

**2010 Tax Credit
Investing in Machinery and Equipment
North Carolina Department of Revenue**

Legal Name <i>(First 10 Characters)</i> <hr style="border-top: 1px dashed black;"/>	NAICS Code of Primary Business <hr style="border-top: 1px dashed black;"/>	SSN or FEIN <hr style="border-top: 1px dashed black;"/>
--	---	--

Part 1. Computation of Credit Amount for Investing in M&E in 2008

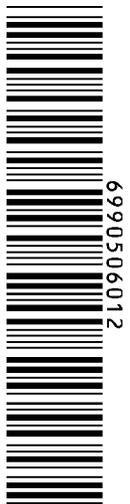
For most taxpayers, the credit for investing in machinery and equipment expired for machinery and equipment placed in service on or after January 1, 2007. Taxpayers who placed machinery and equipment in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3. (See the instructions for NC-478B for exceptions to the sunset and further instructions.)

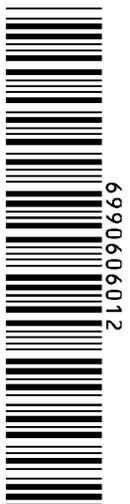
1. **Cost of eligible M&E purchased or leased and placed in service in N.C. during 2007** ▶ .00
2. **Cost of all eligible M&E in service in N.C. on the last day of 2007**
Enter here and in Part 3 ▶ .00
3. **Cost of all eligible M&E in service in N.C. on the last day of the base year** *(From Part 3, see instructions)* ▶ .00
4. **Line 2 minus Line 3** *(If Line 4 is zero or less, enter zero.)* ▶ .00
5. **Eligible Investment Amount Statewide** *(Enter the amount from Line 4 or the amount from Line 4 multiplied by the percentage in the table below.)* ▶ .00
6. **Eligible Investment Amount at this Establishment** ▶ .00
7. **Tier threshold** *(If M&E placed in service over 2-year period, see instructions.)*

Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5	
\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000	▶ <input style="width: 100px;" type="text"/> .00
8. **Excess of eligible investment amount over applicable threshold**
Line 6 minus Line 7. If zero or less, **stop here**; you are not eligible for the credit. ▶ .00
9. **Credit Amount for Investment in M&E at this Establishment in 2007**
Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M&E Credit History Table in Part 5 ▶ .00

Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5	
7%	7%	6%	5%	4%	
10. **Amount of each future installment**
Divide Line 9 by the number 7 *(Credit is taken in 7 installments)* ▶ .00

NOT APPLICABLE



Part 2. Computation of Amount To Be Taken in 2010		Franchise	Income
1. 3rd Installment of 2007 Credit 1/7th of 2007 credit amount		▶ _____ .00	▶ _____ .00
2. 4th Installment of 2006 Credit 1/7th of 2006 credit amount		▶ _____ .00	▶ _____ .00
3. 5th Installment of 2005 Credit 1/7th of 2005 credit amount		▶ _____ .00	▶ _____ .00
4. 6th Installment of 2004 Credit 1/7th of 2004 credit amount		▶ _____ .00	▶ _____ .00
5. 7th Installment of 2003 Credit 1/7th of 2003 credit amount		▶ _____ .00	▶ _____ .00
6. Carryforwards Portion of installments not taken for tax years 1998-2006		▶ _____ .00	▶ _____ .00
7. Credit Amount to Take in Tax Year 2010 Add Lines 1-6; enter here and on Form NC-478, Part 1, Line 2		▶ _____ .00	▶ _____ .00

Part 3. M & E Credit History Table		2003	2004	2005	2006	2007	
Tax Year							
Credit Amount							
Installments	1st	Franchise	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
		Income					
	2nd	Franchise	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
		Income					
	3rd	Franchise	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
		Income					
	4th	Franchise	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
		Income					
	5th	Franchise	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012
		Income					
	6th	Franchise	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013
		Income					
	7th	Franchise	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014
		Income					
Carryforwards Taken							
Carryforwards to Take in Future							
Expired Installments							