

## Article 3B Tax Credits Processed in 2006 Credits Taken by Taxpayer Group

Credit by Taxpayer Group	Number of Returns	Amount Taken
<b>Business Property Credit</b>		
Individual	14,481	\$ 4,557,376
Corporate Income	2,736	2,181,465
Corporate Franchise	13,786	4,097,597
Total Corporate*	15,626	6,279,062
<b>Total Business Property Credits**</b>	<b>30,059</b>	<b>\$10,836,438</b>
<b>Renewable Energy Credit</b>		
Individual	198	\$ 309,282
Corporate Income	4	14,019
Corporate Franchise	4	3,510
Total Corporate	8	17,529
<b>Total Renewable Energy Credits</b>	<b>206</b>	<b>\$ 326,811</b>
<b>Non-Hazardous Dry-Cleaning Credit</b>		
<b>Total Non-Hazardous Dry-Cleaning Credits</b>	<b>0</b>	<b>0</b>
<b>Total 3B Credits</b>	<b>30,979</b>	<b>\$12,880,794</b>

**Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue.**

\*Some corporate taxpayers took credits against both income and franchise tax obligations. Consequently, the sum of the number of corporate income and corporate franchise returns exceeds the total number of corporate taxpayers taking Business Property Credits.

\*\*Some taxpayers had more than one return processed during 2006. As a result, the total number of returns on this line is less than the sum of the individual plus corporate returns shown separately.

Notes: Data are unaudited and reflect taxpayer errors and omissions. "Corporate" includes c-corporations and s-corporations. "Individuals" includes all other taxpayers.

Imputed Value of Property for Business Property Credit	\$240,809,733
Reported Renewable Energy Spending When Credit was Taken	\$ 1,072,912

## Articles 3B & 3E Tax Credits Summary Data

<u>Tax Credit</u>	<u>Cost to General Fund</u>
Business Property	\$ 10,836,438
Renewable Energy	326,811
Non-Hazardous Dry Cleaning Materials	0
Low-Income Housing	91,293,881
<b>Total</b>	<b>\$102,457,160</b>

**Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue.**