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2007 Tax Credit Investing in Real Property North Carolina Department of Revenue

Legal Name (First 10 Characters)	SSN or FEIN			

Part 1	Computation of Credit for Investing in Real Property in 2007 (If you one county, use a separate Form NC-478L for each county. The first installment of this	invested in real property in more than s credit may not be taken until 2008.)				
	Fier 1 county where eligible real property was purchased or leased and placed in service during 2007					
	Cost of eligible real property purchased or leased and placed n service in N.C. during 2007 (See instructions if property is leased)	> 00				
	Cost of eligible real property in N.C. on the last day of 2007 (Enter here and in Part 2)	>				
	Cost of eligible real property in N.C. on the last day of the base year (From Part 2, see instructions)	• , •00				
5. L	Line 3 minus Line 4 (If Line 5 is zero or less, stop here; you are not eligible for credit)	▶				
6. E	Eligible Investment Amount Statewide (Enter the lesser of Line 2 or Line 5)	• , •00				
7. A	Amount of Line 6 located in this county	>				
8. P	Percentage of real property used in eligible business in 2007	> %				
9. E	Eligible Investment Amount in this County Multiply Line 7 by Line 8	•,				
	Credit Amount for Investment in Real Property in this County in 2007 Multiply Line 9 by 30%; enter result here and in the Real Property Credit History Table Part 4	•				
	11. Amount of each future installment Divide Line 10 by the number 7 (Credit is taken in 7 installments)					
Part 2. Real Property in Service in N.C. on Last Day of Tax Year						
Tax Y		Tax Year Amount				



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Nome	CON or EEIN
Name	SSN or FEIN

Part 3. Computation of Amount To Be Taken in 2007	Franchise	Income
12. 1st Installment (Credit may not be taken until 2008)	>	
13. 2nd Installment (Credit may not be taken until 2009)	>	
14. 3rd Installment (Credit may not be taken until 2010)	>	
15. 4th Installment (Credit may not be taken until 2011)	>	
16. 5th Installment (Credit may not be taken until 2012)	>	
17. 6th Installment (Credit may not be taken until 2013)	>	
18. 7th Installment (Credit may not be taken until 2014)	>	
19. Carryforwards	>	
20. Credit Amount to Take in Tax Year 2007	>	

	Tax `	Year	2007	2008	2009	2010	2011	2012	2013	2014
Credit Amount		2001	2000	2003	2010	2011	2012	2013	2014	
			Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015
	1st	Franchise								
	_ [Income								
	ı		Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016
	2 nd	Franchise								
		Income								
¥	ſ	1	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017
Installments	3rd	Franchise								
<u>=</u>	l	Income								
ā	ı]	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018
<u> </u>	4th	Franchise								
=		Income								
ı	ı		Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019
	5 th	Franchise								
		Income								
	ſ		Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020
	6th	Franchise								
		Income								
	ı	1	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020	Taken in 2021
	7 th	Franchise								
		Income								
Carr	yforwa	rds Taken								
	yforwa in Fut									
		stallments								