2009 Partnership Income Tax Return North Carolina Department of Revenue

For calendar year	r 2009, or fiscal year beginning (MM-DD-YY)	and	l endir	ng <i>(MM-DD-YY)</i>		
Legal Name Continued	AL LETTERS FOR NAME AND ADDRESS)		N.C. Sec	retary of State ID		in all applicable circles: Initial Return Amended Return Final Return Entity is Partnership
Address City	State Zip Co	de	artment N	County (Enter first five letters)	00000	Entity is LLC Entity has Nonresident Owners Entity has Escheatable Property NC-478 is attached
	Important If partnership operated only in North Carolina and 6, Part 1 (and Lines 13 or 14 if any payme				ents	, complete only Lines 4
	Part 1. Computation of Income Tax Due or Refund (S	ee Form D-40	03A, In	structions for Partner	rship	Income Tax Return.)
	 Enter the total income or loss (Add Lines 1 throug Schedule K, Federal Form 1065) Guaranteed payments to partners 	gh 11 of	• 1. • 2.			
	(See instructions) 3. Line 1 minus Line 2		3.			
7	 Additions to federal taxable income (From Part 4, Line 5) 	►	4.			
110	5. Add Lines 3 and 4		5.			
	 Deductions from federal taxable income (From Part 4, The total additions and deductions on Lines 4 and 6 s allocated to the individual partners in Part 3 of this forr 	hould be 🏻 🕨	► 6.			
	7. Line 5 minus Line 6		7.			
	8. Net distributive partnership income to be apportioned North Carolina <i>(See instructions)</i>	d to	▶ 8.			
	9. Net distributive partnership income solely from busin activities in North Carolina <i>(See instructions)</i>	less	● 9.			
	10. a. Tax due for nonresident partners (Add the amount Part 3, Line 18a for each partner)		10a.			
	b. Surtax due for nonresident partners (Add the amo Part 3, Line 18b for each partner)		• 10b.			
Line 19 for e	. ,	π 3,	11.			
12. Net tax due f Line 20 for e	or nonresident partners (Add the amounts on Part 3, ach partner)	►	• 12.			
13. Tax paid with	extension	►	• 13.			
	ments of tax (If filing an amended return, see instructions		• 14.			
15. Tax paid by other partnerships or by S Corporations and tax withheld from personal services income <i>(See instructions)</i>			• 15.			
16. Add Lines 13 through 15			16.			
17 . Total tax due and enter the	for nonresident partners (<i>If Line 12 is more than Line 16,</i> e result)	subtract	• 17.			
18. Penalties and	d interest (See instructions)		18.			
The manage	r nonresident partners (Add Lines 17 and 18 and enter the r of the partnership must pay this amount with the return)		19. • 20.	\$		
20. Amount to be Refunded (If Line 12 is less than Line 16, subtract and enter the result)						

9-09

Part 2. Apportionment Percentage for Partnerships That Have One or More Nonresident Partners and Operate in North Carolina and in One or More Other States See Form D-403A, Instructions for Partnership Income Tax Return					
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	1. Within Nort	h Carolina	2. Total Eve		
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period	
1. Land					
2. Buildings					
3. Inventories					
4. Other property					
5. Total (Add Lines 1-4)					
6. Average value of property Add amounts on Line 5 for (a) and (b); divide by 2					
7. Rented property (Multiply annual rents by 8)				Fa	ctor
8. Property Factor Add Lines 6 and 7; divide Co by Column 2 and enter factor	lumn 1				%
9. Gross payroll					
10. Compensation of general executive officers					
11. Payroll Factor Line 9 minus Line 10; divide Colu by Column 2 and enter factor	ımn 1				%
12. Sales Factor (Attach schedu Divide Column 1 by Column 2 enter factor					%
13. Sales Factor Enter the same factor as on I	Line 12				%
14. Total of Factors Add Lines 8, 11, 12, and 13					%
15. N.C. Apportionment Percer Divide Line 14 by the numbe	ı tage r of factors present; enter r	esult here and on Part 3,	Line 12 for each nonreside	ent partner	%

