

# 2021

NORTH CAROLINA DEPARTMENT OF REVENUE  
LOCAL GOVERNMENT DIVISION / PROPERTY TAX  
P.O. BOX 871  
RALEIGH, NC 27602

## MOTOR FREIGHT COMPANIES

### Annual Report For Ad Valorem Tax Valuation

 **THIS REPORT MUST BE FILED BY MARCH 31, 2021.** IF YOU WOULD LIKE TO SEND THE RETURN ELECTRONICALLY, PLEASE SEND A SCANNED COPY OF THE COMPLETED RETURN WITH SIGNATURE TO [ncpublicservice@ncdor.gov](mailto:ncpublicservice@ncdor.gov) PLEASE ATTACH ANY SUPPORTING DOCUMENTATION AS WELL.

IF FILING BY EMAIL, PLEASE DON'T MAIL A RETURN.

Company Name: _____
Company Home Office Address: _____
Company Contact Name: _____
Company Contact Direct Phone: _____ Company Contact Fax: _____
Company Contact Email: _____
Company State of Incorporation: _____ Date of Incorporation: _____
Principal Place of Business in this State: _____
Tax Preparer Company Name: (If different than above) _____
Tax Preparer Name: _____
Tax Preparer Address: _____
Tax Preparer Direct Phone: _____ Tax Preparer Fax: _____
Tax Preparer Email: _____
<i>Address and Contact Person to which Assessment &amp; Property Tax Bills to be mailed if different than Company Contact information above:</i>
_____

#### AFFIRMATION

Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief this report, including any accompanying statements, inventories, schedules, and other information, is true and complete.

**This affirmation must be signed  
by the owner or a principal  
officer of the company.**

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

**MOTOR FREIGHT CARRIER COMPANIES**  
**VALUATION INFORMATION AS OF JANUARY 1, 2021**

- For the purpose of this report Schedule A shall include all tractors, trailers, semi-trailers, dollies, truck mounted satellite/GPS systems, auxiliary power units and combinations thereof which are propelled by mechanical or electrical power and used upon the highways. **(Note: Schedule A should not include passenger cars, service vehicles or locally assigned rolling stock used in the public service activity. These vehicles should be included only on Schedule B which is enclosed.)**
- On the schedule below list your firms investment in rolling stock (other than locally assigned) by date of purchase. (Investment must be shown by year.) **This should include all linehaul trucks, tractors and trailers owned or leased by the firm. (The reference to leased equipment does not include leased owner operators.)**
- Purchase cost must be from an arm's length transaction and not a bargain purchase or the result of a foreclosure sale, etc. If purchase included a trade in, include total consideration paid.

**You must also enclose a complete list of all linehaul equipment owned or leased by your firm showing the property description, purchase date and purchase cost. This can be a paper copy, CD, or floppy disk. If equipment leased, then list the lease date, purchase price at time of lease signing and give the name and address of the lessor. If lease buy-out, indicate fair market value at time of buy-out.**

**TOTAL ROLLING STOCK ANNUAL INVESTMENT (LEASED & OWNED)**

LINE HAUL TRUCKS AND TRACTORS				LINE HAUL TRAILERS AND DOLLIES			
PURCHASE DATE	LEASED AND OWNED PURCHASE COST	TO BE COMPLETED BY AVTS AVTS VALUE		PURCHASE DATE	LEASED AND OWNED PURCHASE COST	TO BE COMPLETED BY AVTS AVTS VALUE	
		%				%	
2020		80		2020		85	
2019		65		2019		75	
2018		55		2018		65	
2017		45		2017		55	
2016		35		2016		45	
2015		25		2015		35	
2014		15		2014		25	
Prior		10		Prior		20	
Total				Total			

Round all numbers to the nearest dollar.

**Include leased vehicles in above amounts.**

4. Is tire cost included in the purchase price for all owned and leased rolling stock \_\_\_\_\_?

**If NO, please list the numbers of:**

Tandem Axle Tractors \_\_\_\_\_ x 1000 = \_\_\_\_\_  
 Single Axle Tractors \_\_\_\_\_ x 800 = \_\_\_\_\_  
 Tandem Axle Trailers \_\_\_\_\_ x 800 = \_\_\_\_\_  
 Single Axle Trailers \_\_\_\_\_ x 400 = \_\_\_\_\_  
 Number of Dollies \_\_\_\_\_ x 400 = \_\_\_\_\_  
 Total \_\_\_\_\_

Total Tractors/Trailers \_\_\_\_\_

Total Tires/Dollies \_\_\_\_\_

Page Total \_\_\_\_\_

5. In addition to the above cost information, report cost of any major reconditioning to vehicles by year and report any other information that may have a bearing on the true value of your firms rolling stock.

