Web 11-12

2012 Tax Credit **Creating New Jobs**

North Carolina Department of Revenue

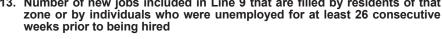
| Legal Name (First 10 Characters) | |
|----------------------------------|--|
| | |

SSN or FEIN

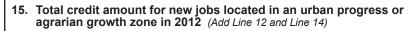
| Part 1. Computation of Credit fo | r Jobs Created in 2012 | (If you created jobs in more than one county, t | use a separate |
|----------------------------------|-----------------------------------|---|----------------|
| Form NC-478J for each county. | The first installment of this cre | edit may not be taken until 2013.) | |

 County where new jobs were created 2. Average number of full-time employees in NC during 2012 3. Average number of full-time employees in NC during 2011 4. Maximum number of new jobs in NC eligible for credit in 2012 Line 2 minus Line 3; if zero or less, stop here; you are not eligible for credit 5. Number of new jobs included in Line 4 located in this county but NOT in urban progress or agrarian growth zone **6. Tier threshold for county** (Enter amount for applicable Tier) Tier 1 Tier 2 Tier 3 5 15 7. Compare the number of jobs on Line 5 with the amount on Line 6. If the number of jobs on Line 5 is less than the amount on Line 6, skip Lines 7 and 8 and go to Line 9. If the number of jobs on Line 5 is greater than or equal to Line 6, enter the number of jobs from Line 5. 8. Credit amount for each new job created in this county NOT located in urban progess or agrarian growth zone (Multiply Line 7 by credit amount for the applicable Tier from the table below) Tier 1 Tier 2 Tier 3 .00 \$750 \$12,500 \$5,000 9. Number of new jobs included in Line 4 located in this county AND in urban progress or agrarian growth zone 10. Tier threshold for urban progress or agrarian growth zone 11. Compare the number of jobs on Line 9 with the amount on Line 10. If the number of jobs on Line 9 is less than the amount on Line 10, skip Lines 11 through 15 and go to Line 16. If the number of jobs on Line 9 is greater than or equal to Line 10, enter the number of jobs from Line 9. 12. Credit for new jobs located in urban progress or agrarian growth zone Multiply Line 11 by credit amount for the applicable Tier from the table below Tier 1 Tier 2 Tier 3 .00 \$13,500 \$6,000 \$1,750 13. Number of new jobs included in Line 9 that are filled by residents of that









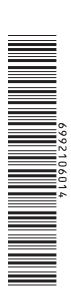




| 17. | 7. Amount of each future installment | | |
|-----|--------------------------------------|------------------------------------|--|
| | Divide Line 16 by the number 4 | (Credit is taken in 4 installments | |

14. Multiply Line 13 by \$2,000





| Name | SSN or FEIN |
|------|-------------|

| Pa | rt 2. Computation of Amount To Be Taken in 2012 | Franchise | Income |
|-----|--|-----------|--------|
| 18. | 1st Installment of 2011 Credit 1/4 of the 2011 Credit Amount | •, | , |
| 19. | 2nd Installment of 2010 Credit 1/4 of the 2010 Credit Amount | •, | , |
| 20. | 3rd Installment of 2009 Credit 1/4 of the 2009 Credit Amount | •, • 00 | , |
| 21. | 4th Installment of 2008 Credit 1/4 of the 2008 Credit Amount | •, | , |
| 22. | Carryforwards Portion of installment not taken for tax years 2007-2010 | •, | , |
| 23. | Credit Amount to Take in Tax Year 2012 Add Lines 18-22; enter here and on Form NC-478, Part 1, Line 1b | •, •00 | , |

| | Tax ` | Year | 2008 | 2009 | 2010 | 2011 | 2012 |
|---------------------------------|------------|------------------------|---------------|---------------|---------------|---------------|---------------|
| | | Amount Il counties) | | | | | |
| | | | Taken in 2009 | Taken in 2010 | Taken in 2011 | Taken in 2012 | Taken in 2013 |
| | 1st | Franchise | | | | | |
| - 1 | • [| Income | | | | | |
| (y | , | | Taken in 2010 | Taken in 2011 | Taken in 2012 | Taken in 2013 | Taken in 2014 |
| ַב | 2nd | Franchise | | | | | |
| | _ [| Income | | | | | |
| Installments | | | Taken in 2011 | Taken in 2012 | Taken in 2013 | Taken in 2014 | Taken in 2015 |
| ta | 3rd | Franchise | | | | | |
| 3 | | Income | | | | | |
| - | | | Taken in 2012 | Taken in 2013 | Taken in 2014 | Taken in 2015 | Taken in 2016 |
| 1 | 4th | Franchise | | | | | |
| | " [| Income | | | | | |
| | | rds Taken | | | | | |
| Carryforwards to Take in Future | | rds to ure | | | | | |
| | | tallments | | | | | |