

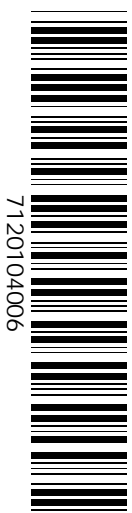
2004 Estates and Trusts Income Tax Return

North Carolina Department of Revenue

For calendar year **2004**, or other tax year beginning (MM-DD-YY) _____ and ending (MM-DD-YY) _____

Name of Estate or Trust (Legal Name) _____ (USE CAPITAL LETTERS FOR NAME AND ADDRESS)		Fill in all applicable circles: <input type="radio"/> Initial Return <input type="radio"/> Amended Return <input type="radio"/> Final Return <input type="radio"/> Entity has Nonresident Beneficiaries
Name of Fiduciary (Circle one): <input type="radio"/> Administrator <input type="radio"/> Executor <input type="radio"/> Other	Federal Employer ID Number _____	
Address _____	County (Enter first five letters) _____	If estate return, was final distribution of assets made during the tax year? <input type="radio"/> Yes <input type="radio"/> No
City _____	State _____ Zip Code _____	

Enter Whole U.S. Dollars Only



- 1. **Federal taxable income** (From Federal Form 1041, Line 22) ▶ 1.
- 2. **Additions to taxable income** (From Schedule B, Fiduciary Column, Line 3) ▶ 2.
- 3. Add Lines 1 and 2 3.
- 4. **Deductions from taxable income** (From Schedule B, Fiduciary Column, Line 4) ▶ 4.
- 5. Line 3 minus Line 4 5.
- 6. Did the entity receive for the benefit of a nonresident beneficiary intangible income from any source or business income from sources outside of North Carolina? If so, enter the portion of Line 5 attributable to this income; otherwise, enter zero ▶ 6.
- 7. **North Carolina taxable income** (Line 5 minus Line 6) 7.
- 8. **Tax due** (Use the Tax Rate Schedule on Page 2 to calculate the tax due) 8.
- 9. Tax credits (From Form D-407TC) ▶ 9.
- 10. Tax paid with extension ▶ 10.
- 11. Other prepayments of tax ▶ 11.
- 12. Tax paid by partnerships or S Corporations (See instructions) ▶ 12.
- 13. Total tax credits and payments (Add Lines 9 through 12) 13.
- 14. If Line 8 is more than Line 13, subtract and enter the result ▶ 14.
- 15. Penalties and interest (See instructions) 15.
- 16. Add Lines 14 and 15 and enter the total - **Pay this Amount** 16. **\$**
- 17. If Line 8 is less than Line 13, subtract and enter the **Amount to be Refunded** ▶ 17.

I certify that, to the best of my knowledge, this return is accurate and complete.		If prepared by a person other than fiduciary, this certification is based on all information of which the preparer has any knowledge.	
Signature of Fiduciary Representing Estate or Trust _____	Date _____	Signature of Preparer Other Than Fiduciary _____	Date _____
		Address _____	
▶	▶		▶
Daytime Telephone Number (Include area code.) _____	Preparer's Daytime Telephone Number (Include area code.) _____		

Legal Name (First 10 Characters)

Federal Employer ID Number

Estate Information:

Date of Decedent's Death

If no return filed last year,
reason why

Trust Information:

Date Trust Created
Name and Address
of Grantor

If no return filed last year,
reason why

Schedule A. North Carolina Fiduciary Adjustments (See instructions.)

Additions to Federal Taxable Income

- 1. Interest income from obligations of states other than North Carolina 1.
- 2. State, local, or foreign income taxes deducted on the federal return 2.
- 3. Adjustment for additional first-year depreciation 3.
- 4. Other additions to federal taxable income (See instructions) 4.
- 5. Total additions to federal taxable income (Add lines 1 through 4)
Apportion the additions on Line 5 between the beneficiaries and the fiduciary on
Schedule B, Line 3 below 5.

Deductions from Federal Taxable Income

- 6. Interest income from obligations of the United States or United States' possessions 6.
- 7. Taxable portion of Social Security and Railroad Retirement benefits 7.
- 8. Federal, state, or local government retirement benefits exclusion 8.
(Not to exceed \$4,000 - See instructions)
- 9. Private retirement benefits exclusion (Not to exceed \$2,000) 9.
- 10. Add Lines 8 and 9 10.
- 11. Enter the amount from Line 10 or \$4,000, whichever is less 11.
- 12. State, local, or foreign income tax refunds reported as income on federal return 12.
- 13. Other deductions from federal taxable income (See instructions) 13.
- 14. Total deductions from federal taxable income (Add Lines 6, 7, 11, 12, and 13)
Apportion the deductions on Line 14 between the beneficiaries and the fiduciary
on Schedule B, Line 4 below 14.

Important

Schedule B. Allocation of Adjustments (See instructions.) If more than three beneficiaries, include separate schedule for additional beneficiaries.

Attach other pages
if needed.

Fiduciary

Beneficiary 1

Beneficiary 2

Beneficiary 3

- 1. Identifying Number
- 2. Name
- 3. Additions
- 4. Deductions

Important: The fiduciary must provide each beneficiary an NC K-1 for Form D-407 or other information necessary for the beneficiary to prepare the appropriate North Carolina Income Tax Return.

Tax Rate Schedule

**If the amount on Page 1, Line 7
is more than**

\$0
\$12,750
\$60,000
\$120,000

But not over

\$12,750
\$60,000
\$120,000

The tax is

6% of the amount on Line 7
\$765 + 7% of amount over \$12,750
\$4,072.50 + 7.75% of amount over \$60,000
\$8,722.50 + 8.25% of amount over \$120,000