

Antique Airplane Value Exclusion Application

County of _____, NC

Application for Tax Year _____

Pursuant to N.C.G.S. §105-277.12, antique airplanes are designated a special class of property under Article V, Sec. 2(2) of the North Carolina Constitution and are eligible for assessment at a reduced tax valuation. If qualified, they shall be assessed at the lower of their true value or five thousand dollars (\$5,000.00).

To determine qualification, the owner must file an affirmation that all four conditions of the statute have been met. **This form shall be remitted to the assessor of the county in which the property is located during the annual listing period, January 2-31. A copy of the Federal Aviation Administration (FAA) Registration must be included.** Appeals must be filed within 30 days after the date of the initial notice of value, or tax billing if a separate notice is not mailed. The assessor reserves the right to deny the qualification of any airplane deemed not to qualify.

Owner Information

Name of Titled Owner

Address

Home Phone

Mobile Phone

Email

Description of Property

Year

Make

Model

Serial Number

FAA Registry N-Number

Please answer the following questions:

1. Is your airplane a model year 1954 or older and registered with the FAA? Yes No
2. Is your airplane maintained primarily for use in exhibitions, club activities, air shows, and other public interest functions? Yes No
3. Is your airplane used only occasionally for other purposes? Yes No
4. Is your airplane used for the production of income or in connection with a business? Yes No

Affirmation of Applicant: Under penalties prescribed by law, I hereby certify that the above information is true and correct to the best of my knowledge.

Signature

Printed Name

Date