NCDOR Web-Fill 7-16 Partnership Income Tax Return

Fo	or calendar year 2016, or fiscal year beginning (MM-DD-)	YY)	and ending (MM-DD-YY)				
Lega	I Name (USE CAPITAL LETTERS FOR NAME AND ADDRESS)		Federal Employer ID Num	ber	Fill in all applicable circles:			
Leg	I Name Continued		If LLC, Enter N.C. Secreta	ry of State ID	 Initial Return Amended Return Final Return Entity is LLC Entity has 			
Add	ess		Apartment Nu	mber	 Entity has Nonresident Owners 			
City		State Zip Cod	e	County (Enter first five letters)	 NC-NPA Forms attached NC-478 is attached Publicly Traded Partnership 			
Ра	Part 1. Computation of Income Tax Due or Refund (See Form D-403A, Instructions for Partnership Income Tax Return.)							
1.	Enter the total income or loss (Add Lines 1 through 11 of Schedule K, Federal Form 1065)		▶ 1.					
2.	Guaranteed payments to partners (See instructions)		► 2.					
3.	Line 1 minus Line 2		3.					
4.	Additions to income (From Part 4, Line 4)		▶ 4.					
5.	Add Lines 3 and 4		5.					
6.	Deductions from income (From Part 4, Line 9). The and deductions on Lines 4 and 6 should be all individual partners in Part 3, Section A of this form	located to the	▶ 6.					
7.	Net distributive partnership income (Line 5 minus Line 6)		7.					
8.	Nonapportionable net distributive partnership inco (From Part 5, Line 1)	ome	▶ 8.					
9.	Apportionable net distributive partnership income (Line 7 minus Line 8)		9.					
10.	Nonapportionable net distributive partnership inco allocated to North Carolina (From Part 5, Line 2)	ome	► 10.					
11.	Tax due for nonresident partners (Enter Partne Total from Part 3, Line 18)	ers'	▶ 11.					
12.	Tax credits allocated to nonresident partners (Enter Partners' Total from Part 3, Line 19)		101 ► 12.					
13.	Net tax due for nonresident partners (Enter Partn Total from Part 3, Line 20)	ers'	40 ► 13.					
	Tax paid with extension and other prepayments of (If filing an amended return, see instructions)		► 14.					
15.	Tax paid by other partnerships or by S corporation (See instructions)		► 15.					
16.	Tax withheld from personal services income (See instructions)		► 16.					
17.	Add Lines 14 through 16		17.					
	Total tax due for nonresident partners (If Line 13 is Line 17, subtract and enter the result.)	s more than	▶ 18.					
19.	19a. Penalties19b. Interest	(Add Lines 1						
	► ►	19b and ent total on Line						
20.	Total Due for nonresident partners (Add Lines 18 The manager of the partnership must pay this and	8 and 19c and enter th ount with the return.)	ne result. 20.	\$				
21.	Amount to be Refunded (If net tax due on Line subtract and enter the result.)	13 is less than Line 17	▶ 21.					

	Part 2. Apportionment Percentage for Partnerships That Have One or More Nonresident Partners and Operate in North Carolina and in One or More Other States See Form D-403A, Instructions for Partnership Income Tax Return					
Α	1. Within North Carolina 2. Total Everywhere					
	(a) Beginning Period (b) Ending Period (a) Beginning Period (b) Ending Period					
	1. Land					
	2. Buildings					
	3. Inventories					
	4. Other property					
	5. Total (Add Lines 1-4)					
	6. Average value of property Add amounts on Line 5 for (a) and (b); divide by 2					
	7. Rented property (Multiply annual rents by 8)					
	8. Property Factor Add Lines 6 and 7; divide Column 1 by Column 2 and enter factor	%				
	9. Gross payroll					
	10. Compensation of general executive officers					
	11. Payroll Factor Line 9 minus Line 10; divide Column 1 by Column 2 and enter factor	%				
	12. Sales Factor Divide Column 1 by Column 2; multiply the result by 3 and enter factor	%				
	13. Total of Factors Add Lines 8, 11, and 12	%				
	14. N.C. Apportionment Percentage Divide Line 13 by 5 or the number of factors present; enter result here and on Part 3, Line 12 for each nonresident partner	%				
в	Partnerships Apportioning Income to N.C. and to Other States Using Single Sales Factor					
	Partnerships that would meet the definition of "excluded corporation" or the definition of "capital intensive corporation" in G.S. 105-130.4 if they were corporations and certain public utilities treated as partnerships must apportion North Carolina income tax using the sales factor alone. These partnerships need not complete the property and payroll factor sections above. Divide Line 12, Column 1 by Line 12, Column 2 and enter result here and on Part 3, Line 12 of each nonresident partner.	%				
С	Special Apportionment					
	Special apportionment formulas apply to certain types of partnerships such as telephone companies, motor carriers, and railroad companies. If you use a special apportionment formula, enter the computed apportionment factor here and on Part 3, Line 12 for each nonresident partner.	%				

