IN THE SUPREME COURT OF NORTH CAROLINA

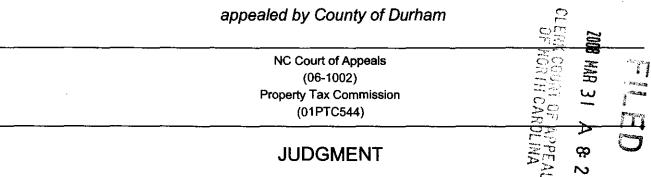
520A07

(In the Matter of: IBM Credit Corp.)

Property Tax Commission

IN THE MATTER OF:

APPEAL OF IBM CREDIT CORPORATION from the decision of the Durham County Board of County Commissioners concerning the valuation and taxation of personal property for tax year 2001



This cause came on to be argued upon the transcript of the record from the North Carolina Court of Appeals. Upon consideration whereof, this Court is of the opinion that there is no error in the record and proceedings of said Court of Appeals.

It is therefore considered and adjudged by the Court here that the opinion of the Court be certified to the said North Carolina Court of Appeals to the intent that the judgment of the Court of Appeals is Affirmed.

And it is considered and adjudged further, that the Respondent County of Durham do pay the costs of the appeal in this Court incurred, to wit, the sum of Four-hundred eighteen and 50/100 dollars (\$418.50), and execution issue therefor.

Certified to the North Carolina Court of Appeals, this the 27th day of March 2008.

A TRUE COPY



CHRISTIE SPEIR CAMERON
Clerk, Supreme Court of North Carolina

Assistant Clerk

IN THE SUPREME COURT OF NORTH CAROLINA

No. 520A07

SUPREME COUR NORTH CAROL IN THE MATTER OF APPEAL OF IBM CREDIT CORPORATION from the decision of the Durham County Board of County Commissioners concerning the valuation and taxation of personal property for tax year 2001

Appeal pursuant to N.C.G.S. § 7A-30(2) from the decision of a divided panel of the Court of Appeals, N.C. App. , 650 S.E.2d 828 (2007), remanding a final decision entered on 30 March 2006 by the North Carolina Property Tax Commission. Heard in the Supreme Court 13 February 2008.

> Manning Fulton & Skinner P.A., by Michael T. Medford and Judson A. Welborn, for taxpayer-appellee.

S.C. Kitchen, Durham County Attorney, for respondentappellant.

James B. Blackburn, III, General Counsel, North Carolina Association of County Commissioners; and Lucy Chavis, Assistant Wake County Attorney, for North Carolina Association of County Commissioners, amicus curiae.

PER CURIAM.

AFFIRMED.

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