478G

2003 Tax Credit Investing in Renewable Energy Property

North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Business Information

► Type of Renewable Energy Property	Address and County Where Energy Property is Placed in Service
Fill in all applicable circles:	
O Biomass equipment	
O Hydroelectric generator	
 Solar energy equipment 	
O Wind equipment	
► Type of Residence or Purpose Served	
Fill in applicable circle:	
Single-family dwelling	
 Duplexes, apartments, or other multi-family building 	
O Nonresidential purpose	

Part 2. Computation of Eligible Credit Amount for Investing in Property Serving Single-Family Dwelling in 2003 (This credit may be taken on the 2003 tax return.)

1.	Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2003 for one single-family dwelling Enter here and on Form NC-478, Part 4, Line 30	0
2.	Multiply Line 1 by 35.0%	0
3.	 Maximum credit (Enter applicable maximum) Enter \$1,400 for solar energy equipment for domestic water heating Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating Enter \$10,500 for any other renewable energy property 	0
4.	Eligible credit amount for investing in single-family renewable energy property Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10	0
Pa	rt 3. Computation of Eligible Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2003 (The first installment of this credit may be taken on the 2003 tax return.)	_
5.	Cost of renewable energy property placed in service in N.C. in 2003 Enter here and on Form NC-478, Part 4, Line 30	0
6.	Multiply Line 5 by 35.0%	0
7.	 Maximum credit (Enter applicable maximum) Enter \$250,000 for property that serves a nonresidential purpose Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating Enter \$10,500 for any other renewable energy property 	0
8.	Eligible credit amount for investing in nonresidential or multi-family renewable energy property Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5	0
9.	Amount of each installment (Credit is taken in 5 installments) Divide Line 8 by the number 5; enter here and on Part 4, Line 11	0
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Page 2 NC-478G Web, 11-03 Name	SSN or FEI	SSN or FEIN			
Part 4. Computation of Amount Eligible To Be Taken in 2	003 Franchise	Income			
10. Single-Family Dwelling Credit for 2003 (From Part 2, Line 4)	▶				
11. 1st Installment of 2003 Nonresidential or Multi-family Cred 1/5th of 2003 eligible credit amount (From Part 3, Line 9)	lit ►00 .				
12. 2nd Installment of 2002 Nonresidential or Multi-family Cred 1/5th of 2002 eligible credit amount	dit ▶ ∎00 .				
13. 3rd Installment of 2001 Nonresidential or Multi-family Crect 1/5th of 2001 eligible credit amount	dit 🕨 00 .				
14. 4th Installment of 2000 Nonresidential or Multi-family Cred 1/5th of 2000 eligible credit amount	lit ► 00				
15. Carryforwards Portion of credit or installment not taken in tax years 2000-2002	•				
16. Eligible Credit Amount to Take in Tax Year 2003 Add Lines 10-15; enter here and on Form NC-478, Part 1, Line 7	•00 .	00			

Part 5. Nonresidential or Multi-family Renewable Energy Property Credit History Table

Tax Year 🕨		2000	2001	2002	2003	2004	
Eligible Credit Amount							
Taken in 2000			Taken in 2000	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004
	▲ st	Franchise					
		Income					
			Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005
<u>Installments</u>	7 nd	Franchise					
	Z	Income					
e			Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006
E	3 rd	Franchise					
	3	Income					
i ti			Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007
	∕ th	Franchise					
-	4	Income					
			Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
	5 th	Franchise					
I	5	Income					
Carryforwards Taken							
Carryforwards to Take in Future							
Expired Installments		stallments					



