CD-418

Web 11-05

Cooperative or Mutual Association 2005

North Carolina Department of Revenue

Submit forms in the following order: CD-V, NC-478V, CD-479, NC-478, NC-478 series, CD-418, followed by CD-425

Fill in circle if tax year For calendar year 2005, or other tax year beginning and ending 05 is less than 12 months (MM-DD) (MM-DD-YY) Legal Name (First 35 Characters) (USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS) Federal Employer ID Number Address Secretary of State ID Citv State Zip Code **NAICS Code** Fill in all O Initial Filer Is this corporation related to another corporation as: CD-479 is attached Amended Return Has Escheatable applicable circles: O NC-478 is attached O Final Return **Property** Subsidiary ○ Tax Exempt (IRC § 521) Parent 1. Federal Taxable Income Before NOL (From Schedule B, 00 Line 30 or Federal Form 990-C, Line 28 minus 29b) 2. Adjustments to Federal Taxable Income If amount on -00 (From Schedule C, Line 5) Lines 1,2,3, or 5 is negative, fill 3. Net Income Before Contributions 3 in circle. .00 Add (or subtract) Lines 1 and 2 Example: 4. Contributions 4. .00 (From Schedule E, Line 5) 5. Net Taxable Income 5. .00 Line 3 minus Line 4 6. N.C. Net Income Tax 6. .00 Multiply Line 5 by 6.90% 7. Tax Credits 7. .00 (Complete Form CD-425 and enter amount from Part 4, Line 29) 8. Net Tax Due 8. .00 Line 6 minus Line 7 Include \$20.00 ONLY if filing report with the Department of Revenue. 9. Annual Report Fee 9. (Pay online. Go to www.sosnc.com for an electronic filing option.) .00 10. Add Lines 8 and 9 10. .00 11. Payments a. Application for Income Tax Extension 11a. .ດດ (From Form CD-419, Line 10) b. 2005 Estimated Tax (When filing an 11b. -00 amended return, enter previous payments) c. Partnership (If a partnership payment is claimed on Line 11c, a copy of the NC K-1 MUST be attached.) 11c. Refund d. Nonresident Withholding 11d. (Include copy of 1099 or W-2) 12. Add Lines 11a through 11d 12. ō Due 13. Income Tax Due - If Line 12 is less than Line 10, enter difference here. 13. If Line 12 is more than Line 10, enter difference on Line 17 Tax 14. Interest (See instructions for Form CD-405, C-Corporation Tax Return) 14. .00 15. Penalties (See instructions for Form CD-405, C-Corporation Tax Return) 15. .00 **⋖** Pay in U.S. Currency 16. Total Due - Add Lines 13, 14, and 15 16. .00 From a Domestic Bank Pay online. Go to www.dornc.com and click on Electronic Services. 17. Overpayment 17. .00 18. Amount of Line 17 applied to 2006 Estimated Income Tax 18. .00 19. Amount of Line 17 Contributed to N.C. Nongame and Endangered Wildlife Fund .00 **2**0. 20. Amount of Line 17 To Be Refunded .00 Page 2 Legal Name FEIN

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B Federal Taxable Income Before NOL Deduction

	Соттріете і піз зспеците її уби до пої апаст а сору	or your rederarmoonne tax return.
1.	a. Gross receipts or sales	00
	b. Returns and allowances	00
	c. Balance (Line 1a minus Line 1b)	00
2.	Cost of goods sold (Attach schedule)	00
3.	Gross Profit (Line 1c minus Line 2)	00
4.	a. Patronage dividends and per-unit retain allocations (Attach schedule)	00
	b. Dividends (Attach schedule)	00
5.	Interest on obligations of the United States and its instrumentalities	00
	b. Other interest	00
6.	Gross rents	00
7.	Gross royalties	00
8.	Capital gain net income (Attach schedule)	00
9.	Net gain (loss) (Attach schedule)	00
10.	Other income (Attach schedule)	00
11.	Total Income Add Lines 3 through 10	00
12.	Compensation of officers (Attach schedule)	00
13.	Salaries and wages (Less employment credits)	00
14.	Repairs and maintenance	00
15.	Bad debts	00
16.	Rents	00
17.	Taxes and licenses	00
18.	Interest	00
19.	Charitable contributions	00
20.	a. Depreciation b. Depreciation included in cost of goods sold	
	c. Balance (Line 20a minus Line 20b)	00
21.	Depletion	00
22.	Advertising	00
23.	Pension, profit-sharing, and similar plans	00
24.	Employee benefit programs	00
25.	Domestic production activities deduction	00
26.	Other deductions (Attach schedule)	00
27.	a. Total Deductions (Add Lines 12-26)	00
	b. Line 11 minus Line 27a	00
	c. Deductions and adjustments under IRC § 1382 (From Schedule D, Line 4)	00
28.	Taxable Income per Federal Return Before NOL and Special Deductions Line 27b minus Line 27c	00
29.	Special Deductions (From Federal Form 990-C, Line 29b)	00
30.	Federal Taxable Income Before NOL	
	Line 28 minus Line 29; enter amount here and on Schedule A, Line 1	. 00