**MOTOR FREIGHT CARRIER COMPANIES**  
**NORTH CAROLINA LOCALLY ASSIGNED INVESTMENT SCHEDULE**

LOCALLY ASSIGNED TRUCKS AND TRACTORS				LOCALLY ASSIGNED TRAILERS			
PURCHASE DATE MO.-MO.-YR.	PURCHASE COST	TO BE COMPLETED BY AVTS AVTS VALUE		PURCHASE DATE MO.-MO.-YR.	PURCHASE COST	TO BE COMPLETED BY AVTS AVTS VALUE	
		%				%	
2020		80		2020		85	
2019		65		2019		75	
2018		55		2018		65	
2017		45		2017		55	
2016		35		2016		45	
2015		25		2015		35	
2014		15		2014		25	
Prior		10		Prior		20	
Total				Total			

* Automobiles, Service Vehicles, Wreckers, etc.			
Yr. Acq.	Purchase Cost	%	AVTS Value
2020		88	
2019		80	
2018		70	
2017		60	
2016		50	
2015		40	
2014		30	
Prior		20	
Total			

**If terminal closed, please indicate date closed** \_\_\_\_\_

**ADDRESS FOR THIS TERMINAL:**

County \_\_\_\_\_

Physical Address \_\_\_\_\_

City / Town \_\_\_\_\_

Is this terminal located within the boundaries of a city or Fire District? Yes  No

If yes, name of City \_\_\_\_\_

or

Name of the Fire District \_\_\_\_\_

**“Locally assigned rolling stock” is owned or leased vehicles specifically assigned to a terminal or other premises, and regularly used at the premises to which assigned.**

\* This should include all registered and unregistered vehicles which can be driven on the highways of this State. This does not include forklifts, tools, office equipment, etc.

\* IS TIRE COST INCLUDED IN THE PURCHASE FOR ALL OWNED AND LEASED LOCALLY ASSIGNED ROLLING STOCK AT THIS LOCATION? \_\_\_\_\_

IF NOT, PLEASE LIST THE NUMBER OF:

Tandem Axle Tractors \_\_\_\_\_ x 1000 = \_\_\_\_\_

Single Axle Tractors \_\_\_\_\_ x 800 = \_\_\_\_\_

Tandem Axle Trailers \_\_\_\_\_ x 800 = \_\_\_\_\_

Single Axle Trailers \_\_\_\_\_ x 400 = \_\_\_\_\_

Number of Dollies \_\_\_\_\_ x 400 = \_\_\_\_\_

Total \_\_\_\_\_

Total Tractors/Trailers \_\_\_\_\_

Total Automobiles, etc. \_\_\_\_\_

Total Tires/Dollies \_\_\_\_\_

Page Total \_\_\_\_\_

**MOTOR FREIGHT CARRIER COMPANIES  
APPORTIONMENT INFORMATION**

1. Total number of miles traveled during the year ended December 31, 2020 for the rolling stock included in Schedule A.

**(Total miles reported below should represent Schedule A tractors only.)**

\_\_\_\_\_

2. Total number of miles traveled within North Carolina during the year ended December 31, 2020 for the rolling stock included in Schedule A. **(Total N.C. miles shown below should represent Schedule A tractors only.)**

\_\_\_\_\_ %

THE FOLLOWING QUESTIONS ARE TO BE ANSWERED BY NORTH CAROLINA DOMICILED CARRIERS ONLY

3. Does your firm own or lease a terminal outside North Carolina? \_\_\_\_\_ **(If yes, do not answer 4)**

**Note: A sales or brokerage office is not considered a terminal.**

4. If your answer to number three above is no, and you have paid property tax on your interstate rolling stock to any state other than North Carolina, furnish a schedule of the states you paid property tax to, the number of miles traveled in each and a copy of the tax bill or receipt. (This does not include in lieu payments through license plates.)

State (AR, KS, etc)	Miles 2020	Tax Paid or to be filed
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total	_____	_____

SCHEDULE D

**ALLOCATION INFORMATION**

1. Attach schedule showing your firms terminals in North Carolina and the tons of freight handled at each terminal during the year ended December 31, 2020. State the county, terminal address, whether inside or out of municipal corporate limits and any special districts in which the terminal is located. This is to allocate the NC value among the terminals. If tons not available, indicate % to allocate to each terminal based on another reasonable method.

SCHEDULE E

**LOCALLY ASSIGNED ROLLING STOCK IN N. C.**

1. On the enclosed schedule B, list your firms investment in only the North Carolina locally assigned motor vehicles by date of acquisition for each terminal location in North Carolina. This schedule must include all owned and leased motor vehicles. (Attach additional copies of Schedule B as necessary.) As support information for this schedule you must also provide a complete list of all North Carolina locally assigned owned and leased motor vehicles as reflected on schedule B showing the: property description (year, make, model), year acquired, cost, vehicle identification number, owner and owner's address if other than the reporting company.

**NOTICE: THIS REPORT WILL BE REJECTED AND RETURNED IF ALL SCHEDULES ARE NOT COMPLETED AS REQUESTED.**

## EXCERPTS FROM THE LAW AND COMMENTS

G.S. 105-330 (Effective January 1, 1993) Definitions. - The following definitions apply in this Article:

- 1) Classified motor vehicle. A motor vehicle classified under this Article.
- 2) Motor vehicle
- 3) Public service company. Defined in G.S. 105-333(14).