Page 3 D-403 Web-Fill 7-16		Legal Name (First 10 Characters) If more than two partners, include separate schedule for additional partners. Only one Total is needed. Federal Employer ID Number				
	 Part 3. A. Partners' Shares of Income, Adjustments, Tax Credits, and Other Items Complete Lines 1 through 8 for all partners. B. Computation of North Carolina Taxable Income for Nonresident Partners Complete Lines 9 through 17 for all nonresident partners. C. Computation of Tax Due for Nonresident Partners on Whose Behalf the Partnership Pays the Tax Complete Lines 18 through 20. 					
Α	At	tach other pages if needed.	Partner 1	Partner 2	Partner's Total	
	1.	Identifying Number				
	2.	Name				
	3.	Address				
	4.	Partner's share percentage	%	%	%	
	5.	Type of partner (Ex: Ind., Corp., Part.)				
	6.	Additions to income (loss) (To Form NC K-1, Line 2)				
	7.	Deductions from income (loss) (To Form NC K-1, Line 3)				
	8.	Share of Tax Credits (To Form NC K-1, Line 4)				
			NC Resident Ves O No	NC Resident O Yes O No		
В	9.	Guaranteed payments to nonresident partners applicable to income on Part 1, Line 9				
	10.	Percentage from Line 4 times amount on Part 1, Line 9				
	11.	Add Lines 9 and 10				
	12.	Apportionment percentage from Part 2A, Line 14; Part 2B; or Part 2C	%	%		
	13.	Multiply Line 11 by Line 12				
	14.	Guaranteed payments to nonresident partners applicable to income on Part 1, Line 10				
	15.	Percentage from Line 4 times amount on Part 1, Line 10				
	16.	Separately stated items of income attributable to nonresident partners				
	17.	North Carolina taxable income (Add Lines 13, 14, 15, and 16)				
С	18.	Tax Due (Multiply Line 17 by 5.75%)				
	19.	Tax credits allocated to nonresident partners from Line 8 above				
	20.	Net Tax Due (Line 18 minus Line 19)				
			NC-NPA Form attached Yes No	NC-NPA Form attached Ves No		

Important: The Partnership must provide each Partner an NC K-1 for Form D-403 or other information necessary for the Partner to prepare the appropriate North Carolina Tax Return.

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7f.

8.

9.

Part 4. North Carolina Adjustments to Income (See instructions)

	Additions to Income				
1.	Interest income from obligation	tions of states other than No	orth Carolina		1.
2.	State, local, or foreign inco	me taxes deducted on the fe	deral return		2.
3.	Other additions to income (that may be applicable to p	(See Form D-401, Individual artnerships)	Income Tax Instructions, for	other additions	3.
4.	Total additions to income (A	Add Lines 1, 2, and 3 and en	ter total here and on Part 1,	Line 4)	4.
	Deductions from Incor	ne			
5.	Interest income from obligation	tions of the United States or	United States' possessions		5.
6.	State, local, or foreign inco	me tax refunds reported as i	ncome on federal return		6.
7.	Adjustment for bonus depreciation added back in 2011, 2012, 2013, 2014, and 2015 (Add Lines 7a, 7b, 7c, 7d, and 7e, and enter total on Line 7f)				
	7a. 2011	7b. 2012	7c. 2013	7d. 2014	7e. 2015

- 8. Other deductions from income (See Form D-401, Individual Income Tax Instructions, for other deductions that may be applicable to partnerships)
- 9. Total deductions from income (Add Lines 5, 6, 7f, and 8 and enter total here and on Part 1, Line 6)

Part 5. Nonapportionable Net Distr	ibutive Partners	hip Income				
Complete this schedule if you have income classified as nonapportionable income. See the instructions for an explanation of what is apportionable income and what is nonapportionable income.						
(A) Nonapportionable Income	(B) Gross Amounts	(C) Related Expenses	(D) Net Amounts (Column B minus Column C)	(E) Net Amounts Allocated Directly to N.C.		
1. Nonapportionable Income (Enter the total of Co	lumn D here and on Part	1, Line 8)				
2. Nonapportionable Income Allocated to N. and on Part 1, Line 10)	C. (Enter the total of Co	lumn E here				
Explanation of why income listed in chart is n	onapportionable inco	me rather than apportion	onable income: (Attach additiona	al sheets if necessary)		
Explanation of changes for Amended Return:	(Attach additional shee	ets if necessary)				
I certify that, to the best of my knowledge, this return is	accurate and complete	If prepared by a perso	on other than the managing partner	this certification is based on		
		all information of which preparer has any knowledge.				
Signature of Managing Partner	Date	Signature of Prepare	r Other Than Managing Partner	Date		
Daytime Telephone Number (Include area code)		Address	Address			
If entity is an LLC and it converted to an LLC during the name prior to conversion:	e tax year, enter entity					
Preparer's Daytime Telephone Number (Include area code)						
	◯ FEIN ◯ SSN ◯ PTIN:					
		(Fill in applical	ble circle) Preparer's FEIN	, SSN, or PTIN		

MAIL TO: North Carolina Department of Revenue, P.O. Box 25000, Raleigh, North Carolina 27640-0640