 Racing, LLC	-	-	-	-	-	-	-	-	78,350	1,649,474	-	-	-	-	-	-	-	-
Aberdeen, Carolina & Western Railway Company *	-	-	-	-	-	-	-	-	-	-	-	-	159,382	3,355,406	-	-	-	-
DEJ Management, LLC	-	-	-	-	-	-	-	1,458	20,828	-	-	-	-	-	-	-	-	-
ECR Technologies, LLC *	-	-	-	-	-	-	-	-	-	306,303	6,448,484	-	-	-	-	-	-	-
Front Row Motorsports, Inc.	-	-	-	-	-	-	-	-	-	75,248	1,584,162	-	-	-	-	-	-	-
HMS Holdings, LLC	-	-	-	-	-	-	-	36,691	524,151	565,180	11,898,519	-	-	-	-	-	-	-
Hattori Racing Enterprises, LLC *	-	-	-	-	-	-	-	-	-	8,433	177,536	-	-	-	-	-	-	-
Hi-Rev Racing, LLC *	-	-	-	-	-	-	-	-	-	67,218	1,415,106	-	-	-	-	-	-	-
JR Motorsports, LLC	-	-	-	-	-	-	-	-	-	54,289	1,142,924	-	-	-	-	-	-	-
JTG Racing, Inc. *	-	-	-	-	-	-	-	-	-	36,244	763,036	-	-	-	-	-	-	-
Joe Gibbs Racing Historical, Inc. *	-	-	-	-	-	-	-	85,485	1,221,221	301,407	6,345,417	-	-	-	-	-	-	-
Kasey Kahne Racing, Inc.	-	-	-	-	-	-	-	-	-	6,459	135,976	-	-	-	-	-	-	-
Kyle Busch Motorsports, Inc.	-	-	-	-	-	-	-	-	-	20,513	431,858	-	-	-	-	-	-	-
Nucor Corporation *	-	-	20,064	422,409	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penske Motorsports, LLC	-	-	-	-	-	-	-	-	-	36,616	770,863	-	-	-	-	-	-	-
Penske Racing, Inc.	-	-	-	-	-	-	-	-	-	88,176	1,856,333	-	-	-	-	-	-	-
Penske Racing South, Inc.	-	-	-	-	-	-	-	-	-	199,658	4,203,323	-	-	-	-	-	-	-
RCR Race Operations, LLC *	-	-	-	-	-	-	-	6,415	91,639	114,804	2,416,930	-	-	-	-	-	-	-
RPAC Racing, LLC	-	-	-	-	-	-	-	-	-	105,069	2,211,976	-	-	-	-	-	-	-
Riley Motorsports, LLC	-	-	-	-	-	-	-	-	-	20,046	422,013	-	-	-	-	-	-	-
Roush Fenway Keselowski Racing, LLC *	-	-	-	-	-	-	-	-	-	117,002	2,463,196	-	-	-	-	-	-	-
Stewart-Haas Racing, LLC *	-	-	-	-	-	-	-	23,764	339,484	270,841	5,701,915	-	-	-	-	-	-	-
Team DGR, LLC	-	-	-	-	-	-	-	-	-	54,582	1,149,105	-	-	-	-	-	-	-
Trackhouse Entertainment Group, LLC	-	-	-	-	-	-	-	-	-	88,170	1,856,210	-	-	-	-	-	-	-
Venturini Motorsports, LLC *	-	-	-	-	-	-	-	-	-	10,476	220,544	-	-	-	-	-	-	-
Total	-	-	20,064	422,409	-	-	153,813	2,197,324	2,625,083	55,264,898	-	-	159,382	3,355,406	-	-	-	-
Number of taxpayers claiming refund	0		1		0		5		22		0		1		0		0	

This report includes claims filed with the North Carolina Department of Revenue during calendar year 2023. Future revisions of this document may be issued in conjunction with the publication of Economic Incentive Reports in following years.

\* Revised with information received after original publication.

General Fund cost amounts are approved amounts of State sales and use taxes paid that include actual payments to taxpayers and amounts credited to taxpayer accounts to offset existing or future tax liability.

Taxes for which a refund is allowed under these sections are not an overpayment of tax and do not accrue interest.

\*\* Repealed for taxes paid on or after January 1, 2014.

\*\*\* Repealed for taxes paid on or after January 1, 2016.

Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue  
Revised May 1, 2025