G. S. 105-334. Duty to file report, penalty for failure to file. - (a) Every public service company, whether incorporated under the laws of this State or any other state or any foreign nation, whose property is subject to taxation in this State, shall prepare and deliver to the Department of Revenue each year a report showing (as of January 1) such information with regard to the property it owns and the system property it leased as the Department of Revenue may by regulation prescribe. . . . (b) Any individual who willfully subscribes a report required by this section which he does not believe to be true and correct as to every material matter shall be guilty of a misdemeanor and, upon conviction, shall be subject to a fine not to exceed \$500 or imprisonment not to exceed six months. (c) For good cause the Department may grant reasonable extensions of time for filing the required reports. (d) The Department may require any additional reports or information it deems necessary to properly carry out its duties under this article.

G. S. 105-333. Definitions. - When used in this article (unless the context requires a different meaning.): (10) "Motor freight carrier" company means a public service company engaged in the business of transporting property by motor vehicle for hire over the public highways of this State as herein provided: (a) As to interstate carrier companies domiciled in North Carolina, this definition shall include carriers who regularly transport property by tractor trailer to or from one or more terminals owned or leased by the carrier outside this State or two or more terminals inside this State. For purposes of appraisal and allocation only, the definition shall also include a North Carolina interstate carrier which does not have a terminal outside this State but whose operations outside the State are sufficient to require the payment of ad valorem taxes on a portion of the value of the rolling stock of such carrier to taxing units in one or more other states. (b) As to interstate carrier companies domiciled outside this State, this definition shall include carriers who regularly transport property by tractor trailer to or from one or more terminals owned or leased by the carrier inside this State. (c) As to intrastate carrier companies, this definition shall include only those carriers which are engaged in the transportation of property by tractor trailer to or from two or more terminals owned or leased by the carrier in this State. (16) "Rolling Stock" means buses, trucks, tractor trucks, trailers, A semi-trailers, combination thereof, and other motor vehicles (except passenger cars and service vehicles). . . which are propelled by mechanical or electrical power and used upon the highways . . . (9) "Locally assigned rolling stock" means motor vehicles (other than tractors and trailers) which are owned or leased by a motor freight carrier company and specifically assigned to a terminal or other premise. It shall also mean tractors and trailers that are owned or leased by a motor freight company and specifically assigned to a terminal or other premises and regularly used at the premises to which assigned for the pick up of local freight which originates at those premises and for the delivery of local freight which terminates at those premises . . . (21) "Terminal" means a motor freight carrier facility that includes buildings for the handling and temporary storage of freight pending transfer between locations. The term also includes a facility that handles truckloads only and typically consists of a wide, open space where rolling stock is parked and a building for offices and maintenance of rolling stock.

G. S. 105-335. Appraisal of property of public service companies. - . . . (c) Property of . . . Motor Freight Carrier . . . (2) Rolling Stock. Each year as of January 1, the Department shall appraise at its true value (as defined in G. S. 105-238) the rolling stock owned by a motor freight carrier company or leased by a motor freight carrier company and operated by its employees which motor freight carrier company is domiciled in this State or is regularly engaged in business in this State at a terminal owned or leased by the carrier.

G. S. 105-336. Methods of appraising certain properties of public service companies. (b) Appraising Rolling Stock . . . In determining the true value of the rolling stock of . . . motor freight carrier companies . . . The Department of Revenue shall consider the book value of the property as reflected in the books of account kept under the regulations of the appropriate federal or state regulatory agency and what it would cost to replace or reproduce the property in its existing condition.

As soon as the Department has determined the appraised valuation of the rolling stock of each motor freight carrier company, the company will be notified of the proposed valuation and shall have 20 days in which to take exception to the value and request a hearing before the Department.

G. S. 105-337. Apportionment of taxable value to this State. - With respect to any public service company operating both inside and outside this State, it shall be the duty of the Department of Revenue to apportion for taxation in this State a fair and reasonable share of the value of the company . . . rolling stock . . .

G. S. 105-338. Allocation of appraised valuation . . . among local taxing units. (c)(2) The appraised valuation of the rolling stock (other than locally assigned rolling stock) owned or leased by a motor freight carrier company shall be allocated for taxation to each local taxing unit in which the company has a terminal according to the ratio of the tons of freight handled in the calendar year preceding January 1 at the company's terminals within the taxing unit to the total tons of freight handled by the company in this State in the same period. If a North Carolina interstate motor freight carrier company has no terminal outside this State, but has been required to pay ad valorem tax to one or more taxing units outside this State, there shall be allowed a reduction in the North Carolina valuation measured by the ratio of the rolling stock subject to ad valorem taxation outside the State to all of the carrier's rolling stock.

Having determined the true value allocable to each local taxing unit, the Department of Revenue will certify the appraised value to each taxing unit and each taxing unit shall tax the assessed valuation at the rate of tax levied against other property subject to taxation therein.