

**2011 Tax Credit
Investing in Machinery and Equipment**
North Carolina Department of Revenue

Legal Name (First 10 Characters)

NAICS Code of Primary Business

SSN or FEIN

Part 1. Computation of Credit Amount for Investing in M&E in 2008

For most taxpayers, the credit for investing in machinery and equipment expired for machinery and equipment placed in service on or after January 1, 2007. Taxpayers who placed machinery and equipment in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3. (See the instructions for NC-478B for exceptions to the sunset and further instructions.)

1. Cost of eligible M&E purchased or leased and placed in service in N.C. during 2007 ▶ .00

2. Cost of all eligible M&E in service in N.C. on the last day of 2007
Enter here and in Part 3 ▶ .00

3. Cost of all eligible M&E in service in N.C. on the last day of the base year (From Part 3, see instructions) ▶ .00

4. Line 2 minus Line 3 (If Line 4 is zero or less, enter zero.) ▶ .00

5. Eligible Investment Amount Statewide (Enter the lesser of Line 4 or Line 5) ▶ .00

6. Eligible Investment Amount at this Establishment ▶ .00

7. Tier threshold (If M&E placed in service over 2-year period, see instructions.)

Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5
\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000

▶ .00

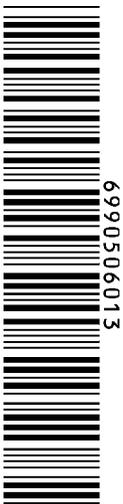
8. Excess of eligible investment amount over applicable threshold
Line 6 minus Line 7. If zero or less, stop here; you are not eligible for the credit. ▶ .00

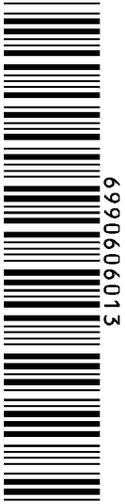
9. Credit Amount for Investment in M&E at this Establishment in 2007
Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M&E Credit History Table in Part 5 ▶ .00

Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5
7%	7%	6%	5%	4%

10. Amount of each future installment
Divide Line 9 by the number 7 (Credit is taken in 7 installments) ▶ .00

NOT APPLICABLE



Part 2. Computation of Amount To Be Taken in 2011		Franchise	Income
1. 4th Installment of 2007 Credit 1/7th of 2007 credit amount		_____ .00	_____ .00
2. 5th Installment of 2006 Credit 1/7th of 2006 credit amount		_____ .00	_____ .00
3. 6th Installment of 2005 Credit 1/7th of 2005 credit amount		_____ .00	_____ .00
4. 7th Installment of 2004 Credit 1/7th of 2004 credit amount		_____ .00	_____ .00
5. Carryforwards Portion of installments not taken for tax years 1999-2006		_____ .00	_____ .00
6. Credit Amount to Take in Tax Year 2011 Add Lines 1-5; enter here and on Form NC-478, Part 1, Line 2		_____ .00	_____ .00

Part 3. M & E Credit History Table					
Tax Year	2004	2005	2006	2007	
Credit Amount					
Installments	1 st Franchise	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
	1 st Income				
	2 nd Franchise	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
	2 nd Income				
	3 rd Franchise	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
	3 rd Income				
	4 th Franchise	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
	4 th Income				
	5 th Franchise	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012
	5 th Income				
	6 th Franchise	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013
	6 th Income				
	7 th Franchise	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014
	7 th Income				
Carryforwards Taken					
Carryforwards to Take in Future					
Expired Installments					