

Worksheet for Offer in Compromise - Business

Web-fill Form OIC-101B

Must complete RO-1063 prior to completion of Worksheet

Step 1: Assessing Business Assets - Section 4

Cash on Hand - Line 15 _____
Total Cash in Banks - Line 16d _____
Accounts/Notes Receivable - Line 18f _____
Total Investments (stocks, bonds, mutual funds, stock options, CDs, virtual currency) - Line 17c + Line 19c _____
Total Credit Available - Line 20c _____
Total Business Assets _____ A

Step 2: Real Property - Section 4

Fair Market Value _____ x 80% QSV - Loan Balance _____ = Asset Value _____ B
Section 4 Line 21e Section 4 Line 21f

Step 3: Vehicles, Leased and Purchased - Section 4

Fair Market Value _____ x 80% QSV - Loan Balance _____ = Asset Value _____ C
Section 4 Line 22e Section 4 Line 22f

Step 4: Business Equipment - Section 4

Fair Market Value _____ x 80% QSV - Loan Balance _____ = Asset Value _____ D
Section 4 Line 23e Section 4 Line 23f

Step 5: Business Leins, Judgements and Other Liabilities - Section 4

Balance due _____ E
Line 24d

Step 6: Total Equity in Assets Held

_____ F
(A+B+C+D)-E = F

Step 7: Disposable Income Analysis - Section 5

Total Monthly Income (line 35) _____ G
Less _____
Total Monthly Expenses (line 48) _____ H
Disposable Monthly Income: _____ I
G-H = I

Step 8: Proposed Offer Amount

** Do not enter amounts below \$0.00. If equity in assets or disposable income calculations are less than \$0.00, enter \$0.00.

Equity in Assets Held (F) _____ J

Disposable Monthly Income (I) x 60 (months) = _____ K
I x 60

Reasonable Collection Potential (RCP) _____ L
J + K = L

Allowance for Accounting/Legal Fees (not to exceed \$2,000-must provide receipt) _____ M

Proposed Amount Offered in Compromise (must be greater than 0) _____ N
L-M = N

20% Deposit (see instruction for exceptions) _____ O
N x 20% = O