

2012 Tax Credit
Technology Development
North Carolina Department of Revenue

Part 1. Qualifying Information

Type of Research Expenses
(Fill in applicable circles.)

- Small Business
- Low-tier Research
- University Research
- Eco-Industrial Park
- Other

Name, Address, and County
at which Credit is Generated

[Empty box for Name, Address, and County]

Other Business Information

- ▶ Wage standard for county where R & D is conducted _____
- ▶ Average weekly wage of all jobs at this establishment _____
- Health insurance carrier []
- Health insurance policy number []

Part 2. Computation of Credit for Research Performed in an Eco-Industrial Park

(If you complete Part 2, do not complete Parts 3, 4 or 5 for the same expenses. This credit must be taken in 2012.)

- 1. Total qualified Eco-Industrial Park research expenses ▶ _____ .00
- 2. Credit amount for Eco-Industrial Park research expenses
Multiply Line 1 by 35.0% ▶ _____ .00

Part 3. Computation of Credit for North Carolina University Research Expenses

(If you complete Part 3, do not complete Parts 2, 4 or 5 for the same expenses. This credit must be taken in 2012.)

- 3. Total N.C. university research expenses ▶ _____ .00
- 4. Credit amount for N.C. university research expenses
Multiply Line 3 by 20.0% ▶ _____ .00

Part 4. Computation of Credit for Qualified North Carolina Small Business Research Expenses

(If you complete Part 4, do not complete Parts 2, 3 or 5 for the same expenses. This credit must be taken in 2012.)

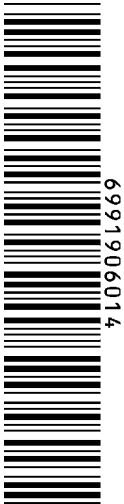
- 5. Total qualified N.C. small business research expenses ▶ _____ .00
- 6. Credit amount for N.C. small business research expenses
Multiply Line 5 by 3.25% ▶ _____ .00

Part 5. Computation of Credit for Qualified North Carolina Low-Tier and Other Research Expenses

(If you complete Part 5, do not complete Parts 2, 3 or 4 for the same expenses. This credit must be taken in 2012.)

- 7. Total qualified North Carolina low-tier and other research expenses ▶ _____ .00
- 8. Total qualified North Carolina low-tier research expenses ▶ _____ .00
- 9. Credit amount for qualified North Carolina low-tier research expenses
Multiply Line 8 by 3.25% ▶ _____ .00
- 10. Total qualified North Carolina other research expenses
Line 7 minus Line 8 ▶ _____ .00
- 11. Credit amount for qualified North Carolina other research expenses
Multiply Line 10 by the applicable percentage(s) below; add the amounts and enter sum. ▶ _____ .00

- Multiply the first \$50 million by 1.25%
- Multiply the amount over \$50 million but no more than \$200 million by 2.25%
- Multiply the amount over \$200 million by 3.25%



Part 6. Computation of Credit for Interactive Digital Media *(This credit must be taken in 2012.)*

12. Total qualified Interactive Digital Media expenses	▶	_____	.00
13. Expense threshold			<u>50000</u> .00
14. Excess of qualified Interactive Digital Media expenses over applicable threshold Line 12 minus Line 13. If zero or less, stop here; you are not eligible for the credit.	▶	_____	.00
15. Amount of Line 14 paid to a participating community college or research university	▶	_____	.00
16. Credit amount for qualified Interactive Digital Media expenses paid to a community college or research university Multiply Line 15 by 20.0%	▶	_____	.00
17. Total other qualified Interactive Digital Media expenses Line 14 minus Line 15	▶	_____	.00
18. Credit amount for other qualified Interactive Digital Media expenses Multiply Line 17 by 15.0%	▶	_____	.00
19. Maximum Credit			<u>7500000</u> .00
20. Credit amount for Interactive Digital Media Enter lesser of Line 16 plus Line 18 or Line 19	▶	_____	.00

Part 7. Computation of Amount To Be Taken in 2012 **Franchise** **Income**

21. Credit for N.C. Research and Development Enter the amount from Part 2, Line 2, Part 3, Line 4, Part 4, Line 6, OR the sum of Part 5, Lines 9 and 11	▶	_____	.00	_____	.00
22. Carryforwards Portion of credit not taken for tax years 2005-2011	▶	_____	.00	_____	.00
23. Credit Amount to Take in Tax Year 2012 Add Lines 21 and 22; enter here and on Form NC-478, Part 1, Line 4	▶	_____	.00	_____	.00
24. a. Credit for Interactive Digital Media Enter amount from Part 6, Line 20	▶	_____	.00	_____	.00
b. Carryforwards Portion of credit not taken for tax year 2011	▶	_____	.00	_____	.00
c. Credit Amount to Take in Tax Year 2012 Add Lines 24a and 24b; enter here and on Form NC-478, Part 1, Line 18	▶	_____	.00	_____	.00

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