

North Carolina Department of Revenue

Cigarette Export Credits Taken

Returns Processed during Calendar Year 2018

Taxpayer	Credits Taken (\$)	Export Volume (mil cigarettes)
Philip Morris USA, Inc.	3,897,362	*
Total Credits Taken	3,897,362	

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$116,921.

Procedural Notes: Export volumes are those with respect to which credits were taken. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

* This amount was not reported by the taxpayer.

Source: Revenue Research Section, Financial Services Division, NC Department of Revenue