Page 3 Legal Name (First 10 Characters) Important Federal Employer ID Number Web-Fill 9-09 If more than three partners, include separate schedule for additional partners. Federal Employer ID Number					
 Part 3. A. Partners' Shares of Income, Adjustments, Tax Credits, and Other Items Complete Lines 1 through 8 for all partners. B. Computation of North Carolina Taxable Income for Nonresident Partners Complete Lines 9 through 17 for all nonresident partners. C. Computation of Tax Due for Nonresident Partners on Whose Behalf the Partnership Pays the Tax Complete Lines 18 through 20. 					
Α	At	tach other pages if needed.	Partner 1	Partner 2	Partner 3
	1.	Identifying Number			
	2.	Name			
	3.	Address			
	4.	Partner's share percentage	%	%	%
	5.	Type of partner (Ex: Ind., Corp., Part.)			
	6.	Additions to income (loss) (To Form NC K-1, Line 2)			
	7.	Deductions from income (loss) (To Form NC K-1, Line 3)			
	8.	Share of tax credits (To Form NC K-1, Line 4)			
В	9.	Guaranteed payments to nonresident partners applicable to income on Part 1, Line 8			
	10.	Percentage from Line 4 times amount on Part 1, Line 8			
	11.	Add Lines 9 and 10			
	12.	Apportionment percentage from Part 2, Line 15	%	%	%
	13.	Multiply Line 11 by Line 12			
	14.	Guaranteed payments to nonresident partners applicable to income on Part 1, Line 9			
	15.	Percentage from Line 4 times amount on Part 1, Line 9			
	16.	Separately stated items of income attributable to nonresident partners			
	17.	North Carolina taxable income (Add Lines 13, 14, 15, and 16)			
С	18.	 a. Tax Due (See Tax Rate Schedule on Page 4) b. Surtax Due (See Surtax Percentage Table on Page 4) 			
		Tax credits allocated to nonresident partners from Line 8 above			
	20.	Net Tax Due (Line 18a plus 18b minus Line 19)			

Important: The Partnership must provide each Partner an NC K-1 for Form D-403 or other information necessary for the Partner to prepare the appropriate North Carolina Tax Return.

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Part 4. North Carolina Adjustments to Federal Taxable Income (See instructions.)

	Additions to Federal Taxable Income	
1.	Interest income from obligations of states other than North Carolina	1.
2.	State, local, or foreign income taxes deducted on the federal return	2.
3.	Adjustment for bonus depreciation	3.
4.	Other additions to federal taxable income (See Form D-401, Individual Income Tax Instructions, for other additions that may be applicable to partnerships)	4.
5.	Total additions to federal taxable income (Add Lines 1 through 4 and enter total here and on Part 1, Line 4)	5.
	Deductions from Federal Taxable Income	
6.	Interest income from obligations of the United States or United States' possessions	6.
7.	State, local, or foreign income tax refunds reported as income on federal return	7.
8.	Adjustment for additional first-year depreciation added back in 2002, 2003, and 2004 (See Line instructions)	8.
9.	Adjustment for bonus depreciation added back in 2008 (See Line instructions)	9.
10.	Other deductions from federal taxable income (See Form D-401, Individual Income Tax Instructions, for other deductions that may be applicable to partnerships)	10.

11. Total deductions from federal taxable income (Add Lines 6, 7, 8, 9, and 10 and enter total here and on Part 1, Line 6) 11.

If the amount of each nonresident partner's share of N.C. taxable income	Tax Rate Schedule			
(from Part 3, Line 17) is more than	<u>But not over</u>	<u>The tax is</u>		
\$0	\$12,750	6% of the taxable income		
\$12,750	\$60,000	\$765 + 7% of taxable income over \$12,750		
\$60,000		\$4,072.50 + 7.75% of taxable income over \$60,000		

		<u>centage Table</u>		
If NC Taxable Inc shown for nonresi <u>partner on Part 3, Li</u> u	dent		The Applicable <u>Percentage is</u>	
Greater than \$60,000 Greater than \$150,000	but does not exceed \$1)	50,000	2% 3%	
	<u>Surtax Co</u>	<u>mputation</u>		
NC income tax (Enter amount from Part 3, Line 18a for nonresident partner)	Applicable r (from table		= (Enter the surtax due on Part 3, Line 18b)	 :
I certify that, to the best of my knowledge, this return is a	accurate and complete.		rson other than the managing partner, this f which preparer has any knowledge.	certification is based
Signature of Managing Partner	Date	Signature of Prepa	rer Other Than Managing Partner	Date
		Address		
Daytime Telephone Number (Include area code)		Preparer's Daytime	Telephone Number (Include area code)	
If entity is an LLC and it converted to an LLC during the	tax year, enter entity name	prior to conversion:		

MAIL TO: North Carolina Department of Revenue, P.O. Box 25000, Raleigh, North Carolina 27640-0645