

Part 3. Income Tax Credits Not Subject to 50% of Tax Limit *(continued)*

S Corporations enter only the amount of tax credits attributable to nonresidents filing composite on Lines 13 through 22.

17. Major computer manufacturing facility	▶	17. _____ .00
18. Certain real property donations	▶	18. _____ .00
19. Savings and loan supervisory fees	▶	19. _____ .00
20. Recycling oyster shells	▶	20. _____ .00
21. Other income tax credits not subject to 50% of tax limit		
<div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> Fill in applicable circles: </div> <div style="display: flex; justify-content: space-between; border: 1px solid black; padding: 5px;"> <div style="width: 30%;"> <input type="radio"/> Cogeneration Plant <input type="radio"/> Conservation Tillage <input type="radio"/> Handicapped Dwelling <input type="radio"/> Poultry Composting </div> <div style="width: 30%;"> <input type="radio"/> Subscriber Charges <input type="radio"/> Investing in Recycling Facilities <input type="radio"/> Qualified Business Investments <i>(S Corporations only)</i> <input type="radio"/> Expenses Related to Dividends <i>(Bank/Electric Holding Co. Only)</i> </div> <div style="width: 30%;"> <input type="radio"/> Gleaned Crops </div> </div>		
22. Income tax credits not subject to 50% of tax limit carried over from previous years <i>(Do not include any carryover of income tax credits claimed on Form NC-478)</i>	▶	22. _____ .00
23. Total income tax credits not subject to 50% of tax limit <i>(Add Lines 13 through 22)</i>		23. _____ .00

Part 4. Computation of Income Tax Credits Taken in 2012

24. N.C. net income tax due <i>(From Form CD-405, Schedule B, Line 26 or CD-401S, Schedule B, Line 21)</i>		24. _____ .00
25. Nonrefundable income tax credits Enter amount from Line 23		25. _____ .00
26. Enter the lesser of Line 24 or 25		26. _____ .00
27. Total income tax credits subject to 50% of tax limit taken in 2012 <i>(From Form NC-478, Part 3, Line 45)</i>	▶	27. _____ .00
28. Add Lines 26 and 27		28. _____ .00
29. Income tax credits not subject to G.S. 105-130.5(a)(10) adjustment Add Lines 18 through 20		29. _____ .00
30. Income tax credits subject to G.S. 105-130.5(a)(10) adjustment Subtract Line 29 from Line 28		30. _____ .00
31. Income tax credit adjustment <i>(C Corporations only)</i> Multiply Line 30 by 6.90%		31. _____ .00
32. Total Income Tax Credits Taken in 2012 C Corporations subtract Line 31 from Line 28, enter result here and on Form CD-405, Schedule B, Line 29e. S Corporations with nonresident shareholders filing composite enter the amount on Line 28 here and on Form CD-401S, Schedule B, Line 24e.		32. _____ .00



**Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is claimed.
Failure to substantiate a tax credit may result in the disallowance of that credit.**