

**2009 Tax Credit**  
**Investing in Machinery and Equipment**  
North Carolina Department of Revenue

Legal Name (First 10 Characters)

NAICS Code of Primary Business

SSN or FEIN

**Part 1. Computation of Credit Amount for Investing in M&E in 2008**

**For most taxpayers, the credit for investing in machinery and equipment expired for machinery and equipment placed in service on or after January 1, 2007. Taxpayers who placed machinery and equipment in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3. (See the instructions for NC-478B for exceptions to the sunset and further instructions.)**

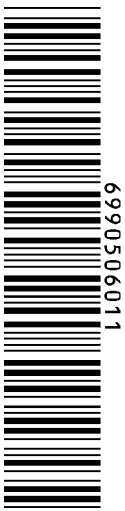
1. Cost of eligible M&E purchased or leased and placed in service in N.C. during 2007 ▶  .00
2. Cost of all eligible M&E in service in N.C. on the last day of 2007  
Enter here and in Part 3 ▶  .00
3. Cost of all eligible M&E in service in N.C. on the last day of the base year (From Part 3, see instructions) ▶  .00
4. Line 2 minus Line 3 (If Line 4 is zero or less, enter zero.) ▶  .00
5. Eligible Investment Amount Statewide (Enter the result from Line 4) ▶  .00
6. Eligible Investment Amount at this Establishment ▶  .00
7. Tier threshold (If M&E placed in service over 2-year period, see instructions.)
 

Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5
\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000

▶  .00
8. Excess of eligible investment amount over applicable threshold  
Line 6 minus Line 7. If zero or less, stop here; you are not eligible for the credit. ▶  .00
9. Credit Amount for Investment in M&E at this Establishment in 2007  
Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M&E Credit History Table in Part 5 ▶  .00

Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5
7%	7%	6%	5%	4%
10. Amount of each future installment  
Divide Line 9 by the number 7 (Credit is taken in 7 installments) ▶  .00

NOT APPLICABLE



Part 2. Computation of Amount To Be Taken in 2009		Franchise	Income
1. <b>2nd Installment of 2007 Credit</b> 1/7th of 2007 credit amount		▶ _____ .00	▶ _____ .00
2. <b>3rd Installment of 2006 Credit</b> 1/7th of 2006 credit amount		▶ _____ .00	▶ _____ .00
3. <b>4th Installment of 2005 Credit</b> 1/7th of 2005 credit amount		▶ _____ .00	▶ _____ .00
4. <b>5th Installment of 2004 Credit</b> 1/7th of 2004 credit amount		▶ _____ .00	▶ _____ .00
5. <b>6th Installment of 2003 Credit</b> 1/7th of 2003 credit amount		▶ _____ .00	▶ _____ .00
6. <b>7th Installment of 2002 Credit</b> 1/7th of 2002 credit amount		▶ _____ .00	▶ _____ .00
7. <b>Carryforwards</b> Portion of installments not taken for tax years 1997-2006		▶ _____ .00	▶ _____ .00
8. <b>Credit Amount to Take in Tax Year 2009</b> Add Lines 1-7; enter here and on Form NC-478, Part 1, Line 2		▶ _____ .00	▶ _____ .00

Part 3. M & E Credit History Table								
Tax Year		2002	2003	2004	2005	2006	2007	
<b>Credit Amount</b>								
<b>Installments</b>	<b>1st</b>	Franchise	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
		Income						
	<b>2nd</b>	Franchise	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
		Income						
	<b>3rd</b>	Franchise	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
		Income						
	<b>4th</b>	Franchise	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
		Income						
	<b>5th</b>	Franchise	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012
		Income						
	<b>6th</b>	Franchise	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013
		Income						
	<b>7th</b>	Franchise	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014
		Income						
<b>Carryforwards Taken</b>								
<b>Carryforwards to Take in Future</b>								
<b>Expired Installments</b>								