

Economic Incentive and Certain Industrial Facilities Refunds Report Supplement

For Refunds Claimed Before Calendar Year 2025

This report contains one summary table by calendar year and type of refund and two tables of taxpayers claiming these refunds, followed by a Notes section.

Table 1. Total Refunds by Type

Calendar year claimed	Refund type	General Fund cost	Refund-associated purchases	Number of taxpayers claiming	Note
2024	G. S. 105-164.14A(a)(4) Motorsports Team or Sanctioning Body	\$8,301	\$118,579	2	
2024	G. S. 105-164.14A(a)(5) Professional Motorsports Team	\$1,050,624	\$22,118,398	10	
2024	All	\$1,058,924	\$22,236,977	11	4
All	All	\$1,058,924	\$22,236,977	11	4

Table 2. G. S. 105-164.14A(a)(4) Motorsports Team or Sanctioning Body

Calendar year claimed	Name of taxpayer	General Fund cost	Refund-associated purchases
2024	DEJ Management, LLC	\$2,860	\$40,863
2024	RCR Race Operations, LLC	\$5,440	\$77,717

Table 3. G. S. 105-164.14A(a)(5) Professional Motorsports Team

Calendar year claimed	Name of taxpayer	General Fund cost	Refund-associated purchases
2024	2311 Racing, LLC	\$95,721	\$2,015,178
2024	ECR Technologies, LLC	\$215,230	\$4,531,163
2024	JR Motorsports, LLC	\$54,305	\$1,143,270
2024	JTG/Daugherty Racing, LLC	\$26,965	\$567,694
2024	Joe Gibbs Racing, LLC	\$282,542	\$5,948,255
2024	Joe Gibbs Racing Historical, Inc.	\$77,076	\$1,622,643
2024	McAnally Hilgemann Racing, LLC	\$26,495	\$557,786
2024	RCR Race Operations, LLC	\$115,391	\$2,429,276
2024	Riley Motorsports, LLC	\$15,841	\$333,491
2024	Roush Fenway Keselowski Racing, LLC	\$141,058	\$2,969,643

Notes

1. This supplemental report reflects claims filed with the North Carolina Department of Revenue that were not included in the earlier report issued May 1, 2025 due to unavailability of information at publication.
2. General Fund cost amounts are approved amounts of State sales and use taxes paid that include actual payments to taxpayers and amounts credited to taxpayer accounts to offset existing or future tax liability.
3. Taxes for which a refund is allowed under these sections are not an overpayment of tax and do not accrue interest.
4. The count of taxpayers claiming all refund types reflects the number of taxpayers claiming at least one refund. Taxpayers may claim multiple refund types in multiple years.
5. Date of latest version of report: April 30, 2026
6. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue