

2010 Tax Credit
Research and Development
North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Qualifying Information

Type of Research Expenses
(Fill in applicable circles.)

- Small Business
- Low-tier Research
- University Research
- Other

Name, Address, and County
at which Credit is Generated

[Empty box for Name, Address, and County]

Other Business Information

- ▶ Wage standard for county where R & D is conducted _____
- ▶ Average weekly wage of all jobs at this establishment _____
- Health insurance carrier []
- Health insurance policy number []

Part 2. Computation of Credit for North Carolina University R & D Expenses.

(If you complete Part 2, do not complete Parts 3 or 4 for the same expenses. This credit must be taken in 2010.)

- 1. Total N.C. university R & D expenses ▶ _____ .00
- 2. Credit amount for N.C. university R & D expenses
Multiply Line 1 by 20.0%; enter result here and on Part 5, Line 10 ▶ _____ .00

Part 3. Computation of Credit for Qualified North Carolina Small Business R & D Expenses.

(If you complete Part 3, do not complete Parts 2 or 4 for the same expenses. This credit must be taken in 2010.)

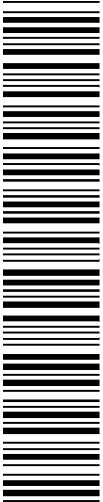
- 3. Total qualified N.C. small business R & D expenses ▶ _____ .00
- 4. Credit amount for N.C. small business R & D expenses
Multiply Line 3 by 3.25% ▶ _____ .00

Part 4. Computation of Credit for Qualified North Carolina Low-Tier and Other R & D Expenses.

(If you complete Part 4, do not complete Parts 2 or 3 for the same expenses. This credit must be taken in 2010.)

- 5. Total qualified North Carolina low-tier and other R & D expenses ▶ _____ .00
- 6. Total qualified North Carolina low-tier R & D expenses ▶ _____ .00
- 7. Credit amount for qualified North Carolina low-tier R & D expenses
Multiply Line 6 by 3.25% ▶ _____ .00
- 8. Total qualified North Carolina other R & D expenses
Line 5 minus Line 6 ▶ _____ .00
- 9. Credit amount for qualified North Carolina other R & D expenses
Multiply Line 8 by the applicable percentage(s) below; add the amounts and enter sum. ▶ _____ .00

- Multiply the first \$50 million by 1.25%
- Multiply the amount over \$50 million but no more than \$200 million by 2.25%
- Multiply the amount over \$200 million by 3.25%



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Part 5. Computation of Amount To Be Taken in 2010		Franchise	Income
10. Credit for N.C. University R & D Expenses Enter amount from Part 2, Line 2	▶	_____ .00	_____ .00
11. Credit for Qualified N.C. R & D Expenses Enter the amount from Part 3, Line 4, OR the sum of Part 4, Lines 7 and 9	▶	_____ .00	_____ .00
12. Carryforwards Portion of credit not taken for tax years 2005-2009	▶	_____ .00	_____ .00
13. Credit Amount to Take in Tax Year 2010 Add Lines 10 - 12; enter here and on Form NC-478, Part 1, Line 3b	▶	_____ .00	_____ .00

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