

Instructions for Web Fill-In Forms

Getting Started

Save the PDF to
your computer



Use the latest
version of Adobe
Acrobat Reader
to complete the
form.



Guidelines

Do not handwrite
any information



Do not use
commas when
entering amounts

Enter Whole U.S. Dollars Only ☐

▶ 1. 99,999

Enter Whole U.S. Dollars Only ☒

▶ 1. 99999

Do not use brackets for
negative numbers. Use
a minus sign to show
the amount is negative.

Enter Whole U.S. Dollars Only ☐

▶ 1. [99999]

Enter Whole U.S. Dollars Only ☒

▶ 1. -99999

Printing

Use the print icon on
the form to ensure
you have completed
all required fields.



Do not select "print
on both sides of the
paper."

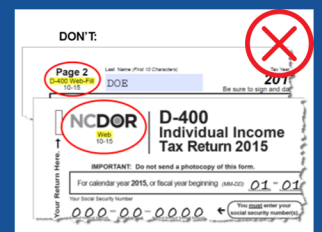


Set the page scaling
to "none." The Auto-
Rotate and Center
checkbox should be unchecked.



Before Sending...

Do not mix form
types



Do not submit
photocopies of
returns. Submit
original returns only.



D-400 Schedule S

2025 N.C. Adjustments for Individuals

DOR
Use
Only

If you are required to add certain items to federal adjusted gross income on Form D-400, Line 7, or if you are entitled to take deductions from federal adjusted gross income on Form D-400, Line 9, you must complete and attach this schedule to Form D-400. Importantly, you must attach both pages of this schedule to Form D-400, even if you are only required to complete one part of the schedule. If you do not, the Department may be unable to process your return.

Last Name (First 10 Characters)

Your Social Security Number

Do not send a photocopy of this form.

Part A. Additions to Federal Adjusted Gross Income *(Only add items that are not included in federal adjusted gross income)*

- | | |
|---|-------|
| 1. Interest Income From Obligations of States Other Than N.C. | ▶ 1. |
| 2. Deferred Gains Reinvested Into an Opportunity Fund | ▶ 2. |
| 3. Bonus Depreciation | ▶ 3. |
| 4. IRC Section 179 Expense | ▶ 4. |
| 5. S-Corporation Shareholder Built-in Gains Tax | ▶ 5. |
| 6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2025 | ▶ 6. |
| 7. Federal Net Operating Loss Deduction | ▶ 7. |
| 8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust | ▶ 8. |
| 9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose | ▶ 9. |
| 10. Discharge of Qualified Principal Residence Indebtedness | ▶ 10. |
| 11. Qualified Education Loan Payments Paid by Employer | ▶ 11. |
| 12. Expenses Allocable to Income Exempt or Excluded From Gross Income | ▶ 12. |
| 13. Discharge of Certain Student Loan Debt | ▶ 13. |
| 14. Taxed Pass-Through Entity Loss | ▶ 14. |
| 15. Reserved for Future Use | ▶ 15. |
| 16. Total Additions - Add Lines 1 through 15 <i>(Enter the total here and on Form D-400, Line 7)</i> | 16. |



Part B. Deductions From Federal Adjusted Gross Income *(Only deduct items that are included in federal adjusted gross income)*

- | | |
|---|-------|
| 17. State or Local Income Tax Refund | ▶ 17. |
| 18. Interest Income From Obligations of the United States or United States' Possessions | ▶ 18. |

2025

Part B. Deductions From Federal Adjusted Gross Income (Only deduct items that are included in federal adjusted gross income)

19. Taxable Portion of Social Security and Railroad Retirement Benefits ► 19.
20. Retirement Benefits Received by **Vested** N.C. State Government, N.C. Local Government, or Federal Government Retirees, i.e. *Bailey Settlement* ► 20.
21. Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not Deducted on Line 20 ► 21.
22. Bonus Asset Basis ► 22.
23. Bonus Depreciation
- 23a. 2020 ► 23b. 2021 ► 23c. 2022
- 23d. 2023 ► 23e. 2024 23f.
24. IRC Section 179 Expense
- 24a. 2020 ► 24b. 2021 ► 24c. 2022
- 24d. 2023 ► 24e. 2024 24f.
25. Recognized IRC Section 1400Z-2 Gain ► 25.
26. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995 ► 26.
27. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe ► 27.
28. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2025 ► 28.
29. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction ► 29.
30. Personal Education Student Account Deposits ► 30.
31. Certain State Emergency Response and Disaster Relief Reserve Fund Payments ► 31.
32. Certain Economic Incentive Payments ► 32.
33. Certain N.C. Grant Payments ► 33.
34. Certain Net Operating Loss Carrybacks (Limited to 20% of amount added to AGI in tax years 2013 through 2019) ► 34.
35. Excess Net Operating Loss Carryforward (Limited to 20% of amount added to AGI in 2019 and 2020) ► 35.
36. Excess Business Loss (Limited to 20% of amount added to AGI in 2018, 2019, and 2020) ► 36.
37. Business Interest Limitation (Limited to 20% of amount added to AGI in 2019 and 2020) ► 37.
38. Taxed Pass-Through Entity Income
- 38a. N.C. Sourced ► 38b. Non-N.C. Sourced 38c.
39. N.C. Net Operating Loss ► 39.
40. Reserved for Future Use ► 40.
41. **Total Deductions** - Add Lines 17 through 22, 23f, 24f, 25 through 37, 38c, 39, and 40 (Enter the total here and on Form D-400, Line 9) 41.

