

Economic Incentive and Certain Industrial Facilities Refunds Report Supplement

For Refunds Claimed Before Calendar Year 2024

This report contains one summary table by calendar year and type of refund and four tables of taxpayers claiming these refunds, followed by a Notes section.

Table 1. Total Refunds by Year and Type

Calendar year claimed	Refund type	General Fund cost	Refund-associated purchases	Number of taxpayers claiming	Note
2023	G. S. 105-164.14A(a)(2) Major Recycling Facility	\$20,064	\$422,409	1	
2023	G. S. 105-164.14A(a)(4) Motorsports Team or Sanctioning Body	\$6,415	\$91,639	1	
2023	G. S. 105-164.14A(a)(5) Professional Motorsports Team	\$1,232,728	\$25,952,163	9	
2023	G. S. 105-164.14A(a)(7) Railroad Intermodal Facility	\$159,382	\$3,355,406	1	
2023	All	\$1,418,589	\$29,821,618	11	4
2022	G. S. 105-164.14A(a)(2) Major Recycling Facility	\$4,203	\$88,484	1	
2022	All	\$4,203	\$88,484	1	4
All	All	\$1,422,792	\$29,910,102	12	4

Table 2. G. S. 105-164.14A(a)(2) Major Recycling Facility

Calendar year claimed	Name of taxpayer	General Fund cost	Refund-associated purchases
2023	Nucor Corporation	\$20,064	\$422,409
2022	Nucor Corporation	\$4,203	\$88,484

Table 3. G. S. 105-164.14A(a)(4) Motorsports Team or Sanctioning Body

Calendar year claimed	Name of taxpayer	General Fund cost	Refund-associated purchases
2023	RCR Race Operations, LLC	\$6,415	\$91,639

Table 4. G. S. 105-164.14A(a)(5) Professional Motorsports Team

Calendar year claimed	Name of taxpayer	General Fund cost	Refund-associated purchases
2023	ECR Technologies, LLC	\$306,303	\$6,448,484
2023	Hattori Racing Enterprises, LLC	\$8,433	\$177,536
2023	Hi-Rev Racing, LLC	\$67,218	\$1,415,106
2023	JTG Racing, Inc.	\$36,244	\$763,036
2023	Joe Gibbs Racing Historical, Inc.	\$301,407	\$6,345,417
2023	RCR Race Operations, LLC	\$114,804	\$2,416,930
2023	Roush Fenway Keselowski Racing, LLC	\$117,002	\$2,463,196
2023	Stewart-Haas Racing, LLC	\$270,841	\$5,701,915
2023	Venturini Motorsports, LLC	\$10,476	\$220,544

Table 5. G. S. 105-164.14A(a)(7) Railroad Intermodal Facility

Calendar year claimed	Name of taxpayer	General Fund cost	Refund-associated purchases
2023	Aberdeen, Carolina & Western Railway Company	\$159,382	\$3,355,406

Notes

1. This supplemental report reflects claims filed with the North Carolina Department of Revenue that were not included in the earlier report issued May 1, 2024 due to unavailability of information at publication.
2. General Fund cost amounts are approved amounts of State sales and use taxes paid that include actual payments to taxpayers and amounts credited to taxpayer accounts to offset existing or future tax liability.
3. Taxes for which a refund is allowed under these sections are not an overpayment of tax and do not accrue interest.
4. The count of taxpayers claiming all refund types reflects the number of taxpayers claiming at least one refund. Taxpayers may claim multiple refund types in multiple years.
5. Date of latest version of report (excluding report formatting changes): April 29, 2025
6. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue