

North Carolina Department of Revenue
Economic Incentive Refunds and Certain Industrial Facilities Refunds
Claimed During Calendar Year 2024

Name of Taxpayer Claiming Refund	Refund Type																	
	§ 105-164.14A. Economic Incentive Refunds																§ 105-164.14B.	
	Passenger Air Carrier (a)(1) **		Major Recycling Facility (a)(2)		Business in Low-Tier Area (a)(3) *		Motorsports Team or Sanctioning Body (a)(4)		Professional Motorsports Team (a)(5)		Analytical Services Business (a)(6) *		Railroad Intermodal Facility (a)(7)		Transformative Projects (a)(8)		Certain Industrial Facilities Refunds (b) *	
	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]
Front Row Motorsports, Inc.	-	-	-	-	-	-	-	-	88,152	1,855,830	-	-	-	-	-	-	-	-
HMS Holdings, LLC	-	-	-	-	-	-	29,514	421,627	472,212	9,941,313	-	-	-	-	-	-	-	-
Hattori Racing Enterprises, LLC	-	-	-	-	-	-	-	-	5,886	123,925	-	-	-	-	-	-	-	-
Hi-Rev Racing, LLC	-	-	-	-	-	-	-	-	61,464	1,293,980	-	-	-	-	-	-	-	-
Joe Gibbs Racing, LLC	-	-	-	-	-	-	57,152	816,452	-	-	-	-	-	-	-	-	-	-
Joe Gibbs Racing Historical, Inc.	-	-	-	-	-	-	18,377	262,535	-	-	-	-	-	-	-	-	-	-
Kasey Kahne Racing, Inc.	-	-	-	-	-	-	-	-	5,843	123,008	-	-	-	-	-	-	-	-
Nucor Corporation	-	-	51,393	1,081,963	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penske Motorsports, LLC	-	-	-	-	-	-	-	-	18,627	392,147	-	-	-	-	-	-	-	-
Penske Racing, Inc.	-	-	-	-	-	-	-	-	140,397	2,955,716	-	-	-	-	-	-	-	-
Penske Racing South, Inc.	-	-	-	-	-	-	-	-	184,160	3,877,049	-	-	-	-	-	-	-	-
RPAC Racing, LLC	-	-	-	-	-	-	-	-	138,486	2,915,493	-	-	-	-	-	-	-	-
Stewart-Haas Racing, LLC	-	-	-	-	-	-	27,201	388,583	231,520	4,874,115	-	-	-	-	-	-	-	-
Team DGR, LLC	-	-	-	-	-	-	-	-	45,567	959,300	-	-	-	-	-	-	-	-
Trackhouse Entertainment Group, LLC	-	-	-	-	-	-	-	-	95,450	2,009,482	-	-	-	-	-	-	-	-
Venturini Motorsports, LLC	-	-	-	-	-	-	-	-	18,598	391,545	-	-	-	-	-	-	-	-
Total	-	-	51,393	1,081,963	-	-	132,244	1,889,196	1,506,363	31,712,904	-	-	-	-	-	-	-	-
Number of taxpayers claiming refund	0		1		0		4		13		0		0		0		0	

This report includes claims filed with the North Carolina Department of Revenue during calendar year 2024. Future revisions of this document may be issued in conjunction with the publication of Economic Incentive Reports in following years.

General Fund cost amounts are approved amounts of State sales and use taxes paid that include actual payments to taxpayers and amounts credited to taxpayer accounts to offset existing or future tax liability.

Taxes for which a refund is allowed under these sections are not an overpayment of tax and do not accrue interest.

* Repealed for taxes paid on or after January 1, 2014.

** Repealed for taxes paid on or after January 1, 2016.

Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue
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