

North Carolina Department of Revenue

Article 3B – Business and Energy Credits

Credit for Investing in Renewable Energy Property

Returns Processed during Calendar Year 2023

Taxpayer	Spending (\$)	Credits Taken (\$)
Abraham, Louis P.	0	2,423
Aetna Life Insurance Company	0	826,036
Aleven Goats Media, Inc.	0	100
American Fire & Casualty Company	0	20,492
Apple, Inc.	0	9,297,845
Armstrong, Jeffrey T.	0	3,035
Ashburn, Broxton E.	0	700
BAIF-MFI-HK AIV US Holdings, LLC	0	102,116
Baker, Jeffrey	0	19,425
Bankers Life & Casualty Company	0	215,802
Bassett Furniture Industries, Inc.	0	58,127
Bates Sr., Richard B.	0	47,123
Battaglia, George	0	1,015
Bencze, Robert F.	0	6
Benjamin-Pollak, Noah A.	0	56
Bernhardt, Lillian H.	0	1,886
Bieksha, Joan M.	0	372
Black, William C.	0	3,051
Bolton, Philip N.	0	2,177
Bowles, Erskine B.	0	1
Brant, Harold P.	0	680
Breci, Thomas A.	0	300
Breckenridge, John C.	0	549
Brickhaven II, LLC	0	13,156
Brodie, Calvin R.	0	10,117
Brookfield Power US Holding America	0	106,856
Brown, Mart C.	0	2,525
Burgess, Brent P.	0	13,365
Byer, David	0	820
Callaway, David W.	0	15,283
Charlotte Pipe and Foundry Co.	0	104,228
Citibank NA	0	2,306,835
Clark, George W.	0	431

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Clorox Sales Company	0	5,630
Collins, Elizabeth R.	0	1,845
Co-Tr UW I Gorelick	0	51,299
Cottrell, Garald B.	0	54,803
Cypress Creek Renewables, LLC	0	634,061
Diguseppi, James L.	0	605
Dominion Solar Projects V, Inc.	0	29,045
Dougherty, Kevin M.	0	14,154
Duke Energy Corporation	0	9,497,878
Dunajski, Betty	0	272
Edwards, Frank H.	0	37,086
Eisemann, Shirley N.	0	38
Employers Insurance Co. of Wausau	0	263,828
Fallon, Paul F.	0	196
Federated Rural Electric Ins. Exchange	0	98,417
First National Bank of Pennsylvania	0	1,857,479
Firststar Capital Corporation	0	87,813
Floan, Mark D.	0	525
Gallitano, Lena B.	0	285
Garvey, Jane R.	0	755
Geisler, Peter L.	0	1,001
Graves, William F.	0	373
Greco, Richard	0	78
Green, Richard A.	0	5,587
Griffin, William L.	0	12,298
Grim, Patrick L.	0	916
Gruszynski, Adaline	0	124
Gruszynski, Alexander	0	82
Guzman, Raul D.	0	769
Hale, James S.	0	8,666
Hardison, Julieta E.	0	63
Harmer, Myles G.	0	10,424
Hartford Casualty Insurance Co.	0	271,414
Hartford Life Ins. Co.	0	18,501
Hefner, Earl W.	0	5,548
Hegner, James R.	0	1,520

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Helton, W. Charles	0	11,889
Hill, Dean E.	0	1,050
Hoover, Duane L.	0	1,455
Howard, Kelly C.	0	2,813
Hubbell, Marlene Y.	0	744
Hummel, Joseph J.	0	1,861
Hutchison, Alvin G.	0	756
Ikea Property, Inc.	0	74,057
Integon National Insurance Co.	0	540,496
Jackson, James E.	0	2,057
John Hancock Life & Health Insurance Co.	0	17,090
John Hancock Life Insurance Co. USA	0	634,440
Johnson Jr., Cyrus M.	0	4,490
Kerns, Daniel L.	0	1,383
Kiewlicz, Thomas R.	0	527
Kleaveland, Jeffrey	0	592
KLINGSPOR Abrasives, Inc.	0	26,635
Kushier, Jeffrey J.	0	500
Le, Chau B.	0	1,345
Leager, Andrew N.	0	166
Lees, Marc B.	0	232
Liberty Mutual Insurance Company	0	13,700
Lisenby, Donna M.	0	651
Live Oak Bancshares, Inc.	0	75,000
Mahogany Entertainment, Inc.	0	100
Manheim Remarketing, Inc.	0	100
Mann, Thomas H.	0	27,105
Marks, Andrew J.	0	1,886
Marske, Dana C.	0	1,316
Martin, Alan R.	0	419
Mausteller, John	0	2,785
McAlister, Alexander W.	0	6,455
McKittrick, Thomas	0	114,781
Miller, Andrea M.	0	2,617
Mixon, William A.	0	917
Monti, Steven P.	0	4,396

