

North Carolina Department of Revenue
Economic Incentive Refunds and Certain Industrial Facilities Refunds
Claimed During Calendar Year 2022

Revised

Name of Taxpayer Claiming Refund	Refund Type																
	§ 105-164.14A. Economic Incentive Refunds																§ 105-164.14B.
	Passenger Air Carrier (a)(1) **		Major Recycling Facility (a)(2)		Business in Low-Tier Area (a)(3) **		Motorsports Team or Sanctioning Body (a)(4)		Professional Motorsports Team (a)(5)		Analytical Services Business (a)(6) **		Railroad Intermodal Facility (a)(7)		Transformative Projects (a)(8)		Certain Industrial Facilities Refunds (b) **
	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]
2311 Racing, LLC *	-	-	-	-	-	-	-	-	141,587	2,980,782	-	-	-	-	-	-	-
Chip Ganassi Racing, Inc.	-	-	-	-	-	-	-	-	33,515	705,583	-	-	-	-	-	-	-
DEJ Management, LLC	-	-	-	-	-	-	2,670	38,141	-	-	-	-	-	-	-	-	-
ECR Technologies, LLC *	-	-	-	-	-	-	-	-	268,564	5,653,984	-	-	-	-	-	-	-
Front Row Motorsports, Inc.	-	-	-	-	-	-	-	-	114,671	2,414,123	-	-	-	-	-	-	-
HMS Holdings, LLC *	-	-	-	-	-	-	25,355	362,213	696,337	14,659,735	-	-	-	-	-	-	-
Hattori Racing Enterprises, LLC *	-	-	-	-	-	-	-	-	16,250	342,097	-	-	-	-	-	-	-
Hi-Rev Racing, LLC	-	-	-	-	-	-	-	-	31,105	654,837	-	-	-	-	-	-	-
JR Motorsports, LLC *	-	-	-	-	-	-	-	-	55,293	1,164,059	-	-	-	-	-	-	-
JTG Racing, Inc. *	-	-	-	-	-	-	-	-	60,439	1,272,393	-	-	-	-	-	-	-
Joe Gibbs Racing, Inc. *	-	-	-	-	-	-	77,339	1,104,836	420,639	8,855,560	-	-	-	-	-	-	-
Kasey Kahne Racing, Inc.	-	-	-	-	-	-	-	-	7,418	156,159	-	-	-	-	-	-	-
Kyle Busch Motorsports, Inc.	-	-	-	-	-	-	-	-	31,222	657,298	-	-	-	-	-	-	-
Nucor Corporation *	-	-	4,203	88,484	-	-	-	-	-	-	-	-	-	-	-	-	-
Penske Racing, Inc.	-	-	-	-	-	-	-	-	69,401	1,461,074	-	-	-	-	-	-	-
Penske Racing South, Inc.	-	-	-	-	-	-	-	-	272,438	5,735,533	-	-	-	-	-	-	-
RCR Race Operations, LLC *	-	-	-	-	-	-	6,251	89,294	250,690	5,277,676	-	-	-	-	-	-	-
RPAC Racing, LLC	-	-	-	-	-	-	-	-	101,924	2,145,770	-	-	-	-	-	-	-
Riley Motorsports, LLC	-	-	-	-	-	-	-	-	9,588	201,846	-	-	-	-	-	-	-
Roush Fenway Keselowski Racing, LLC *	-	-	-	-	-	-	-	-	164,514	3,463,442	-	-	-	-	-	-	-
Stewart-Haas Racing, LLC	-	-	-	-	-	-	21,451	306,445	324,365	6,828,734	-	-	-	-	-	-	-
Team DGR, LLC	-	-	-	-	-	-	-	-	44,574	938,403	-	-	-	-	-	-	-
Trackhouse Entertainment Group, LLC	-	-	-	-	-	-	-	-	71,744	1,510,406	-	-	-	-	-	-	-
Venturini Motorsports, LLC	-	-	-	-	-	-	-	-	9,154	192,714	-	-	-	-	-	-	-
Total	-	-	4,203	88,484	-	-	133,065	1,900,929	3,195,430	67,272,209	-	-	-	-	-	-	-
Number of taxpayers claiming refund	0		1		0		5		22		0		0		0		0

This report includes claims filed with the North Carolina Department of Revenue during calendar year 2022. Future revisions of this document may be issued in conjunction with the publication of Economic Incentive Reports in following years.

* Revised with information received after original publication.

General Fund cost amounts are approved amounts of State sales and use taxes paid that include actual payments to taxpayers and amounts credited to taxpayer accounts to offset existing or future tax liability.

Taxes for which a refund is allowed under these sections are not an overpayment of tax and do not accrue interest.

** Repealed for taxes paid on or after January 1, 2014.

*** Repealed for taxes paid on or after January 1, 2016.

Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue
Revised May 1, 2025