

# Worksheet for Offer in Compromise - Individual

Web-fill Form OIC-101A

Must complete RO-1062 prior to completion of Worksheet

## Step 1: Assessing Liquid Assets - Section 3

Cash on Hand - Line 12 \_\_\_\_\_  
Average Bank Balance - Line 13e \_\_\_\_\_  
Investment account balance (stocks, bonds, retirement, virtual currency) - Line 14e + Line 15d \_\_\_\_\_  
Cash value of insurance policy - Line 16c \_\_\_\_\_  
TOTAL LIQUID ASSETS \_\_\_\_\_ A

## Step 2: Real Property - Section 4

Fair Market Value  $\frac{\text{Section 4 Line 17c}}{\text{Section 4 Line 17c}}$  x 80% QSV - Loan Balance  $\frac{\text{Section 4 Line 17d}}{\text{Section 4 Line 17d}}$  = Asset Value \_\_\_\_\_ B

## Step 3: Purchased Vehicle/Other Licensed Asset - Section 5

Fair Market Value  $\frac{\text{Section 5 Line 18c}}{\text{Section 5 Line 18c}}$  x 80% QSV - Loan Balance  $\frac{\text{Section 5 Line 18d}}{\text{Section 5 Line 18d}}$  = Asset Value \_\_\_\_\_ C

## Step 4: Subtracting Judgements/Liens - Section 7

Balance due  $\frac{\text{Section 7 Line 20d}}{\text{Section 7 Line 20d}}$  D

## Step 5: Total Equity in Assets Held

$(A+B+C)-D = E$  E

## Step 6: Disposable Income Analysis - Section 10

Total Monthly Income (line 36)  
Wages, pensions, Social Security, dividends, profit from business, alimony child support, commissions, other \_\_\_\_\_ F  
Section 10 Line 36

Less

Total Monthly Expenses (line 48)  
Housing and utilities, vehicle ownership and operating costs, food and clothing, health and life insurance, out-of-pocket medical, alimony, child support, and other court-ordered payments, child care, tax payments \_\_\_\_\_ G  
Section 10 Line 48

Disposable Monthly Income: \_\_\_\_\_ H  
 $F-G = H$

## Step 7: Proposed Offer Amount

\*\* Do not enter amounts below \$0.00. If equity in assets or disposable income calculations are less than \$0.00, enter \$0.00.

Equity in Assets Held (E) \_\_\_\_\_ I

Disposable Monthly Income (H) x 60 (months) = \_\_\_\_\_ J  
 $H \times 60$

Reasonable Collection Potential \_\_\_\_\_ K  
 $I + J = K$

Allowance for Accounting/Legal Fees (not to exceed \$2,000-must provide receipt) \_\_\_\_\_ L

Proposed Amount Offered in Compromise (must be greater than 0) \_\_\_\_\_ M  
 $K-L = M$

20% Deposit (see instruction for exceptions) \_\_\_\_\_ N  
 $M \times 20\% = 0$