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Moore, Richard H.	0	132,365
Morgan, Rick J.	0	1,795
Nationwide Life Insurance Company	0	1,318,691
Naylor Jr., Olen C.	0	835
Norcross, Mark A.	0	3,996
Nordan, Cary B.	0	927
Novozymes North America, Inc.	0	5,658
Nye, Martin N.	0	1,512
Obeng, Linda	0	708
Ohio Casualty Insurance Company	0	23,464
Ortiz, Nancy	0	347
Pacheco Hernandez, Samuel	0	1,141
Parker, Jonathan N.	0	1,276
Parnell, Ronald D.	0	357
Peck, Christopher A.	0	2,579
Peters, Frank B.	0	32,809
Pollak, David M.	0	479
Pollifrone, Nicole	0	6,527
Prestage Farms, Inc.	0	269,788
Product Recovery Management, Inc.	0	23,090
Progress Energy, Inc.	0	1,771,044
Publix Asset Management Company	0	495,416
Publix Super Markets, Inc.	0	1,051,452
Racicot, Edward C.	0	386
Rainey, Thomas H.	0	110
Randolph, Darren L.	0	1,402
Reddin, Patricia A.	0	5,136
Reese, Joshua	0	6
Regions Bank	0	657,868
Ren, Hongen	0	2,334
Reyes Vasquez, Giolga	0	312
Rinebold, Christophe A.	0	3,390
Robinson, Hobert	0	54
Rocheford, Clare R.	0	2,163
Rogers, Meagan T.	0	1,747
Rojas-White, Ilva	0	2,673

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Rollins, Inc.	0	108,426
Romano, Piercarlo A.	0	6,332
Rumfelt, James M.	0	25,273
Saia Motor Freight Line, LLC	0	23,668
Schubert, Emily	0	2,399
Scislowicz, Jason M.	0	10,850
Seiren USA Corporation	0	1,800
Shetterly, Debra A.	0	434
Sidden, Bobby G.	0	95
Siegel, Matt	0	730
Sigal, Marvin D.	0	1,063
Simpson, James R.	0	31,111
Smith Jr., Edward C.	0	493,721
Smith, Randy	0	2,109
Smith, Shannon G.	0	19,931
Smith, Wayne B.	0	1,741
Sparrow, Robert B.	0	224
Star-Winer, Elizabeth H.	0	27,795
Stephenson Jr., Harry D.	0	56,618
Stephenson, Anthony C.	0	44,698
Stephenson, Katie W.	0	307
Stephenson, Richard C.	0	45,239
Stolz, Robert H.	0	40,733
Sundance Power Systems, Inc.	0	156
Talcott Resolution Life & Annuity Ins. Co.	0	295,314
Tang, Jong U.	0	2,068
Target Corporation	0	274,550
Taylor, Martin J.	0	4,277
Taylor, William E.	0	76
Teoba Nieves, Silvia	0	309
Thompson, William F.	0	3,131
Torres Yanez, Eliseo	0	854
Transamerica Life Ins. Co.	0	1,720,014
Trapani, Kevin A.	0	14,304
Traub, Mark	0	37
Troxler, Steve W.	0	769

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Taxpayer	Spending (\$)	Credits Taken (\$)
Turner Sr., Clayton B.	0	703
Velayudam, Ravi K.	0	5,744
Virginia Electric And Power Co.	0	100
Walker, Joseph G.	0	364
Walker, Walter E.	0	3,430
Watts, Claudius E.	0	19,647
Weeks, Braden	0	5,204
Westbrook, Vivian B.	0	7,099
White, Anna B.	0	9,775
Whitehurst, James M.	0	1
Wilhelm, Cathy J.	0	300,749
Wilhelm, Markus F.	0	418,362
Williams, Donaldson G.	0	3,316
Wilson, Christopher M.	0	2,675
Wilson, Lynn S.	0	43
Wilson, Michael L.	0	2,065
Wong, Oscar P.	0	6,421
Wright, Keith	0	357
Yang, Jun	0	700
Young, James T.	0	2,818
Zhang, Jianping	0	15,260
Zhi, Hui	0	859
Total Credits Taken	0	37,617,802

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above by \$301,344.

A “0” in the spending column indicates that the taxpayer’s expenses have been incurred and reported in a prior year or that they were not reported.

Procedural Notes:

Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.

Amounts for any one taxpayer may reflect credits taken in multiple years. Affiliated taxpayers are reported individually.

A negative value may occur when an amount has been amended downward and the higher amount has been previously reported.

Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue