

# Cooperative or Mutual Association 2013

North Carolina Department of Revenue

Submit forms in the following order: CD-V, NC-478VJ, CD-479, NC-478, NC-478 series, CD-418, followed by CD-425

For calendar year <b>2013</b> , or other tax year beginning (MM-DD) _____ - _____ - <b>13</b> and ending (MM-DD-YY) _____ - _____ - _____		(DOR Use Only) _____ / _____ / _____
Legal Name (First 35 Characters)(USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS) _____ Address _____ City _____ State _____ Zip Code _____		Federal Employer ID Number _____ Secretary of State ID _____ NAICS Code _____
Fill in all applicable circles: <input type="radio"/> Initial Filer <input type="radio"/> Amended Return <input type="radio"/> NC-478 is attached <input type="radio"/> Has Escheatable Property <input type="radio"/> Final Return <input type="radio"/> Tax Exempt (IRC § 521) <input type="radio"/> CD-479 is attached		Is this corporation related to another corporation as: <input type="radio"/> Parent <input type="radio"/> Subsidiary <input type="radio"/> Affiliate
Enter the amount of bonus depreciation from Schedule C, Adjustments to Federal Taxable Income, Line 1(g) _____ <b>.00</b>		

(A) Tax Due or Refund	<b>1. Federal Taxable Income Before NOL</b> (From Schedule B, Line 27 or Federal Form 1120-C, Line 25a minus Lines 26a and 26b)	1. <input type="checkbox"/>	_____ <b>.00</b>
	<b>2. Adjustments to Federal Taxable Income</b> (From Schedule C, Line 5)	2. <input type="checkbox"/>	_____ <b>.00</b>
	<b>3. Net Income Before Contributions</b> Add (or subtract) Lines 1 and 2	3. <input type="checkbox"/>	_____ <b>.00</b>
	<b>4. Contributions</b> (From Schedule E, Line 5)	4. <input type="checkbox"/>	_____ <b>.00</b>
	<b>5. Net Taxable Income</b> Line 3 minus Line 4	5. <input type="checkbox"/>	_____ <b>.00</b>
	<b>6. N.C. Net Income Tax</b> Multiply Line 5 by 6.90%	6. <input type="checkbox"/>	_____ <b>.00</b>
	<b>7. Annual Report Fee</b> <span style="border: 1px solid black; padding: 2px; font-size: small;">Include \$25.00 ONLY if filing report with the Department of Revenue. (Pay online. Go to <a href="http://www.sosnc.com">www.sosnc.com</a> for an electronic filing option.)</span>	7. <input type="checkbox"/>	_____ <b>.00</b>
	<b>8. Add Lines 6 and 7</b>	8. <input type="checkbox"/>	_____ <b>.00</b>
	<b>9. Payments and Credits</b>		
	a. Payment with Income Tax Extension (From Form CD-419, Line 10) <i>When filing an amended return, enter the extension payment claimed on the original return on Line 9b.</i>	9a. <input type="checkbox"/>	_____ <b>.00</b>
	b. 2013 Estimated Tax (When filing an amended return, enter previous payments less refunds received, excluding interest.)	9b. <input type="checkbox"/>	_____ <b>.00</b>
	c. Partnership (If a partnership payment is claimed on Line 9c, a copy of the NC K-1 MUST be attached.)	9c. <input type="checkbox"/>	_____ <b>.00</b>
	d. Nonresident Withholding (Include copy of 1099 or W-2)	9d. <input type="checkbox"/>	_____ <b>.00</b>
	e. Tax Credits (Complete Form CD-425 and enter amount from Part 4, Line 32)	9e. <input type="checkbox"/>	_____ <b>.00</b>
	<b>10. Add Lines 9a through 9e</b>	10. <input type="checkbox"/>	_____ <b>.00</b>
	<b>11. Income Tax Due</b> - If Line 10 is less than Line 8, enter difference here. If Line 10 is more than Line 8, enter difference on Line 15	11. \$ <input type="checkbox"/>	_____ <b>.00</b>
	<b>12. Underpayment of Estimated Income Tax</b> <span style="border: 1px solid black; padding: 2px; font-size: small;">Exception to Underpayment of Estimated Tax <input type="checkbox"/></span>	12. <input type="checkbox"/>	_____ <b>.00</b>
	<b>13. a. Interest</b> _____ <b>.00</b> <b>b. Penalties</b> _____ <b>.00</b> <span style="float: right; font-size: small;">(See instructions for Form CD-405)</span>		
<b>14. Total Due</b> - Add Lines 11, 12, 13a and 13b <i>Pay online. Go to <a href="http://www.dornrc.com">www.dornrc.com</a> and click on Electronic Services.</i> Pay in U.S. Currency From a Domestic Bank	14. <input type="checkbox"/>	_____ <b>.00</b>	
<b>15. Overpayment</b>	15. <input type="checkbox"/>	_____ <b>.00</b>	
<b>16. Amount of Line 15 applied to 2014 Estimated Income Tax</b>	16. <input type="checkbox"/>	_____ <b>.00</b>	
<b>17. Amount of Line 15 contributed to N.C. Nongame and Endangered Wildlife Fund</b>	17. <input type="checkbox"/>	_____ <b>.00</b>	
<b>18. Amount of Line 15 To Be Refunded</b>	18. <input type="checkbox"/>	_____ <b>.00</b>	

<b>(B) Federal Taxable Income Before NOL Deduction</b>	
<i>Complete this schedule if you do not attach a copy of your federal income tax return.</i>	
1. a. Gross receipts or sales	_____ .00
b. Returns and allowances	_____ .00
c. Balance (Line 1a minus Line 1b)	_____ .00
2. Cost of goods sold (Attach schedule)	_____ .00
3. Gross Profit (Line 1c minus Line 2)	_____ .00
4. Dividends (Attach schedule)	_____ .00
5. a. Interest on obligations of the United States and its instrumentalities	_____ .00
b. Other interest	_____ .00
6. Gross rents and royalties	_____ .00
7. Capital gain net income (Attach schedule)	_____ .00
8. Net gain (loss) (Attach schedule)	_____ .00
9. Other income (Attach schedule)	_____ .00
<b>10. Total Income</b> Add Lines 3 through 9	_____ .00
11. Compensation of officers (Attach schedule)	_____ .00
12. Salaries and wages (Less employment credits)	_____ .00
13. Bad debts	_____ .00
14. Rents	_____ .00
15. Taxes and licenses	_____ .00
16. Interest	_____ .00
17. Charitable contributions	_____ .00
18. a. Depreciation _____	
b. Depreciation included in cost of goods sold _____	
c. Balance (Line 18a minus Line 18b)	_____ .00
19. Advertising	_____ .00
20. Pension, profit-sharing, and similar plans	_____ .00
21. Employee benefit programs	_____ .00
22. Domestic production activities deduction	_____ .00
23. Other deductions (Attach schedule)	_____ .00
<b>24. Total Deductions</b> (Add Lines 11-23)	_____ .00
<b>25. Taxable Income before IRC § 1382, NOL, and Special Deductions</b> Line 10 minus Line 24	_____ .00
26. a. Deductions and adjustments under IRC § 1382 (From Schedule D, Line 5)	_____ .00
b. Special Deductions (From Federal Form 1120-C, Line 26c)	_____ .00
<b>27. Federal Taxable Income Before NOL</b> Line 25 minus Lines 26a and 26b; enter amount here and on Schedule A, Line 1	_____ .00

<b>(C) Adjustments to Federal Taxable Income</b>	
<b>1. Additions:</b>	
a. Taxes based on net income	_____ .00
b. Contributions	_____ .00
c. Dividends paid on capital stock (From Schedule D, Line 1)	_____ .00
d. Nonpatronage income allocated to patrons (From Schedule D, Line 2)	_____ .00
e. Expenses attributable to income not taxed (See instructions for Form CD-405)	_____ .00
f. Domestic production activities deduction (Schedule B, Line 22 minus Schedule D, Line 4)	_____ .00
g. Bonus depreciation (See instructions)	_____ .00
h. Other (Attach schedule)	_____ .00
<b>2. Total Additions</b> (Add Lines 1a-1h)	_____ .00
<b>3. Deductions</b>	
a. U.S. obligation interest (net of expenses)	_____ .00
b. Other deductible dividends	_____ .00
c. Net economic loss	_____ .00
d. Bonus depreciation (See instructions)	_____ .00
e. Section 179 expense deduction	_____ .00
f. Other (Attach schedule)	_____ .00
<b>4. Total Deductions</b> (Add Lines 3a-3f)	_____ .00
<b>5. Adjustments to Federal Taxable Income</b> Line 2 minus Line 4, enter amount here and on Schedule A, Line 2	_____ .00

