Web 11-02

2002 Tax Credit Low-Income Housing

North Carolina Department of Revenue

Legal Name (First 10 Characters)					SSN or FEIN			
t 1. Business	Information	(If you invested	in more than one	e low-income bu	uildng, use a separate	Form NC-478H	for Parts 1 and 2 for each building.	
reet Address of	Building (Incli	ude Zip Code a	and County)	Tier and S	Status Information	(Fill in all applica	able circles)	
				○ Tier 1	40% or more of	f its residential	units are rent restricted	
				Tier 2	O			
				O Tier 3				
				☐ Tier 4		-		
uilding Identificatio	Units are occupied by individuals whose gross inc							
				710.0	Of less of aleas	s median gross	s income	
							al Credits are First	
Maximum ho	using credit d	lollar amount	allowable (Fr	rom Federal F	orm 8609, Line 1b)	>	.00	
(, , , , , , , , , , , , , , , , , , , ,		,	, ,	,		,	
		0				>	.00	
Percentage (Enter applicabl	e percentage f	or location)					
Hurricane	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5		▶ %	
75%	75%	75%	25%	25%	25%			
Multiply Line	2 by Line 2					•		
Multiply Line	2 by Line 3							
		er 5				>		
First year mo	dified percen	tage under §	42(f)(2)(A) of	the Code		>	%	
		here and on Pa	urt 3, Line 11			•		
		allment amou	ınt			• ,		
						-		
		and in the Cred	it History Table i	in Part 4		-		
	t 1. Business treet Address of treet Add	t 1. Business Information treet Address of Building (Included Included Incl	t 1. Business Information (If you invested treet Address of Building (Include Zip Code at the Claimed in 2002 (The first installment Maximum housing credit dollar amount (Attach Federal Forms 8609, 8609 - Schedul Maximum federal credit Multiply Line 1 by the number 10 Percentage (Enter applicable percentage if Hurricane Tier 1 Tier 2 75% 75% 75% Multiply Line 2 by Line 3 Divide Line 4 by the number 5 (Credit is taken in installments) First year modified percentage under § 1st installment amount Multiply Line 5 by Line 6; enter here and on Path 2nd, 3rd, 4th, and 5th installment amount Enter amount from Line 5 6th installment amount Line 5 minus Line 7 Eligible credit amount	t 1. Business Information (If you invested in more than one treet Address of Building (Include Zip Code and County) t 2. Computation of Eligible Credit Amount for I Claimed in 2002 (The first installment of this credit Maximum housing credit dollar amount allowable (F, (Attach Federal Forms 8609, 8609 - Schedule A, 8586, and Maximum federal credit Multiply Line 1 by the number 10 Percentage (Enter applicable percentage for location) Hurricane Tier 1 Tier 2 Tier 3 75% 75% 75% 75% 25% Multiply Line 2 by Line 3 Divide Line 4 by the number 5 (Credit is taken in installments) First year modified percentage under § 42(f)(2)(A) of 1st installment amount Multiply Line 5 by Line 6; enter here and on Part 3, Line 11 2nd, 3rd, 4th, and 5th installment amount Enter amount from Line 5 6th installment amount Line 5 minus Line 7 Eligible credit amount Eligible credit amount	t1. Business Information (If you invested in more than one low-income by treet Address of Building (Include Zip Code and County) Tier and S Tier 1 Tier 2 Tier 3 Tier 4 Tier 5 t 2. Computation of Eligible Credit Amount for Low-Income Claimed in 2002 (The first installment of this credit may be taken Maximum housing credit dollar amount allowable (From Federal Forms 8609, 8609 - Schedule A, 8586, and, if recapture, Maximum federal credit Multiply Line 1 by the number 10 Percentage (Enter applicable percentage for location) Hurricane Tier 1 Tier 2 Tier 3 Tier 4 T59% 75% 75% 25% 25% Multiply Line 2 by Line 3 Divide Line 4 by the number 5 (Credit is taken in installments) First year modified percentage under § 42(f)(2)(A) of the Code 1st installment amount Multiply Line 5 by Line 6; enter here and on Part 3, Line 11 2nd, 3rd, 4th, and 5th installment amount Enter amount from Line 5 6th installment amount Line 5 minus Line 7	t 1. Business Information (if you invested in more than one low-income building, use a separate treet Address of Building (Include Zip Code and County) Tier and Status Information	### Tier and Status Information (if you invested in more than one low-income building, use a separate Form NC-478H reet Address of Building (Include Zip Code and County) Tier and Status Information (Fill in all application of the second	





Name

SSN or FEIN

Part 3. Computation of Amount Eligible To Be Taken in 2002	Franchise	Income	
11. 1st Installment of 2002 Credit From Part 2, Line 7	00	00	
12. 2nd Installment of 2001 Credit 1/5th of 2001 eligible credit amount		,	
13. 3rd Installment of 2000 Credit 1/5th of 2000 eligible credit amount	00		
14. Carryforwards Installment not taken in tax years 2000-2001	00		
15. Eligible Credit Amount to Take in Tax Year 2002 Add Lines 11-14; enter here and on Form NC-478, Part 1, Line 8	,,	,,	

Part 4. Housing Credit History Table

Tax Year Eligible Credit Amount		2000	2001	2002	2003	2004
		Taken in 2000	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004
1 st	Franchise					
	Income					
	<u></u>	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005
2nd	Franchise					
1	Income					
3 rd	Franchise	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006
3rd						
	Income	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007
	Franchise	Takell III 2003	Takell III 2004	Takell III 2003	Takell III 2000	Takell III 2007
4 th	Income					
<u>'</u>	income	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
1	Franchise					
5 th	Income					
		Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
Cth	Franchise					
6 th	Income					
					V///////	V/////////////////////////////////////
-	rwards Taken					
Carryfor Take in	rwards to Future					
Expired	Installments				(//////////////////////////////////////	



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