

# 2010 Summary of Tax Credits Limited to 50% of Tax

North Carolina Department of Revenue

For calendar year 2010 or other tax year beginning \_\_\_\_\_ - \_\_\_\_\_ - 10 and ending \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

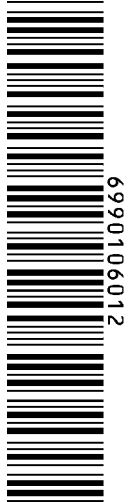
Fill in the circle that corresponds to the tax form you filed:

Individual (D-400)       C-Corp (CD-405)       Insurance (IB-13, IB-33, IB-43, or IB-53)  
 Estate or Trust (D-407)       S-Corp (CD-401S)       Partnership (D-403)

Individual's First Name (USE CAPITAL LETTERS)	M.I.	Individual's Last Name (USE CAPITAL LETTERS)	Individual's Social Security Number
_____	_____	_____	_____
Entity's Legal Name (USE CAPITAL LETTERS)			Federal Employer ID Number
_____			_____

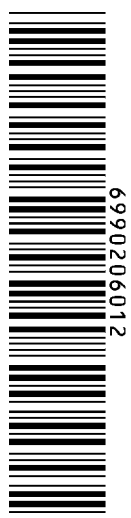
**Part 1. Tax Credits Subject to 50% of Tax Limit** (If you are eligible for a credit, attach the applicable NC-478 form. If no NC-478 form is available, attach a separate schedule to substantiate the amount of credit.)

	Franchise	Income
<b>1. Creating Jobs</b>		
a. Article 3A	▶ _____ .00	▶ _____ .00
b. Article 3J	▶ _____ .00	▶ _____ .00
<b>2. Investing in Machinery and Equipment</b>	▶ _____ .00	▶ _____ .00
<b>3. Research and Development</b>		
a. Article 3A	▶ _____ .00	▶ _____ .00
b. Article 3F	▶ _____ .00	▶ _____ .00
<b>4. Worker Training</b>	▶ _____ .00	▶ _____ .00
<b>5. Investing in Central Office or Aircraft Facility Property</b>	▶ _____ .00	▶ _____ .00
<b>6. Investing in Business Property</b>		
a. Article 3B	▶ _____ .00	▶ _____ .00
b. Article 3J	▶ _____ .00	▶ _____ .00
<b>7. Investing in Renewable Energy Property</b>	▶ _____ .00	▶ _____ .00
<b>8. Low-Income Housing</b>	▶ _____ .00	▶ _____ .00
<b>9. Technology Commercialization</b>	▶ _____ .00	▶ _____ .00
<b>10. Non-Hazardous Dry-Cleaning Equipment</b>	▶ _____ .00	▶ _____ .00
<b>11. Renewable Fuel Facility</b>	▶ _____ .00	▶ _____ .00
<b>12. Small Business Health Insurance</b>	▶ _____ .00	▶ _____ .00
<b>13. Work Opportunity</b>	▶ _____ .00	▶ _____ .00
<b>14. Constructing a Railroad Intermodal Facility</b>	▶ _____ .00	▶ _____ .00
<b>15. Investing in Real Property</b>	▶ _____ .00	▶ _____ .00
<b>16. Biodiesel Producers</b>	▶ _____ .00	▶ _____ .00
<b>17. Donate Funds to Nonprofit Organization</b>	▶ _____ .00	▶ _____ .00
<b>18. Other Tax Credits Subject to 50% Limit</b>		
Fill in applicable circles:		
<input type="radio"/> Cigarettes for Export		
<input type="radio"/> Cigarettes for Export While Increasing Employment		
<input type="radio"/> Development Zone Projects		
<input type="radio"/> Substantial Investment		
<input type="radio"/> N.C. Ports		
▶ _____ .00	▶ _____ .00	▶ _____ .00
<b>19. Total Tax Credits Subject to 50% Limit</b>	▶ _____ .00	▶ _____ .00
Add Lines 1 through 18		



Part 2. Computation of 50% Limit	Franchise	Income
20. Amount of Franchise and Income Tax Due	_____	_____
21. Enter Amount of Credits Not Subject to 50% Limit	_____	_____
22. Line 20 minus Line 21, but not less than zero	_____	_____
23. Multiply Line 22 by 50%	_____	_____
24. Enter the Lesser of Line 19 or Line 23	_____	_____

Part 3. Amount of Each Credit Taken in 2010 <i>(Allocate the credits available in Part 1 by entering the amount of each credit actually taken in 2010.)</i>		
25. Creating Jobs		
a. Article 3A	▶ _____ .00	_____ .00
b. Article 3J	▶ _____ .00	_____ .00
26. Investing in Machinery and Equipment	▶ _____ .00	_____ .00
27. Research and Development		
a. Article 3A	▶ _____ .00	_____ .00
b. Article 3F	▶ _____ .00	_____ .00
28. Worker Training	▶ _____ .00	_____ .00
29. Investing in Central Office or Aircraft Facility Property	▶ _____ .00	_____ .00
30. Investing in Business Property		
a. Article 3B	▶ _____ .00	_____ .00
b. Article 3J	▶ _____ .00	_____ .00
31. Investing in Renewable Energy Property	▶ _____ .00	_____ .00
32. Low-Income Housing	▶ _____ .00	_____ .00
33. Technology Commercialization	▶ _____ .00	_____ .00
34. Non-Hazardous Dry-Cleaning Equipment	▶ _____ .00	_____ .00
35. Renewable Fuel Facility	▶ _____ .00	_____ .00
36. Small Business Health Insurance	▶ _____ .00	_____ .00
37. Work Opportunity	▶ _____ .00	_____ .00
38. Constructing a Railroad Intermodal Facility	▶ _____ .00	_____ .00
39. Investing in Real Property	▶ _____ .00	_____ .00
40. Biodiesel Producers	▶ _____ .00	_____ .00
41. Donate Funds to Nonprofit Organizations	▶ _____ .00	_____ .00
42. Other Tax Credits Subject to 50% Limit		
Fill in applicable circles: _____		
<input type="radio"/> Cigarettes for Export	<input type="radio"/> Development Zone Projects	
<input type="radio"/> Cigarettes for Export While Increasing Employment	<input type="radio"/> Substantial Investment	
	<input type="radio"/> N.C. Ports	
43. Total Tax Credits Subject to 50% Limit	▶ _____ .00	_____ .00
Add Lines 25 through 42; total can not exceed Line 24		



I certify that the taxpayer filing forms in the NC-478 series and accompanying schedules meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.