<b>(D) Deductions and Adjustments Under IRC § 1382</b>	
1. Dividends paid on capital stock (Internal Revenue Code § 521 cooperatives only)	_____ .00
2. Nonpatronage income allocated to patrons (Internal Revenue Code § 521 cooperatives only)	_____ .00
<b>3. Patronage dividends:</b>	
a. Money	_____ .00
b. Qualified written notices of allocation	_____ .00
c. Other property (except nonqualified written notices of allocation)	_____ .00
d. Money or other property (except written notices of allocation) in redemption of nonqualified written notices of allocation	_____ .00
4. Domestic production activities deduction allocated to patrons	( _____ .00)
<b>5. Total</b> - Add Lines 1 through 4; enter amount here and on Schedule B, Line 26a	_____ .00

<b>(E) Contributions</b>	
1. Enter total contributions to donees other than those listed in Line 4, below	_____ .00
2. Multiply the amount shown on Schedule A, Line 3 by 5%	_____ .00
3. Enter the lesser of Line 1 or Line 2	_____ .00
4. Enter total contributions to the State of N.C. and its political subdivisions	_____ .00
<b>5. Amount Deductible</b> Add Lines 3 and 4; enter total here and on Schedule A, Line 4	_____ .00

Note: The letters F through K are not used to designate schedules.

Complete this schedule only if you do not attach a copy of your federal income tax return with all supporting schedules.

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1. Cash				
2. a. Trade notes and accounts receivable				
b. Less allowance for bad debts	( )		( )	
3. Inventories				
4. Other current assets <i>(Attach schedule)</i>				
5. Investments <i>(Attach schedule)</i>				
6. Loans to shareholders				
7. Mortgage and real estate loans				
8. a. Buildings and other depreciable assets				
b. Less accumulated depreciation	( )		( )	
9. a. Depletable assets				
b. Less accumulated depletion	( )		( )	
10. Land (net of any amortization)				
11. a. Intangible assets (amortizable only)				
b. Less accumulated amortization	( )		( )	
12. Other assets <i>(Attach schedule)</i>				
13. <b>Total Assets</b>				
<b>Liabilities and Capital</b>				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities <i>(Attach schedule)</i>				
17. Loans from shareholders				
18. Mortgages, notes, and bonds payable in 1 year or more				
19. Other liabilities <i>(Attach schedule)</i>				
20. Capital stock: a. Preferred Stock				
b. Common Stock				
21. Additional paid-in capital				
22. Patronage dividends allocated in noncash form				
23. Per unit retains allocated in noncash form				
24. Retained earnings - Appropriated <i>(Attach schedule)</i>				
25. Retained earnings - Unappropriated				
26. Adjustments to shareholders' equity <i>(Attach schedule)</i>				
27. Less cost of treasury stock		( )		( )
28. <b>Total Liabilities and Capital</b>				
<b>M-1 Reconciliation of Income (Loss) per Books With Return</b>				
1. Net income (loss) per books			7. Income recorded on books this year not included on this return <i>(itemize)</i> :	
2. Federal income tax per books			Tax-exempt interest \$ _____	
3. Excess of capital losses over capital gains				
4. Income subject to tax not recorded on books this year <i>(itemize)</i> : _____			8. Deductions on this return not charged against book income this year <i>(itemize)</i> :	
5. Expenses recorded on books this year not deducted on this return <i>(itemize)</i> :			a. Depreciation \$ _____	
a. Depreciation \$ _____			b. Charitable contributions \$ _____	
b. Charitable contributions \$ _____				
c. Travel and entertainment \$ _____			9. Add Lines 7 and 8	
6. Add Lines 1 through 5			10. Income (Line 6 minus Line 9)	
<b>M-2 Retained Earnings Analysis</b>				
1. Balance at beginning of year			5. Distributions: a. Cash	
2. Net income (loss) per books			b. Stock	
3. Other increases <i>(itemize)</i> : _____			c. Property	
			6. Other decreases <i>(itemize)</i> : _____	
			7. Add Lines 5 and 6	
4. Add Lines 1, 2, and 3			8. Balance at end of year <i>(Line 4 minus Line 7)</i>	

### Explanation of Changes for Amended Return

(Attach additional sheets if necessary)

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**Sign Here:**

Signature and Title of Officer: \_\_\_\_\_  
I certify that, to the best of my knowledge, this return is accurate and complete.

Date: \_\_\_\_\_

Corporate Telephone Number: \_\_\_\_\_  
*(Important: Include Area Code)*

Signature of Paid Preparer: \_\_\_\_\_  
I certify that, to the best of my knowledge, this return is accurate and complete.

Preparer's  FEIN  SSN  PTIN: \_\_\_\_\_  
*(Fill in applicable circle)*

**MAIL TO: N.C. Dept. of Revenue, P.O. Box 25000, Raleigh, N.C. 27640-0540. Returns are due by the 15th day of the 9th month after the end of the income year.**