

**2005 Tax Credit**  
**Investing in Business Property**  
North Carolina Department of Revenue

Legal Name (First 10 Characters)	SSN or FEIN

**Part 1. Computation of Credit Amount for Investing in Business Property**

The credit for investing in business property expired for business property placed in service on or after January 1, 2002. Taxpayers who placed business property in service prior to January 1, 2002 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

1. Cost of business property purchased or leased and placed in service	.00
2. Multiply Line 1 by 4.5%	.00
3. Maximum credit	.00
4. Credit Amount for investing in Business Property	.00

NOT APPLICABLE

**Part 2. Computation of Amount To Be Taken in 2005**

Franchise

Income

1. <b>5th Installment of 2001 Credit</b> 1/5th of 2001 credit amount	▶		.00		.00
2. <b>Carryforwards</b> Portion of installments not taken for tax years 1996-2004	▶		.00		.00
3. <b>Credit Amount to Take in Tax Year 2005</b> Add Lines 1 and 2; enter here and on Form NC-478, Part 1, Line 6	▶		.00		.00

**Part 3. Business Property Credit History Table for Tax Year 2001**

<b>Credit Amount</b>			
Installments	1 <sup>st</sup>	Franchise	Taken in 2001
		Income	
	2 <sup>nd</sup>	Franchise	Taken in 2002
		Income	
	3 <sup>rd</sup>	Franchise	Taken in 2003
		Income	
	4 <sup>th</sup>	Franchise	Taken in 2004
		Income	
	5 <sup>th</sup>	Franchise	Taken in 2005
		Income	
	<b>Carryforwards Taken</b>		
	<b>Carryforwards to Take in Future</b>		
	<b>Expired Installments</b>		

