

2009 Tax Credit Investing in Real Property

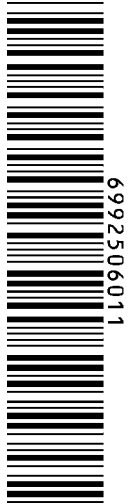
North Carolina Department of Revenue

Legal Name (First 10 Characters) _____

SSN or FEIN _____

Part 1. Computation of Credit for Investing in Real Property in 2009 *(If you invested in real property in more than one county, use a separate Form NC-478L for each county. The first installment of this credit may not be taken until 2010.)*

- 1. Tier 1 county where eligible real property was purchased or leased and placed in service during 2009 ▶ _____
- 2. Cost of eligible real property purchased or leased and placed in service in N.C. during 2009 *(See instructions if property is leased)* ▶ _____ .00
- 3. Cost of eligible real property in N.C. on the last day of 2009 *(Enter here and in Part 2)* ▶ _____ .00
- 4. Cost of eligible real property in N.C. on the last day of the base year *(From Part 2, see instructions)* ▶ _____ .00
- 5. Line 3 minus Line 4 *(If Line 5 is zero or less, stop here; you are not eligible for credit)* ▶ _____ .00
- 6. Eligible Investment Amount Statewide *(Enter the lesser of Line 2 or Line 5)* ▶ _____ .00
- 7. Amount of Line 6 located in this county ▶ _____ .00
- 8. Percentage of real property used in eligible business in 2009 ▶ _____ %
- 9. Eligible Investment Amount in this County
Multiply Line 7 by Line 8 ▶ _____ .00
- 10. Credit Amount for Investment in Real Property in this County in 2009
Multiply Line 9 by 30%; enter result here and in the Real Property Credit History Table Part 4 ▶ _____ .00
- 11. Amount of each future installment
Divide Line 10 by the number 7 (Credit is taken in 7 installments) ▶ _____ .00



Part 2. Real Property in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2006		2007		2008		2009	

Part 3. Computation of Amount To Be Taken in 2009

Franchise

Income

12. 1st Installment of 2008 Credit 1/7 of the 2008 Credit Amount	▶		.00		.00
13. 2nd Installment of 2007 Credit 1/7 of the 2007 Credit Amount	▶		.00		.00
14. 3rd Installment (Credit may not be taken until 2010)	▶				
15. 4th Installment (Credit may not be taken until 2011)	▶				
16. 5th Installment (Credit may not be taken until 2012)	▶				
17. 6th Installment (Credit may not be taken until 2013)	▶				
18. 7th Installment (Credit may not be taken until 2014)	▶				
19. Carryforward Portion of installment not taken for tax year 2007	▶		.00		.00
20. Credit Amount to Take in Tax Year 2009 Add Lines 12-19; enter here and on Form NC-478, Part 1, Line 15	▶		.00		.00

Part 4. Real Property Credit History Table

Tax Year		2007	2008	2009	2010	2011	2012	2013	2014
Credit Amount									
Installments	1st	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015
	Franchise								
	Income								
	2nd	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016
	Franchise								
	Income								
	3rd	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017
	Franchise								
	Income								
	4th	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018
	Franchise								
	Income								
	5th	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019
	Franchise								
Income									
6th	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020	
Franchise									
Income									
7th	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020	Taken in 2021	
Franchise									
Income									
Carryforwards Taken									
Carryforwards to Take in Future									
Expired Installments									

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