



#### **Instructions** for Handwritten **Forms**

#### **Guidelines**



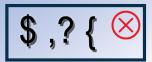
Do not use red ink Use blue or black ink







Do not use dollar signs, commas, or other punction marks



### **Printing**



**Before printing select** "actual size"

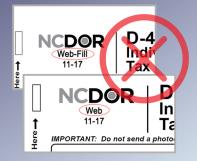


Do not select "print on both sides of paper"



## **Before Mailing**





Do not submit photocopies of returns Submit originals only





# NCDOR CD-425 Web 2017 Corporate Tax Credit Summary

Legal	Name (First 10 Characters)	Form CD-425 must be attache page of Form CD-405 or CD-4 credit is taken. Attach separate substantiate any credit t	101S if a tax schedules to	Fed	eral Employer ID Number 
Part	1. Franchise Tax Credits Not	Subject to 50% of Tax Limit			
1.	Short period credit for change in	n income year			
	365 – (Number of Days in Short Period)		se Tax Liability	1.	,,
2.	Revitalizing an income-producing	g historic mill facility (Also complete	e Part 3, Line 17a)	2.	,
3.	Revitalizing a nonincome-produc	3.	,		
4.	Rehabilitating an income-produc (From Form NC-Rehab, Part 4, Line 19	•	4.	,	
5.	Rehabilitating a nonincome-proo (From Form NC-Rehab, Part 4, Line 22	5.	,		
6.	Other franchise tax credits not s  Fill in applicable circles:  Investing in recycling facilities  Additional annual report fee pa	•		6.	<b>.</b> _00
7.	Franchise tax credits not subject (Do not include any carryover of franch	to 50% of tax limit carried over from ise tax credits taken on Form NC-478)	n previous years	7.	,
8.	Total franchise tax credits not su	ubject to 50% of tax limit (Add Lines	s 1 through 7)	8.	,
Pari	2. Computation of Franchise	Tax Credits Taken in 2017			
9.	Total franchise tax due (From Form CD-405 or CD-401S, Sche	edule A, Line 5)		9.	,,
10.	Nonrefundable franchise tax cre (From Part 1, Lines 2 through 7)	dits		10.	,,
11.	Enter the lesser of Line 9 or 10		63007	11.	,,
12.	Total franchise tax credits subject (From Form NC-478, Part 3, Line 43)	to 50% of tax limit taken in 2017	06019	12.	,
13.	Refundable franchise tax credits (From Part 1, Line 1)	;		13.	,,
14.	Total Franchise Tax Credits Take enter the result here and on Form CD-	en in 2017 (Add Lines 11 through 13,		14.	

Page	<b>2,</b> CD-425, Web, 8-17 <b>Legal N</b>	lame				FEIN			
Part 3. Income Tax Credits Not Subject to 50% of Tax Limit (S Corporations enter only the amount of tax credits attributable to nonresidents filing composite on Lines 15 through 21.)									
(Ent	er expenses on Lines 15a and 16a onl	ly if the expenses were incurr	red prior to Janua	ry 1, 2015,	, <b>AND</b> tax year	2017 is tl	ne first year the tax credit is taken.)		
15.	15. Rehabilitating an income-producing historic structure (Article 3D)								
	Enter qualified rehabilitation expenditures	<b>&gt;</b>			r installment unt of credit	•	<b></b> •00		
16.	Rehabilitating a nonincome-	producing historic stru			ant or creat	_	<del></del>		
	a. Enter rehabilitation expenses	<b>•</b>	•00		r installment unt of credit	▶ .			
(Ent	er expenses on Lines 17a and 18a c anuary 1, 2015, <b>AND</b> tax year 2017 i	only if an application for an e is the first year the tax credi	eligibility certifica			e State F	distoric Preservation Office prior		
17.	Revitalizing an income-produ	cing historic mill facilit	:у						
	<ul> <li>Enter qualified rehabilitation expenditures</li> </ul>	<b>&gt;</b>		b. Enter	r credit amount	•			
18.	Revitalizing a nonincome-pro	ducing historic mill fac	ility				,		
	a. Enter rehabilitation expenses	<b>•</b> ,,			r installment unt of credit	<b>•</b>			
19.	Rehabilitating an income-pro (From Form NC-Rehab, Part 4, Lin	oducing historic structu ne 19)	ure (Article 3L)		<b>&gt;</b>	19.	.,,		
20.	Rehabilitating a nonincome-p (From Form NC-Rehab, Part 4, Lin	producing historic stru le 22)	i <b>cture</b> (Article 3	BL)	<b>&gt;</b>	20.			
21.	Other income tax credits not subject to 50% of tax limit  Fill in applicable circles:								
	Investing in Recycling Facilit	ties Cogeneration	Plant		•	21.			
22.	Income tax credits not subject (Do not include any carryover of inc	t to 50% of tax limit carr come tax credits taken on F	ied over from Form NC-478)	previous	years >	22.			
23.	Total income tax credits not	subject to 50% of tax li	mit (Add Lines	15 through	h 22)	23.	00		
Par	t 4. Computation of Income	Tax Credits Taken i	n 2017						
24	N.C. net income tax due								
27.	(From Form CD-405, Schedule B, Line	e 26 or CD-401S, Schedule B	3, Line 21)			24.			
25.	Nonrefundable income tax cr Enter amount from Line 23	redits				25.			
26.	Enter the lesser of Line 24 or	· 25				26.	,,		
27.	Total income tax credits subje (From Form NC-478, Part 3, Line 4	ect to 50% of tax limit tak	ken in 2017		\$300806	27.			
28.	Add Lines 26 and 27				019	28.	,		
29.	Income tax credit adjustment Multiply Line 28 by 3.0%	t (C Corporations only)				29.	,		
30.	Total Income Tax Credits Tak C Corporations subtract Line 29 fm Form CD-405, Schedule B, Line 2 shareholders filing composite ente Form CD-401S, Schedule B, Line 2	om Line 28, enter result he 7e. S Corporations with no r the amount on Line 28 he	onresident			30.			