

2003 Tax Credit
Low-Income Housing
North Carolina Department of Revenue

Legal Name (First 10 Characters) _____ SSN or FEIN _____

Part 1. Business Information (If you invested in more than one low-income building, use a separate Form NC-478H for Parts 1 and 2 for each building.)

Street Address of Building (Include Zip Code and County) [] Tier and Status Information (Fill in all applicable circles)
Tier 1, Tier 2, Tier 3, Tier 4, Tier 5
40% or more of its residential units are rent restricted
Units are occupied by individuals whose gross income is 50% or less of area's median gross income
Units are occupied by individuals whose gross income is 35% or less of area's median gross income
Building Identification Number (BIN) []

Part 2. Computation of Eligible Credit Amount for Low-Income Housing Awarded a Federal Credit Allocation Before January 1, 2003 for which Federal Credits are First Claimed in 2003

(The first installment of this credit may be taken on the 2003 tax return.)

- 1. Maximum housing credit dollar amount allowable (From Federal Form 8609, Line 1b) .00
2. Maximum federal credit .00
3. Percentage (Enter applicable percentage for location)
Hurricane | Tier 1 | Tier 2 | Tier 3 | Tier 4 | Tier 5 | %
75% | 75% | 75% | 25% | 25% | 25%
4. Multiply Line 2 by Line 3 .00
5. Divide Line 4 by the number 5 .00
6. First year modified percentage under § 42(f)(2)(A) of the Code %
7. 1st installment amount .00
8. 2nd, 3rd, 4th, and 5th installment amount .00
9. 6th installment amount .00
10. Eligible credit amount .00

6991706005



Part 3. Computation of Amount Eligible To Be Taken in 2003

	Franchise	Income
11. 1st Installment of 2003 Credit From Part 2, Line 7	.00	.00
12. 2nd Installment of 2002 Credit 1/5th of 2002 eligible credit amount	.00	.00
13. 3rd Installment of 2001 Credit 1/5th of 2001 eligible credit amount	.00	.00
14. 4th Installment of 2000 Credit 1/5th of 2000 eligible credit amount	.00	.00
15. Carryforwards Portion of installment not taken in tax years 2000-2002	.00	.00
16. Eligible Credit Amount to Take in Tax Year 2003 Add Lines 11-15; enter here and on Form NC-478, Part 1, Line 8	.00	.00

Part 4. Housing Credit History Table

Tax Year	2000	2001	2002	2003	2004
Eligible Credit Amount					
	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
1st	Franchise				
	Income				
2nd		<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
	Franchise				
3rd	Income				
		<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
4th	Franchise				
	Income				
5th		<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
	Franchise				
6th	Income				
		<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
		<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
		<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
Carryforwards Taken					
Carryforwards to Take in Future					
Expired Installments					

Installments

6991806005

