



Instructions for Handwritten **Forms**

Guidelines



Do not use red ink Use blue or black ink







Do not use dollar signs, commas, or other punction marks



Printing



Before printing select "actual size"

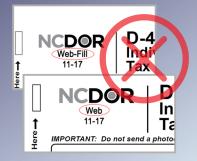


Do not select "print on both sides of paper"



Before Mailing





Do not submit photocopies of returns Submit originals only



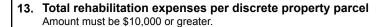


NC-Rehab 2017 Historic Rehabilitation Tax Credits

For calendar year 2017 or other tax year beginning = = = and ending	Amended Return					
Fill in the circle that corresponds to the tax form you filed: Olimitidual (D-400) Oc-Corp (CD-405) Olimitidual (D-403) Oc-Corp (CD-405) Oc-C						
Individual's First Name (USE CAPITAL LETTERS) M.I. Individual's Last Name (USE CAPITAL LETTERS) Individual's Social Security Number						
Entity's Legal Name (USE CAPITAL LETTERS) Federal Employer ID Number						
Part 1. Qualifying Information						
Is taxpayer allowed a federal income tax credit under Section 47 of the Internal Revenue						
► Type of Historic Structure (Fill in applicable circle)	O Nonincome-producing					
Address and County Where Historic Structure is Placed in Service (If you have qualified rehabilitation expenditures or rehabilitation expenses at multiple locations, list the address of each location.)						
Part 2. Computation of Credit for Rehabilitating an Income-Producing Hist (You can only take this credit if you are allowed a federal income tax credit under section						
Total qualified rehabilitation expenditures						
1. Total qualified remainitation expenditures						
2. Maximum expenditures	2000000					
3. Amount of Line 1 that qualifies for the credit	•					
Compare Line 1 with Line 2. Enter the lesser of Line 1 or Line 2.						
4. Enter the amount of Line 3 up to \$10 million						
5. Multiply Line 4 by fifteen percent (15%)						
6. Line 3 minus Line 4						
o. Line o minus Line 4						
7. Multiply Line 6 by ten percent (10%)						
 Expenditures in a development zone Enter the amount of Line 3 for expenditures made in a development tier 1 or tier 2 area. 	>					
9. Development tier bonus Multiply Line 8 by 5%.	<u> </u>					
 Expenditures on a targeted investment site Enter the amount of Line 3 for expenditures made on a targeted investment site. 	▶ ,					
11. Targeted investment bonus Multiply Line 10 by 5%.	00					
 Credit for Rehabilitating an Income-Producing Historic Structure Add Lines 5, 7, 9, and 11. 	▶					

Part 3. Computation of Credit Amount for Rehabilitating a Nonincome-Producing Historic Structure

(You can only take this credit **if** you are not allowed a federal income tax credit under section 47 of the Code **and** you have rehabilitation expenses of at least \$10,000 per discrete property parcel. If you invested in more than one discrete property parcel, complete a separate Part 3 for each property parcel.)



14. Maximum expenses

150000 .00

15. Amount of Line 13 that qualifies for the credit

Compare Line 13 with Line 14. Enter the lesser of Line 13 or Line 14.

16. Credit for Rehabilitating a Nonincome-Producing Historic Structure

Multiply Line 15 by 15%.

Pai	rt 4. Computation of Amount To Be Taken in 2017		Franchise	Income
17.	Credit for Rehabilitating an Income-Producing Historic Structure for Tax Year 2017 Enter amount from Part 2, Line 12 here.	>	. _00	_ 00
18.	Carryforwards Enter portion of credit not taken from previous years here.	>		00
19.	Total Credit Amount Add Lines 17 and 18.		00	
20.	Credit for Rehabilitating a Nonincome-Producing Historic Structure for Tax Year 2017 Enter amount from Part 3, Line 16 here.	>		 , •00
21.	Carryforwards Enter portion of credit not taken from previous years here.	>	 00	 •00
22.	Total Credit Amount Add Lines 20 and 21.			00