

**2012 Tax Credit  
Creating New Jobs**  
North Carolina Department of Revenue

Legal Name (First 10 Characters)

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SSN or FEIN

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**Part 1. Computation of Credit for Jobs Created in 2012** (If you created jobs in more than one county, use a separate Form NC-478J for each county. The first installment of this credit may not be taken until 2013.)

1. County where new jobs were created ▶ \_\_\_\_\_

2. Average number of full-time employees in NC during 2012 ▶ \_\_\_\_\_

3. Average number of full-time employees in NC during 2011 ▶ \_\_\_\_\_

4. Maximum number of new jobs in NC eligible for credit in 2012 ▶ \_\_\_\_\_  
Line 2 minus Line 3; if zero or less, stop here; you are not eligible for credit

5. Number of new jobs included in Line 4 located in this county but NOT in urban progress or agrarian growth zone ▶ \_\_\_\_\_

6. Tier threshold for county (Enter amount for applicable Tier)

Tier 1	Tier 2	Tier 3
5	10	15

7. Compare the number of jobs on Line 5 with the amount on Line 6. If the number of jobs on Line 5 is less than the amount on Line 6, skip Lines 7 and 8 and go to Line 9. If the number of jobs on Line 5 is greater than or equal to Line 6, enter the number of jobs from Line 5. ▶ \_\_\_\_\_

8. Credit amount for each new job created in this county NOT located in urban progress or agrarian growth zone  
(Multiply Line 7 by credit amount for the applicable Tier from the table below)

Tier 1	Tier 2	Tier 3
\$12,500	\$5,000	\$750

9. Number of new jobs included in Line 4 located in this county AND in urban progress or agrarian growth zone ▶ \_\_\_\_\_

10. Tier threshold for urban progress or agrarian growth zone 5

11. Compare the number of jobs on Line 9 with the amount on Line 10. If the number of jobs on Line 9 is less than the amount on Line 10, skip Lines 11 through 15 and go to Line 16. If the number of jobs on Line 9 is greater than or equal to Line 10, enter the number of jobs from Line 9. ▶ \_\_\_\_\_

12. Credit for new jobs located in urban progress or agrarian growth zone  
Multiply Line 11 by credit amount for the applicable Tier from the table below

Tier 1	Tier 2	Tier 3
\$13,500	\$6,000	\$1,750

13. Number of new jobs included in Line 9 that are filled by residents of that zone or by individuals who were unemployed for at least 26 consecutive weeks prior to being hired ▶ \_\_\_\_\_

14. Multiply Line 13 by \$2,000 ▶ \_\_\_\_\_ .00

15. Total credit amount for new jobs located in an urban progress or agrarian growth zone in 2012 (Add Line 12 and Line 14) ▶ \_\_\_\_\_ .00

16. Total Credit for New Jobs Created in this County in 2012 ▶ \_\_\_\_\_ .00  
Add Line 8 and Line 15; enter here and in the Jobs Credit History Table Part 3

17. Amount of each future installment ▶ \_\_\_\_\_ .00  
Divide Line 16 by the number 4 (Credit is taken in 4 installments)



Name \_\_\_\_\_ SSN or FEIN \_\_\_\_\_

Part 2. Computation of Amount To Be Taken in 2012		Franchise	Income
<b>18. 1st Installment of 2011 Credit</b> 1/4 of the 2011 Credit Amount	▶	_____ .00	_____ .00
<b>19. 2nd Installment of 2010 Credit</b> 1/4 of the 2010 Credit Amount	▶	_____ .00	_____ .00
<b>20. 3rd Installment of 2009 Credit</b> 1/4 of the 2009 Credit Amount	▶	_____ .00	_____ .00
<b>21. 4th Installment of 2008 Credit</b> 1/4 of the 2008 Credit Amount	▶	_____ .00	_____ .00
<b>22. Carryforwards</b> Portion of installment not taken for tax years 2007-2010	▶	_____ .00	_____ .00
<b>23. Credit Amount to Take in Tax Year 2012</b> Add Lines 18-22; enter here and on Form NC-478, Part 1, Line 1b	▶	_____ .00	_____ .00

Part 3. Jobs Credit History Table		2008	2009	2010	2011	2012
<b>Credit Amount</b> (Include all counties)						
<b>Installments</b>	<b>1st</b>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>
	Franchise					
	Income					
	<b>2nd</b>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
	Franchise					
	Income					
	<b>3rd</b>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>
	Franchise					
	Income					
	<b>4th</b>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>
	Franchise					
	Income					
<b>Carryforwards Taken</b>						
<b>Carryforwards to Take in Future</b>						
<b>Expired Installments</b>						

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