

2003 Tax Credit Investing in Machinery and Equipment

North Carolina Department of Revenue

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN

Part 1. Business Information (If you invested in M & E at more than one establishment, use a separate Form NC-478B for Parts 1 and 2 for each establishment.)

<p>Type of Business (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p>Name, Address, and County of Establishment</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>NAICS Code of Establishment ▶ _____</p> <p>Wage standard for county where M & E are placed in service ▶ _____</p> <p>Average weekly wage of all jobs at this establishment ▶ _____</p>	<p>Tier, Development Zone, and Health Insurance Information (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p>▶ <input type="radio"/> Tier based on letter of commitment</p> <p>Date letter signed (MM-DD-YY) _____ - _____</p> <p>▶ <input type="radio"/> Establishment in a development zone</p> <p>Date zone designated (MM-DD-YY) _____ - _____</p> <p>Health insurance carrier <input style="width: 80px;" type="text"/></p> <p>Health insurance policy number <input style="width: 80px;" type="text"/></p>
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Part 2. Computation of Eligible Credit Amount for Investing in M & E in 2003 (The first installment of this credit must be taken on the 2004 tax return.)

1. Cost of M & E purchased or leased and placed in service in N.C. during 2003	▶	_____ .00										
2. Cost of all M & E in service in N.C. on the last day of 2003 (Enter here and in Part 3)	▶	_____ .00										
3. Cost of all M & E in service in N.C. on the last day of the base year (From Part 3) The base year is that year, of the three years immediately preceding the year in which the M & E are placed in service, in which the taxpayer had the most M & E in service in N.C.	▶	_____ .00										
4. Line 2 minus Line 3 (If Line 4 is zero or less, enter zero.)	▶	_____ .00										
5. Eligible Investment Amount Statewide (Enter the lesser of Line 1 or Line 4)	▶	_____ .00										
6. Eligible Investment Amount at this Establishment	▶	_____ .00										
7. Tier threshold Enter amount for applicable Tier. If M & E placed in service over 2-year period, see instructions												
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <td style="width: 15%;">Tier 1</td> <td style="width: 15%;">Tier 2</td> <td style="width: 15%;">Tier 3</td> <td style="width: 15%;">Tier 4</td> <td style="width: 15%;">Tier 5</td> </tr> <tr> <td>\$ -0-</td> <td>\$100,000</td> <td>\$200,000</td> <td>\$1,000,000</td> <td>\$2,000,000</td> </tr> </table>	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000	▶	_____ .00
Tier 1	Tier 2	Tier 3	Tier 4	Tier 5								
\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000								
8. Excess of eligible investment amount over applicable threshold (Line 6 minus Line 7) If number is zero or less, stop here ; you are not eligible for the credit	▶	_____ .00										
9. Eligible Credit Amount for Investment in M & E at this Establishment in 2003 Multiply Line 8 by applicable percentage for each Tier from the table below; enter result here and in the M & E Credit History Table in Part 5	▶	_____ .00										
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <td style="width: 15%;">Tier 1</td> <td style="width: 15%;">Tier 2</td> <td style="width: 15%;">Tier 3</td> <td style="width: 15%;">Tier 4</td> <td style="width: 15%;">Tier 5</td> </tr> <tr> <td>7%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> </tr> </table>	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	7%	7%	6%	5%	4%		
Tier 1	Tier 2	Tier 3	Tier 4	Tier 5								
7%	7%	6%	5%	4%								
10. Amount of each future installment Divide Line 9 by the number 7 (Credit is taken in 7 installments)	▶	_____ .00										

Part 3. M & E in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2000	<input style="width: 80px;" type="text"/>	2001	<input style="width: 80px;" type="text"/>	2002	<input style="width: 80px;" type="text"/>	2003	<input style="width: 80px;" type="text"/>



Name _____

SSN or FEIN _____

Part 4. Computation of Amount Eligible To Be Taken in 2003

	Franchise	Income
11. 1st Installment of 2002 Credit (1/7th of 2002 eligible credit amount) ▶	.00	.00
12. 2nd Installment of 2001 Credit (1/7th of 2001 eligible credit amount) ▶	.00	.00
13. 3rd Installment of 2000 Credit (1/7th of 2000 eligible credit amount) ▶	.00	.00
14. 4th Installment of 1999 Credit (1/7th of 1999 eligible credit amount) ▶	.00	.00
15. 5th Installment of 1998 Credit (1/7th of 1998 eligible credit amount) ▶	.00	.00
16. 6th Installment of 1997 Credit (1/7th of 1997 eligible credit amount) ▶	.00	.00
17. 7th Installment of 1996 Credit (1/7th of 1996 eligible credit amount) ▶	.00	.00
18. Carryforwards Portion of installments not taken in tax years 1996-2001 ▶	.00	.00
19. Eligible Credit Amount to Take in Tax Year 2003 Add Lines 11-18; enter here and on Form NC-478, Part 1, Line 2 ▶	.00	.00

Part 5. M & E Credit History Table

Tax Year ▶	1996	1997	1998	1999	2000	2001	2002	2003
Eligible Credit Amount								
	<i>Taken in 1997</i>	<i>Taken in 1998</i>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
1 st	Franchise							
	Income							
	<i>Taken in 1998</i>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
2 nd	Franchise							
	Income							
	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
3 rd	Franchise							
	Income							
	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
4 th	Franchise							
	Income							
	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
5 th	Franchise							
	Income							
	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
6 th	Franchise							
	Income							
	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
7 th	Franchise							
	Income							
Carryforwards Taken								
Carryforwards to Take in Future								
Expired Installments								

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