

# Worksheet for Offer in Compromise - Self-Employed Individuals

Web-fill Form OIC-101C

Must complete RO-1062 prior to completion of Worksheet

## Step 1: Assessing Liquid Assets - Section 3

Cash on Hand - Line 12 + Line 59 \_\_\_\_\_  
 Average Bank Balance - Section 3 Line 13e + Section 11 Line 60c \_\_\_\_\_  
 Investment account balance (stocks, bonds, retirement, virtual currency) - Line 14e + Line 15d \_\_\_\_\_  
 Cash value of insurance policy - Line 16c \_\_\_\_\_

**Total Liquid Assets** \_\_\_\_\_ **A**

## Step 2: Real Property - Section 4

Fair Market Value \_\_\_\_\_ x 80% QSV - Loan Balance \_\_\_\_\_ = Asset Value \_\_\_\_\_ **B**  
Section 4 Line 17c Section 4 Line 17d

## Step 3: Purchased Vehicle/Other Licensed Asset - Section 5 and Business Assets Section 9

Fair Market Value \_\_\_\_\_ x 80% QSV - Loan Balance \_\_\_\_\_ = Asset Value \_\_\_\_\_ **C**  
Section 5 Line 18c Section 5 Line 18d

## Step 4: Subtracting Judgements/Liens - Section 7

Balance due \_\_\_\_\_ **D**  
Section 7 Line 20d

## Step 5: Total Equity in Assets Held

\_\_\_\_\_ **E**  
(A+B+C)-D = E

## Step 6: Disposable Income Analysis - Section 10 / 12

Total Monthly Income (Line 36 + Line 72) \_\_\_\_\_ **F**  
Section 10 Line 36 + Section 12 Line 72  
 Less \_\_\_\_\_

Total Monthly Expenses (Line 48 + Line 84) \_\_\_\_\_ **G**  
 Housing and Utilities, Vehicle ownership & operating costs, food & clothing, health & life insurance, out-of-pocket medical, alimony, child support, and other court-ordered payments, child care, tax payments  
Section 10 Line 48 + Section 12 Line 84

**Disposable Monthly Income:** \_\_\_\_\_ **H**  
F-G = H

## Step 7: Proposed Offer Amount

\*\* Do not enter amounts below \$0.00. If equity in assets or disposable income calculations are less than \$0.00, enter \$0.00.

**Equity in Assets Held (E)** \_\_\_\_\_ **I**

**Disposable Monthly Income (H)** x **60 (months)** = \_\_\_\_\_ **J**  
H x 60

**Reasonable Collection Potential** \_\_\_\_\_ **K**  
I + J = K

**Allowance for Accounting/Legal Fees (not to exceed \$2,000-must provide receipt)** \_\_\_\_\_ **L**

**Proposed Amount Offered in Compromise (must be greater than 0)** \_\_\_\_\_ **M**  
K-L = M

**20% Deposit (see instruction for exceptions)** \_\_\_\_\_ **N**  
M x 20% = 0