© Adjustments to Federa	I Taxable Income
1. Additions:	00
a. Taxes based on net income	00
b. Contributions	00
c. Dividends paid on capital stock (From Schedule D, Line 1)	00
d. Nonpatronage income allocated to patrons (From Schedule D, Line 2)	00
e. Expenses attributable to income not taxed (See instructions for Form CD-405)	00
f. Domestic production activities deduction (From Schedule B, Line 25)	00
g. Other <i>(Attach schedule)</i>	00
2. Total Additions (Add Lines 1a-1g)	00
3. Deductions	00
a. U.S. obligation interest (net of expenses)	00
b. Other deductible dividends	00
c. Net economic loss	00
d. Additional first-year depreciation (See instructions)	00
e. Other <i>(Attach schedule)</i>	00
4. Total Deductions (Add Lines 3a-3e)	00
5. Adjustments to Federal	
Taxable Income Line 2 minus Line 4, enter amount here and on Schedule A, Line 2	-00
D Deductions and Adjustments U	Jnder IRC § 1382
Dividends paid on capital stock (Internal Revenue Code § 521 cooperatives only)	00
2. Nonpatronage income allocated to patrons (Internal Revenue Code § 521 cooperatives only)	00
3. Patronage dividends:	
a. Money	00
b. Qualified written notices of allocation	00
c. Other property (except nonqualified written notices of allocation)	00
d. Money or other property (except written notices of allocation) in redemption of nonqualified written notices of allocation	00
e. Other (Attach schedule)	00
4. Total - Add Lines 1 through 3e; enter amount here and on Schedule B, Line 27c	■00
(E) Contributio	ns
Enter total contributions to donees	
other than those listed in Line 4, below	00
2. Multiply the amount shown on Schedule A, Line 3 by 5%	00
3. Enter the lesser of Line 1 or Line 2	00
4. Enter total contributions to the State	
of N.C. and its political subdivisions	00
l	00

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CD-418 Complete this schedule only if you do not attach a copy of your federal income tax return with all supporting schedules. Web 11-05 Beginning of Tax Year **End of Tax Year** (a) (b) (d) **Assets** (c) Cash 1. a. Trade notes and accounts receivable **Balance Sheet per Books** b. Less allowance for bad debts Inventories 4. a. U.S. government obligations b. State and other obligations Tax-exempt securities 6. Other investments (Attach schedule) 7. Other current assets (Attach schedule) a. Buildings and other depreciable assets b. Less accumulated depreciation 9. a. Depletable assets b. Less accumulated depletion 10. Land (net of any amortization) 11. a. Intangible assets (amortizable only) b. Less accumulated amortization Other assets (Attach schedule) 12. **Total Assets Liabilities and Capital** 14. Accounts payable Mortgages, notes, and bonds payable in less than 1 year 15. Other current liabilities (Attach schedule) 16. 17. Mortgages, notes, and bonds payable in 1 year or more 18. Other liabilities (Attach schedule) Capital stock: a. Preferred Stock 19. b. Common Stock 20. Additional paid-in capital Patronage dividends allocated in noncash form (other 21. than capital stock and interest-bearing obligations) 22. Per unit retains allocated in noncash form 23. Retained earnings 24. Adjustments to shareholders' equity (Attach schedule) Less cost of treasury stock 25. 26. **Total Liabilities and Capital** 7. Income recorded on books this year not included on this return (itemize): Net income (loss) per books Federal income tax Reconciliation of Income Excess of capital losses over capital gains Tax-exempt interest [™] per Books With Return Income subject to tax not recorded on books this year (itemize): Deductions on this return not charged against book income this year (itemize): 5. Expenses recorded on books this year not deducted on this return (itemize): a. Depreciation \$ b. Charitable contributions\$ a. Depreciation \$ b. Charitable contributions \$\frac{\\$}{2}\$ Ę c. Travel and entertainment \$ 9. Add Lines 7 and 8 6. Add Lines 1 through 5 Income (Line 6 minus Line 9) M-2 Retained Earnings Analysis Balance at beginning of year 5. Distributions: a. Cash 2. Net income (loss) per books b. Stock 3. Other increases (itemize): c. Property 6. Other decreases (itemize): 7. Add Lines 5 and 6 8. End of Year Balance (Line 4 minus Line 7) 4. Add Lines 1, 2, and 3

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Legal Name	FEIN

Explanation of Changes for Amended Return				
	nal sheets if necessary.)			
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Sign Here:				
	c	corporate _		
Signature and Title of Officer:	Date:	elephone = =		
I certify that, to the best of my knowledge, this return is accurate and complete.	N	(Important: Include Area Code)		
Signature of	p	reparer's		
Paid Preparer: I certify that, to the best of my knowledge, this return is accurate and complete.	F	EIN, SSN, or PTIN:		
MAIL TO: N.C. Dept. of Revenue, P.O. Box 25000, Raleigh, N.C. 27640-0540.	. Returns are due by the 1	5th day of the 9th month after the end of the income year.		