Web 11-01

## 2001 Tax Credit Investing in Central Office or Aircraft Facility Property

North Carolina Department of Revenue

Trotal Galomia Doparation of Fred Gille						
Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN				

	To be entitled to claim the tax credit for investing	a in central office or aircraft facility	v property, you must
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- Meet the general eligibility requirements of G.S. 105-129.4
- Purchase or lease real property in N.C. and begin to use it as a Central Office or Aircraft Facility
- An aircraft facility is:
  - A facility used primarily by an interstate passenger air carrier for
- A central office is:

  - A corporate, subsidiary, or regional managing office
    A training center at the hub of an interstate passenger air carrier
- Hire at least 40 additional full-time employees in N.C. to fill new positions at the office or facility

	aircraft maintenance, repair servic	es, or aircraft rebuilding	<ul> <li>Attach a o</li> </ul>	ertification of e	eligibility from the N.C. Secretary of Commerce
	me, Address, and County Central Office or Aircraft Facility	Qualifying Information		Tier and Sta	atus Information
OI .	Central Office of Afficiant Facility	NAICS Code of Business Location		Tier 1	Development zone Date zone designated
		Wage standard for county where new jobs are located		O Tier 2	Zone number
		Average weekly wage of jobs at office location		O Tier 3	Tier based on letter of commitment Date letter signed
		Number of full-time employees in N.C. before 40 new jobs		O Tier 4	Large investment (\$150 million) Investment at year-end
		Health insurance carrier		O Tier 5	Taxpayer is insurer subject to gross premiums tax
Par		Credit Amount for Investing dit must be taken on the 2002 tax		Office or A	Aircraft Facility Property in 2001
1.	Cost of central office or aircraft placed in service in N.C. during		leased and		
2.	Cost of all central office or aircraday of 2001 (Enter here and in Par		C. on the last		,
3.	Cost of all central office or aircr last day of the base year (From the base year is that year, of the three year is made, in which the taxpayer had the	Part 2) rears immediately preceding the year ir	n which the inves	stment	
4.	Line 2 minus Line 3, but not les	ss than zero			
5.	Enter the lesser of Line 1 or Lin	ne 4			,
6.	Multiply Line 5 by 7.0%				
7.	Maximum lifetime credit				500000 .00
8.	Amount of credits for previous (Add the eligible credit amounts calc		years and ent	er result here	.00
9.	Maximum credit for investment	ts in 2001 (Line 7 minus Line 8, e	enter result here	e)	
10.	Enter the lesser of Line 6 or Lin	e 9			
11.	Percentage of square feet of prop	perty used as central office or ai	rcraft facility	property	
12.	Eligible Credit Amount for Invest Multiply Line 10 by Line 11; enter here	•		erty in 2001	
13.	Amount of each future installm Divide Line 12 by the number 7 (Cred				00



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Name

SSN or FEIN

Tax Year

**Carryforwards Taken** Carryforwards to Take in Future

**Expired Installments** 

Part 2. Central Office or Aircraft Facility Property in Service in N.C. on Last Day of Tax Year

1	Tax Year 1994	Amount	Tax Year 1996	Amount	Tax Year 1998	Amount	Tax Year 2000	Amount
	1995		1997		1999		2001	
P	art 3. Co	emputation of Amo	ount Eligible To	Be Taken in 2001		Franchise		Income
1.		Illment of 2000 Cre		IC-478E, Part 1, Line 1	1)	00	<del> , .</del> .	
2.		allment of 1999 Cre		IC-478E, Part 1, Line 1	1)	00	· ,	
3.		allment of 1998 Cre 1998 eligible credit amo				00	<del> , .</del>	
4.		Illment of 1997 Cre				00		
5.	Carryfor Installmen	wards its not taken for Office	e Property in tax ye	ears 1997 - 1999		00		
6.		Credit Amount to Ta 1-5; enter here and c						00

1997

In the columns for tax years 1997 through 2000, list the eligible credit amount for which the taxpayer qualified in the tax year, the subsequent installments of that credit that have been taken in following years, and the other information requested. In the column for tax year 2001, list only the 2001 eligible credit amount from Part 1, Line 12. Installments of a credit expire in the year the taxpayer stops using the property as a Central Office or Aircraft Facility, the number of employees at all of taxpayer's Central Offices or Aircraft Facilities drops by 40 or more, or the taxpayer fails to provide health insurance for the employees at the office or facility. If taxpayer is an insurer, report credits against the insurance gross premiums tax in the franchise column. Important: Investments in aircraft facility property in taxable years beginning before 1/1/2001 do not qualify for this credit.

1999

2000

2001

1998

Office Employees in N.C. at Year-end **Eligible Credit Amount** Taken in 1998 Taken in 1999 Taken in 2000 Taken in 2001 Taken in 2002 Franchise st Income Taken in 2001 Taken in 1999 Taken in 2000 Taken in 2002 Taken in 2003 Installments Franchise nd Income Taken in 2000 Taken in 2001 Taken in 2002 Taken in 2003 Taken in 2004 Franchise Income Taken in 2003 Taken in 2005 Taken in 2001 Taken in 2002 Taken in 2004 4<sup>th</sup> Franchise Income

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