

# 2010 Tax Credit Investing in Renewable Energy Property

North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

## Part 1. Qualifying Information

### ► Type of Renewable Energy Property

Fill in all applicable circles:

- Biomass
- Hydroelectric
- Solar thermal
- Combined Heat and Power
- Solar electric
- Passive solar
- Daylighting
- Wind
- Biofuels
- Geothermal

### Address and County Where Energy Property is Placed in Service

### ► Purpose Served

Fill in applicable circles:

- Business purpose
- Nonbusiness purpose

## Part 2. Computation of Credit Amount for Investing in Nonbusiness Property in 2010

(This credit must be taken in 2010.)

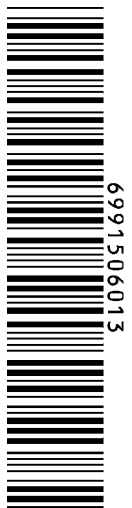
1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2010 for a nonbusiness purpose ▶ \_\_\_\_\_ .00
2. Multiply Line 1 by 35.0% ▶ \_\_\_\_\_ .00
3. Maximum credit (Enter applicable maximum) ▶ \_\_\_\_\_ .00

- Enter \$1,400 per dwelling for solar energy equipment for domestic water heating
  - Enter \$3,500 per dwelling for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating
  - Enter \$8,400 for each installation of geothermal equipment
  - Enter \$10,500 for each installation of any other renewable energy property
4. Credit Amount for Investing in Nonbusiness Renewable Energy Property ▶ \_\_\_\_\_ .00  
Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10

## Part 3. Computation of Credit Amount for Investing in Property Serving a Business Purpose in 2010

(The first installment of this credit must be taken in 2010.)

5. Cost of renewable energy property placed in service in N.C. in 2010 ▶ \_\_\_\_\_ .00
6. Multiply Line 5 by 35.0% ▶ \_\_\_\_\_ .00
7. Maximum credit ▶ \_\_\_\_\_ .00  
Enter \$2,500,000 for each installation of renewable energy property that serves a business purpose
8. Credit Amount for Investing in Renewable Energy Property Serving a Business Purpose ▶ \_\_\_\_\_ .00  
Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5
9. Amount of each installment (Credit is taken in 5 installments) ▶ \_\_\_\_\_ .00  
Divide Line 8 by the number 5; enter here and on Part 4, Line 11



**Part 4. Computation of Amount To Be Taken in 2010**

**Franchise**

**Income**

<b>10. Nonbusiness Credit for 2010</b> <i>(From Part 2, Line 4)</i>	▶ _____	.00	_____	.00
<b>11. 1st Installment of 2010 Business Credit</b> <i>1/5th of 2010 credit amount (From Part 3, Line 9)</i>	▶ _____	.00	_____	.00
<b>12. 2nd Installment of 2009 Business Credit</b> <i>1/5th of 2009 credit amount</i>	▶ _____	.00	_____	.00
<b>13. 3rd Installment of 2008 Business Credit</b> <i>1/5th of 2008 credit amount</i>	▶ _____	.00	_____	.00
<b>14. 4th Installment of 2007 Business Credit</b> <i>1/5th of 2007 credit amount</i>	▶ _____	.00	_____	.00
<b>15. 5th Installment of 2006 Business Credit</b> <i>1/5th of 2006 credit amount</i>	▶ _____	.00	_____	.00
<b>16. Carryforwards</b> <i>Portion of nonbusiness credit not taken for tax years 2005-2009 or installments for business credit not taken for tax years 2000-2009</i>	▶ _____	.00	_____	.00
<b>17. Credit Amount to Take in Tax Year 2010</b> <i>Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7</i>	▶ _____	.00	_____	.00

**Part 5. Renewable Energy Property for Business Purposes Credit History Table**

Tax Year		2006	2007	2008	2009	2010
<b>Credit Amount</b>						
<b>Installments</b>	<b>1st</b>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
	Franchise					
	Income					
	<b>2nd</b>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
	Franchise					
	Income					
	<b>3rd</b>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>
	Franchise					
	Income					
	<b>4th</b>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>
	Franchise					
	Income					
	<b>5th</b>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
	Franchise					
	Income					
<b>Carryforwards Taken</b>						
<b>Carryforwards to Take in Future</b>						
<b>Expired Installments</b>						

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