

Report of Sale of Real Property by Nonresidents

Instructions to Buyer

Complete this form if you buy real property located in North Carolina from a nonresident seller (individual, partnership, estate, or trust). Within fifteen days of the closing date of the sale, you must file this report with the North Carolina Department of Revenue, Field Operations Division, P.O. Box 871, Raleigh, North Carolina 27602-0871 and furnish a copy of this form to the seller.


Information for Seller

The gain recognized for federal income tax purposes by a nonresident from the sale of real property and its associated personal property located in this State is also subject to North Carolina income tax. The nonresident may also be liable for payment of estimated income tax on the gain to be recognized. Additional information for reporting a gain from the sale of real property may be obtained by calling the North Carolina Department of Revenue at (919) 733-4684. Forms and instructions for filing an income tax return and paying estimated income tax may be obtained from this website or by calling (919) 715-0397.

The buyer must

1. Complete and mail the original to the North Carolina Department of Revenue
2. Mail a copy, including instructions above, to the seller
3. Retain a copy for your records

**North Carolina Department of Revenue
Field Operations Division
P.O. Box 871
Raleigh, N.C. 27602-0871**

 Type or print Buyer's name, address, and zip code.		Report of Sale of Real Property by Nonresidents
Type or print Seller's name, address, zip code, and Social Security Number or Federal ID Number. Name _____ _____ Address _____ _____ SS/ID # _____ Date of closing: _____	Buyer's Social Security Number or Federal ID Number Enter the name of the county in which the property is located. _____ Enter the book number and page number in which the deed is recorded. Book number _____ Page number _____ Gross sales price: \$ _____	<i>This information is being furnished to the North Carolina Department of Revenue</i>